

SALE NO: 03 - 19TH/20TH JANUARY 2016



**TEA MARKET REPORT
JOHN KEELLS PLC**

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COMMENTS

Currently most planting districts are experiencing brighter weather. The Western Sector in particular being extremely bright and sunny during the day followed by cool evenings / nights. We are yet to experience the 'dry winds' and 'high hygrometric differences', which are essential for the production of bright teas with seasonal character. If weather does not intervene we should see teas with seasonal character commencing within the second week of February.

Today's auction comprising of 1.26 Mkgs met with robust demand. The cleaner, true to type and well-made teas sold at attractive levels. The best and below Western High Grown BOPs were dearer following quality, whilst the poorer sorts were discounted. The BOPFs too showed a similar trend. Nuwara Eliya BOPs were barely steady with the BOPFs being irregularly easier with some invoices remaining unsold. The handful of light bright leafy teas with some character sold at attractive prices. The better made Uda Pussellawa BOPs gained whilst the BOPFs too appreciated following quality. Uva BOPs were easier whilst the BOPFs too were irregularly easier. The Low Grown CTC BP1s & PF1s attracted fair demand but were easier. High and Medium types however improved following quality.

There was less demand for the 3.5 Mkgs of Low Grows that were on offer. In the Leafy category, BOP1/OP1s shed Rs.20/- to Rs.30/-, whilst the OP/OPAs were lower by Rs.20/- and more at times. Pekoe/Pekoe1s too were an easier feature to last. In the Small Leaf category, better BOP/BOP.SP.s sold well, better FBOP/FBOPF1s too maintained last levels, however the high priced flowery grades declined fairly sharply on last levels.



Select best BOPs gained Rs.10/- to Rs.20/- following special inquiry, whilst the others too were irregularly dearer. Select best BOPFs gained Rs.10/- to Rs.20/- and more following special inquiry and product quality, below best and plainer varieties gained Rs.10/- to Rs.20/- on average. Medium BOPs were firm to Rs.10/- to Rs.20/- dearer at times, whilst the BOPFs gained Rs.10/- to Rs.20/-.

BOPs were irregularly dearer, whilst the BOPFs too gained by Rs.10/- to Rs.20/- and more.

Uva BOPs gained Rs.10/- to Rs.20/- following quality, whilst the BOPFs followed a similar trend. Uda Pussellawa BOPs gained Rs.5/- to Rs.10/-, whilst the BOPFs were dearer by Rs.10/- to Rs.20/- and more following quality.

Select best Low Grown PF1s were lower by Rs.20/- to Rs.30/-, whilst the High & Medium sorts were irregularly dearer. Low Grown BP1s were dearer by Rs.10/- to Rs.15/-, whilst the High & Medium sorts too gained Rs.20/-.

Lower demand. Select best OP1s shed Rs.40/- to Rs.60/-, whilst best types too tended lower by Rs.15/- to Rs.20/-, below best types were irregularly lower by Rs.10/- to Rs.15/-, however poorer sorts were fully firm. Select best BOP1s declined Rs.10/- to Rs.20/-, whilst the balance were steady. All OPs declined Rs.10/- to Rs.20/- and more at times. Select best OPAs eased Rs.30/- to Rs.40/-, best types too tended lower by Rs.20/- to Rs.30/-, below best and poorer sorts were firm to at times lower by Rs.10/- to Rs.15/- following quality. Select best Pekoes shed Rs.10/- to Rs.15/-, bold Pekoe varieties along with flaky types declined sharply by Rs.30/- to Rs.40/- and more as the sale progressed. Select best Pekoe1s shed Rs.10 on average, however best types were firm to irregularly dearer by Rs.5/- to Rs.10/-, below best along with poorer types declined Rs.10/- to Rs.15/-. Fair demand for Tippy/Small leaf teas. Select best and best BOPs advanced Rs.5/- to Rs.10/-, below best types were dearer by Rs.5/- to Rs.10/-, poorer types were firm. Select best and best BOP.SP1s were firm, below best and poorer sorts however eased Rs.5/- to Rs.10/-. Select best and best FBOPs met with fair demand, however tended irregular to last, below best and poorer sorts were firm. Select best and best FF1s advanced Rs.5/- to Rs.10/-, below best too gained by a similar margin, poorer sorts were irregularly lower to last. Select best and best Tippy varieties declined fairly sharply to last, below best and poorer sorts were lower to last.

Select best and best liquoring Fngs1s dearer by Rs.10/- to Rs.20/-, whilst the below best and poorer sorts were firm. Select best BMs appreciated Rs.10/- to Rs.15/-, whilst the below best and poorer sorts maintained last levels. All BPs declined by Rs.20/- to Rs.30/-. Select best and best BOP1As were substantially lower by Rs.20/- to Rs.30/- and more at times, whilst below best and poorer sorts were mainly firm on last but lower at times following quality.

Select best Dust1s continued a similar trend as last week and held firm, best and below best Dust1s appreciated Rs.5/- to Rs.10/-, poorer sorts declined Rs.10/- to Rs.15/-. Cleaner secondaries appreciated Rs.15/- to Rs.20/-, whilst the others declined Rs.5/- to Rs.10/-. High & Medium PDs appreciated Rs.10/- to Rs.15/- following quality, whilst the others held firm. Best Low Grown Dust/ Dust1s gained Rs.20/- to Rs.25/- following quality, whilst the others with the poorer Dust/ Dust1s sold at last levels.

Average buying rate for the following currencies quoted by commercial banks for TT's

USD : 141.96 GBP : 201.45 EURO : 153.63

	BOP	BOPF
Good Westerns	460 - 620	480 - 560
Average Westerns	420 - 450	440 - 470
Plainer Westerns	390 - 410	385 - 430
Western Mediums	370 - 600	350 - 490
Uva Teas	330 - 530	330 - 480
Nuwara Eliya Teas	320 - 415	310 - 440
Udapussellawa Teas	350 - 430	340 - 440
CTC (BP1 and PF1)	350 - 430	310 - 510

	Select Best	Best	Below Best	Others
<u>LIQUORING</u>				
DUST-1	520.00 - 760.00	480.00 - 510.00	430.00 - 460.00	320.00 - 400.00
<u>OFF GRADES -</u>				
FGS1	380.00 - 470.00	350.00 - 370.00	310.00 - 330.00	290.00 - 300.00
FGS	310.00 - 360.00	280.00 - 290.00	250.00 - 260.00	230.00 - 240.00
<u>LOW GROWNS</u>				
FBOP	510.00 - 530.00	430.00 - 450.00	350.00 - 400.00	330.00 - 370.00
BOP1	530.00 - 550.00	500.00 - 520.00	480.00 - 500.00	360.00 - 460.00
BOP	510.00 - 550.00	420.00 - 450.00	350.00 - 410.00	320.00 - 350.00
BOP.SP	510.00 - 550.00	420.00 - 450.00	350.00 - 410.00	320.00 - 340.00
BOPF	460.00 - 500.00	390.00 - 420.00	330.00 - 370.00	310.00 - 340.00
FBOPF/FF.SP/EX SP.	1100.00 - 1800.00	540.00 - 650.00	400.00 - 480.00	320.00 - 370.00
FBOPF1	520.00 - 530.00	430.00 - 460.00	380.00 - 410.00	320.00 - 370.00
OP1	620.00 - 710.00	570.00 - 610.00	520.00 - 560.00	370.00 - 460.00
OP	460.00 - 490.00	440.00 - 450.00	410.00 - 430.00	290.00 - 380.00

OPA	430.00 - 480.00	390.00 - 420.00	350.00 - 380.00	270.00 - 340.00
PEKOE	500.00 - 650.00	450.00 - 490.00	370.00 - 440.00	300.00 - 360.00
PEKOE1	530.00 - 650.00	460.00 - 520.00	400.00 - 450.00	340.00 - 390.00
DUST/DUST1	420.00 - 490.00	320.00 - 390.00	260.00 - 310.00	200.00 - 250.00



WESTERN HIGH GROWN TEAS			
BOP		Strathspey	620.00
BOPSP		Bearwell	550.00
BOPF/BOPFSP		Waltrim	560.00
		Great Western	560.00
FBOP/FBOP1		Diyagama East	740.00
PEKOE/PEKOE1		Bearwell	560.00
OP1		-	
BOP1	*	Inverness	580.00
OP/OPA	*	Inverness	400.00
FF/FF1		Inverness	560.00

HIGH GROWN CTC TEAS			
PF1	*	Dunsinane CTC	440.00
BP1		Mount Vernon CTC	415.00
OF		-	
BPS		Mount Vernon CTC	390.00

MEDIUM GROWN CTC TEAS			
PF1	*	Delta CTC	460.00
BP1	*	Carolina	410.00
OF		-	
BPS	*	Carolina	400.00

WESTERN MEDIUM TEAS			
BOP		Harangalla	600.00
BOPSP		Doombagastalawa	550.00

BOPF/BOPFSP		Vellaioya	490.00
FBOP/FBOP1	*	Kenilworth	670.00
PEKOE/PEKOE1		Craighead	490.00
OP1		Cooroondoowatte	580.00
BOP1	*	Kenilworth	800.00
OP/OPA		New Baddegama	415.00
FF/FF1		Craighead	590.00
		Harangalla	590.00

LOW GROWN CTC TEAS			
PF1	*	Hingalgoda CTC	510.00
BP1		New Galabode	430.00
OF	*	Suduwelipothahena CTC	460.00
BPS	*	Hapugastenne CTC	400.00

UVA HIGH GROWN TEAS			
BOP		Kelliebedde	470.00
BOPSP		Glenanore	410.00
BOPF/BOPFSP		Bandara Eliya	445.00
FBOP/FBOP1		Spring Valley	550.00
PEKOE/PEKOE1		Spring Valley	420.00
		Battawatte	420.00
OP1		Odoowerre	385.00
BOP1	*	Glenanore	450.00
OP/OPA	*	Spring Valley	400.00
		Battawatte	400.00
FBOPF/FBOPF1		Odoowerre	550.00

UDA PUSSELLAWA TEAS			
BOP		Kirklees	430.00
BOPSP		Delmar	350.00
BOPF/BOPFSP	*	Liddesdale	440.00
		Kirklees	440.00
FBOP/FBOP1		Gonapitiya	670.00

PEKOE/PEKOE1		Kirklees	500.00
OP1		Gampaha	385.00
BOP1		Delmar	480.00
OP/OPA		Gampaha	380.00
FBOPF/FBOPF1		Gampaha	520.00

UVA MEDIUM TEAS			
BOP		Hindagala	530.00
BOPSP		Demodera 'S'	500.00
BOPF/BOPFSP	*	El Teb	480.00
FBOP/FBOP1		Dickwella	590.00
		Halpewatte Uva	590.00
PEKOE/PEKOE1	*	Glen Alpin	460.00
	*	Telbedde	460.00
		Halpewatte Uva	460.00
OP1		Dickwella	510.00
BOP1		Demodera 'S'	590.00
OP/OPA	*	Glen Alpin	435.00
FF/FF1	*	Adawatte	560.00

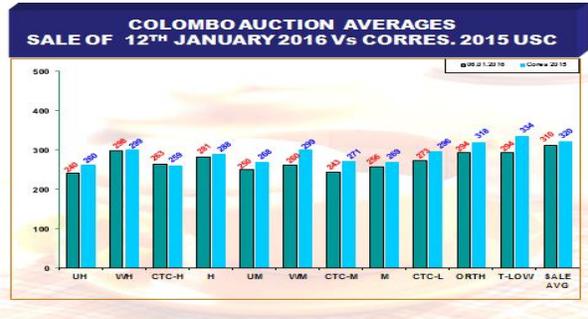
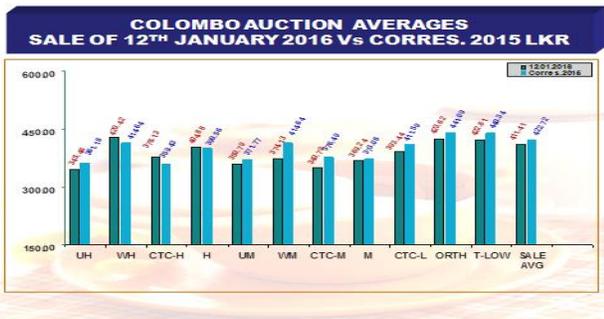
NUWARA ELIYA TEAS			
BOP		Mahagastotte	415.00
BOPF/BOPFSP		Court Lodge	440.00
FBOP/FBOP1	*	Kenmare	900.00
PEKOE/PEKOE1		Court Lodge	840.00
OP1		-	
OP/OPA		Mahagastotte	1000.00
FF/FF1		-	

LOW GROWN TEAS			
BOP	*	Ceciliyan	600.00
	*	Renukanda	600.00
BOP.SP	*	Sithaka	640.00
	*	Suduwelipothahena Super	630.00
BOPF		Hidellana	580.00
BOPFSP	*	Nawalakanda Super	580.00
OP1	*	Sithaka	710.00
	*	Suduwelipothahena Super	680.00
	*	Hiniduma S.H.	660.00
	*	Matuwagala Super	660.00
BOP1		Sithaka	550.00
		Galaxy	550.00
		Ivy Hills	550.00
OP		Sihara	530.00
OPA		Matuwagala Super	500.00
PEKOE		Liyonta	640.00
PEKOE1		Andaradeniya Super	650.00
	*	Nawalaknda Super	640.00
	*	Deerwood Super	615.00
FBOP		Henathenne	740.00
FBOP1		Fortune	640.00
FBOPF1		New J S P	800.00
		Sirimewana	800.00
FBOPF		K.D.U Super	760.00

PREMIUM FLOWERY			
FBOPF SP		Garden Leaf	2250.00
FFEXSP			3050.00
FFEXSP1		Parakaduwa	2900.00

OTHER			
DUST1			760.00
	*		750.00
P.DUST	*	Ceciliyan CTC	550.00
FNGS/FNGS1			470.00
PFNGS	*	Hing	435.00
BM	*	Wewelkandura Super	400.00
		Rain Forest	400.00
BOP1A		Gangaboda	375.00
BP		Orange Field	435.00

- ** MORE THAN ONE TOP PRICE OBTAINED FOR THE SIMILAR GRADE OF THE MARK
- * TEAS SOLD BY JOHN KEELLS PLC
- + ALL TIME RECORD PRICE
- ++ ALL TIME RECORD PRICE EQUALED



Placeholder for Sale of 06/01/16 In LKR

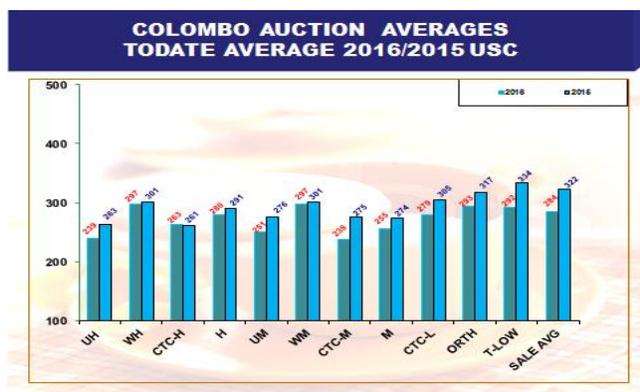
Sale of
 06/01/16
 In LKR

Sale of
 12/01/16
 In LKR

Corres. 2015
 In LKR

Uva High Grows	342.56	345.46	361.18
Western High Grows	426.07	429.42	414.64
CTC High Grows	380.96	378.13	359.43
Summary of High Grows	402.81	404.88	399.56
Uva Medium Grows	363.85	359.79	371.77
Western Medium Grows	364.74	374.13	414.64
CTC Medium Grows	335.87	349.79	376.49
Summary of Medium Grows	364.43	369.24	373.08
CTC Low Grows	408.13	393.44	411.59
Orthodox Low Grows	419.96	423.62	441.09
Summary of Low Grows	419.58	422.81	440.34
TOTAL SALE AVERAGE	407.89	411.41	422.72

	Sale of 06/01/16 In USC	Sale of 12/01/16 In USC	Corres. 2015 In USC
Uva High Grows	238	240	260
Western High Grows	297	298	299
CTC High Grows	265	263	259
Summary of High Grows	280	281	288
Uva Medium Grows	253	250	268
Western Medium Grows	254	260	299
CTC Medium Grows	234	243	271
Summary of Medium Grows	254	256	269
CTC Low Grows	284	273	296
Orthodox Low Grows	292	294	318
Summary of Low Grows	292	294	334
TOTAL SALE AVERAGE	308	310	320

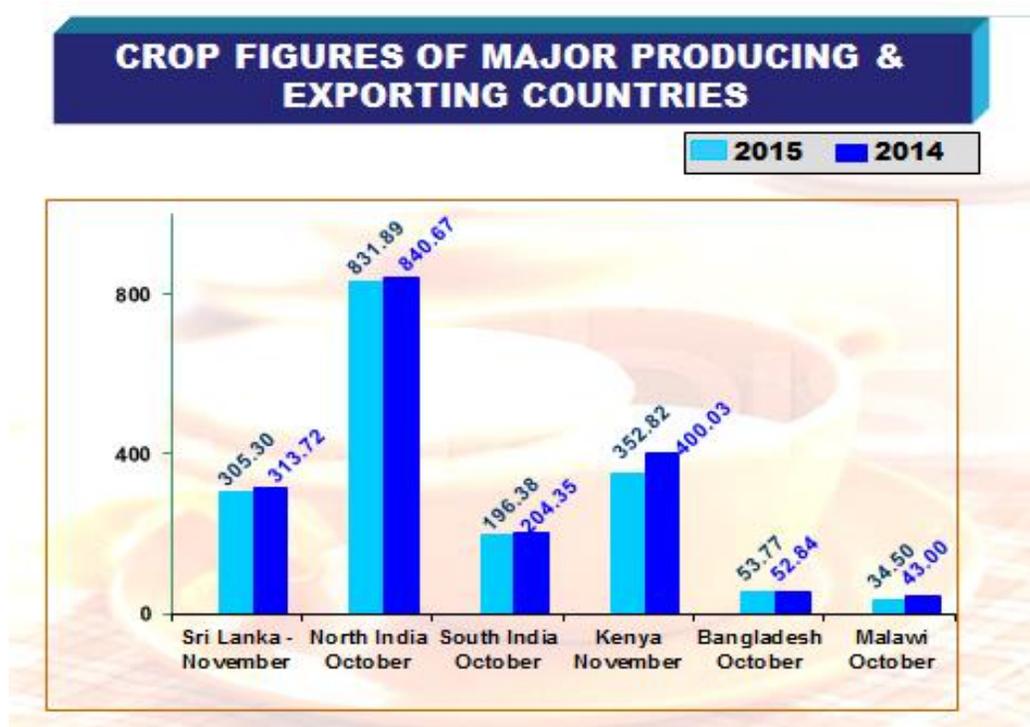


<i>From 01 January todate</i>	2016 In Rs.	2015 In Rs.	2016 In USC	2015 In USC
Uva High Grows	343.98	365.90	239	263

Western High Grows	427.66	418.47	297	301
CTC High Grows	379.20	362.60	263	261
Summary of High Grows	403.80	404.77	280	291
Uva Medium Grows	361.91	383.43	251	276
Western Medium Grows	427.66	418.47	297	301
CTC Medium Grows	342.81	382.42	238	275
Summary of Medium Grows	366.75	380.99	255	274
CTC Low Grows	401.59	424.28	279	305
Orthodox Low Grows	421.76	440.91	293	317
Summary of Low Grows	421.17	440.45	292	334
TOTAL SALE AVERAGE	409.61	424.35	284	322

MONTH - FROM 01ST TO 12TH JANUARY 2016

	2016 In Rs.
Uva High Grows	346.91
Western High Grows	428.58
Summary of High Grows	405.16
Uva Medium Grows	362.91
Western Medium Grows	428.58
Summary of Medium Grows	371.06
Summary of Low Grows	422.01
TOTAL SALE AVERAGE	410.78



CROP FIGURES OF MAJOR PRODUCING AND EXPORTING COUNTRIES (IN MILLON KG)

<u>Country</u>	<u>MONTH</u>	<u>2015</u>	<u>2014</u>	<u>CUMULATIVE</u>	<u>2015</u>	<u>2014</u>	<u>CUMULATIVE + INC./-DEC.</u>
Sri Lanka	November	25.20	29.97	Up to November	305.30	313.72	- 8.42
North India	October	139.59(E)	144.64	Up to October	831.89 (E)	840.67	- 8.78
South India	October	18.47(E)	25.43	Up to October	196.38 (E)	204.35	- 7.97
Kenya	November	40.38	38.61	Up to November	352.82	400.03	- 47.21
Bangladesh	October	9.50(E)	9.74	Up to October	53.77	52.84	+ .93
Malawi	October	0.9(E)	2.3	Up to October	34.5	43.00	

							- 8.5
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WESTERN'S

Dry and warm weather conditions were experienced in the morning and afternoon hours, whilst the late evenings and nights recorded low temperature figures throughout the week.

NUWARA ELIYA'S

Dry weather was experienced throughout most of the week along with light occasional light showers.

UVA'S

Dry weather conditions prevailed in all parts throughout the week.

LOW COUNTRY'S

Sunny weather conditions were experienced in the Galle, Deniyaya and Ratnapura areas.



CROP

A Marginal increase in crop intake was experienced from all elevations.


**ALL BROKERS PRIVATE SALE FIGURES
 FOR THE PERIOD OF 11TH TO 16TH JANUARY 2016**

	WEEKLY	TO-DATE
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P/SALES	46,177.50	106,339.50
BMF	102,385.00	394,744.00
DIRECT SALES	58,711.00	99,081.00

HOLIDAY NOTICE

Our Office, Warehouse and Sample Room will be closed on following days :

23rd of January 2016 (Saturday) -
On account of Duruthu Full Moon
Poya Day.

04th of February 2016 (Thursday) - On account of National Day

Tea and Heart Health: Benefits of Long-Term Consumption

By: Katrina Avila Munichiello

A new study from China's Wuyishan Municipal Hospital reconfirms the benefits of regular tea drinking on preventing hardening of the arteries. Arterial stiffening can reduce lifespan and increase risk of cardiovascular diseases like heart failure and stroke.

The study, "A Cross-sectional Study of the Relationship between Habitual Tea Consumption and Arterial Stiffness," was led by cardiologist Qing-fei Lin and published in the Journal of the American College of Nutrition.

More than 6,500 men and women ages 40-75 in the Fujian Province were studied. They were divided into four groups - those who consumed tea regularly for 10 or more years, 6-10 years, and 1-5 years and those who did not drink tea regularly. "Regular consumption" was defined as those drinking one or more cups a day for at least 12 months.

Tea drinking was measured by self-reported survey. Brachial-ankle pulse wave velocity (ba-PWV) was measured which determines arterial stiffness in the aorta and in the peripheral artery of the heart. Those that drank tea regularly for 6+

years had less thickening of artery walls and greater elasticity in the arteries. Stiffening was lowest among those consuming habitually for 10+ years. Those that drank 10 or more grams of tea daily had the best benefit.

The effect of the tea may be related to a chemical reaction in the endothelial cells of the artery that is triggered by catechins. Catechins may release nitrous oxide, making the arteries more flexible.

While the study had its limitations, such as only including people from a small geographic region and relying on self-reporting for consumption, the results are in line with previous studies on tea and heart health.

SOURCE: SCIENCE ALERT, TAYLOR & FRANCIS.

National Hot Tea Day

By: **Katrina Avila Munichello**

The Tea Council of the U.S.A. has announced the celebration of National Hot Tea Day for January 12, 2016. Tea fans are asked to honor tea as a special beverage in their lives. The day comes in the middle of what has already been recognized as National Hot Tea Month.

Peter Goggi, the president of the Tea Council of the USA said in a press release, “While iced tea has been the preferred brew of American tea drinkers, anecdotal evidence suggests consumption of hot tea is on the rise. Not to mention, hot tea sales in the U.S. have increased more than 17% over the last five years. Whether you prefer green, black, oolong or white tea, there is something for every palate, and National Hot Tea Day is something everyone can enjoy and participate in.”

What are some ways that your tea business can celebrate this day?

- Serve your favorite blend in honor of the day
- Post “staff picks” in your shop to show customers the range of teas that your employees enjoy
- Head over to Twitter to post some interesting tea facts to share with your readers
- Offer a discount or daily special to customers who demonstrate their love of tea in a unique way
- Wear your favorite tea-shirt
- Use Facebook to post pics of your shop celebrating the day

SOURCE: SCIENCE ALERT, TAYLOR & FRANCIS.

2,100-Year-Old Tea Discovered

By: **Katrina Avila Munichello**

Deep in the Han Yangling Mausoleum, north of Xi’an, China, plant material, thousands of years old, was discovered. Though the material was excavated in the 1990s, it has taken until now to confirm that the material is tea.

Scientists confirmed the origin of the material found in Emperor Jingdi’s tomb by testing the biomolecular compounds, radiocarbon dating and calcium phytoliths in the sample. Phytoliths are microscopic pieces of calcium oxalate that form in plant cells and remain after decay. Caffeine and theanine content were part of the analysis. Researchers noted that because the remains contained only buds and small leaves, it was originally “fine plucked” tea.

“The sample contains a mixture of tea, barley (*Hordeum vulgare*, Poaceae) and other plants. Therefore, it is likely that tea buds and/or leaves were consumed in a form similar to traditionally-prepared butter tea, in which tea is mixed with salt, tsampa (roasted barley flour) and/or ginger in the cold mountain areas of central Asia. Of course, methods of brewing and consuming tea varied from culture to culture along the Silk Road,” stated Houyuan Lu’s article in Nature’s Scientific Reports.

Xi’an sits at the far eastern end of the original Silk Road. These samples confirm that the Han Chinese and Tibetans were trading tea back at 200 BCE.

The oldest samples of tea cultivation in China date to Neolithic times. In 2004 Chinese archaeologists digging in the Tianluo Mountains near Ningbo, in Zhejiang province traced the origin of tea to around 3,000 years before the Egyptians constructed the first pyramids.

SOURCE: ARS TECHNICA, NATURE AND SMITHSONIAN

MOMBASA MARKET
SALE NO.03- SALE OF 18TH/19TH JANUARY 2016

THE EATTA WAS GREATLY HONOURED AND PREVIDLEDGED BY THE HISTORIC VISIT AND PRESENCE AT THE WEEKLY MOMBASA TEA AUCTIONS OF THE PRESIDENT OF THE REPUBLIC OF KENYA, HIS EXCELLENCY HON. UHURU M. KENYATTA E.G.H AND COMMANDER-IN-CHIEF OF THE DEFENCE FORCES OF KENYA.

Good demand for the 159,276 packages (10,449,664kilos) at irregular rates with prices closely following quality. Only 10.13% of the available teas remained unsold.

Best BP1s in the market were upto USC30 dearer while brighter category met irregular enquiry ranging between firm to USC24 dearer to easier by USC4 to USC14; mediums saw improved absorption gaining upto USC44 and more as the sale progressed but a few lines opened at USC18 to USC30 below last levels. Lower mediums were easier by upto USC6 but a few improved sorts appreciated by upto USC20 dearer while plainer descriptions saw irregular tendency varying between firm to USC26 dearer to easier by upto USC16.

The best PF1s were substantially dearer by upto USC76 dearer with brighter types USC6 to USC22 dearer while mediums appreciated by USC10 to USC20; lower mediums were discounted by USC8 to USC12 although some improved invoices gained with quality. Plainer PF1s held firm to USC4 above last levels to easier by upto USC8.

Best PDUSTs shed a few cents with brighter sorts firm to USC18 dearer while mediums held firm to USC10 above last prices; lower mediums were barely steady to USC6 below last week's rates with plainer types barely firm to USC10 easier.

The few best DUST1s on offer gained upto USC20 while brighter categories appreciated by USC8 to USC20 and substantially upto USC66 for a few clean coloury types with mediums varying between firm to USC20 dearer to easier by upto USC6. Lower medium DUST1s were firm to USC4 easier while plainer sorts met irregular interest and ranged between firm to USC16 dearer to easier by similar rates.

In the secondary catalogues BPs were firm while PFs gained. Clean well sorted coloury Fannings appreciated and similar DUSTs held value. Other Fannings and similar DUSTs were dearer. BMFs gained further.

Yemen, other Middle Eastern countries, Afghanistan and Bazaar lent strong support with more activity from Pakistan Packers, Kazakhstan, other CIS states and Sudan. Egyptian Packers were active but at lower levels while Russia maintained interest. UK showed less activity while Iran was quiet. Somalia showed much more interest at the lower end of the market.

QUOTATIONS	BROKENS	FANNINGS
Best	437 - 596	411 - 610
Good	420 - 476	400 - 432
Good Medium	432 - 454	377 - 437
Medium	434 - 505	360 - 394
Lower Medium	248 - 400	269 - 337
Plain	184 - 376	163 - 374 (SL RUPEES)

AUCTION AVERAGE PRICE

AUCTION	KENYA 2015	KENYA 2016	TOTAL 2015	TOTAL 2016
01	\$2.18	\$2.90	\$2.02	\$2.73
02	\$2.32	\$2.66	\$2.13	\$2.51
03	\$2.35	\$2.73	\$2.17	\$2.58

CHITTAGONG MARKET

SALE NO. 36 - SALE OF 19TH JANUARY 2016

CTC LEAF: 32,122 packages of teas on offer met with a good demand which eased as the sale progressed.

BROKENS: There were only a few clean Brokens on offer which met with a fairly strong demand and were often dearer. Prices for these could be quoted between Tk.195/- and Tk.200/-. Other varieties were easier following quality with the plainest again being difficult of sale.

FANNINGS: Good Fannings met with a strong demand and were generally firm to dearer particularly at the beginning and these could be quoted between Tk.193/- and Tk.199/-. Mediums were about steady but plain varieties were neglected and suffered heavy withdrawals.

CTC DUST: 4,847 packages of teas on offer met with a stronger demand with prices closely following quality. Select few lines of good liquoring varieties were keenly competed for and were a dearer market.

Other varieties mostly sold at around last levels. Poorer types eased with fair withdrawals. Blenders lent stronger support with fair interest from the Loose tea buyers.

COMMENTS: There was a stronger demand for better liquoring teas which appreciated. These were supported by Blenders and also the Loose tea buyers to some extent. However, the bulk of the plain and poor teas met with a very limited interest and there were withdrawals.

Good liquoring Dusts were again a strong feature of the sale.

Our catalogue (This week) Avg: Tk 193.72 sold 71.0% & (Last Week) Avg. Tk 193.34 sold 77.4%

Brokens	This Week	Last Week	Quotations – This Week – (In Taka)			Dust	This week	Last Week
			Fannings	This week	Last Week			
Large	170-185	180-190	Best	202-205	200-205	PD	200-208	206-207
Medium	180-190	184-190	Good	193-199	195-199	RD	170-231	145-200
Small	185-195	188-194	Medium	177-187	182-187	D	170-220	160-228
Plain	125-140	135-145	Plain	125-140	130-140	CD	180-229	150-226

EXCHANGE RATES 19TH JANUARY, 2016 STERLING POUND: Tk 109.5589 DOLLAR : Tk.77.8180

SOURCE : NATIONAL BROKERS LTD.

GUWAHATI MARKET SALE NO.02 - SALE OF 12TH JANUARY 2016

1. MARKET REPORT IN BRIEF:

- A. DEMAND: GOOD FOR QUALITY ON OFFER. FAIR FOR REMAINDER.
- B. MARKET: QUALITY TEAS CONTINUED TO BE WELL RECEIVED AT FIRM RATES WHILST THE REMAINDER WERE IRREGULAR.

2. TOTAL AUCTION WEIGHTED AVERAGE.(IN RS.)

CATEGORY	2015/2016			2014/2015			UPTO – SALE 02		
	SALE 02	SALE 01	+/-	SALE 02	SALE 01	+/-	2015	2014	2013
LEAF	127.24	127.95	-0.71	121.07	112.35	+8.72	141.28	141.21	130.77
DUST	130.91	132.38	-1.47	125.22	117.05	+8.17	149.92	147.97	138.40
TOTAL	128.73	129.26	-0.53	122.69	113.61	+9.08	143.98	143.32	133.13

KOLKATA ORTHODOX/CTC MARKET SALE NO. 02 - SALE OF 15TH / 16TH JANUARY 2016

SOURCE : PARCON INDIA PVT LTD.

1. MARKET DESCRIPTION

- ORTHODOX:
- GOOD DEMAND.
 - WHOLE LEAF WAS IRREGULAR AROUND LAST. BROKENS SOLD AT FIRM RATES WITH THE LEAFY FANNINGS APPRECIATING AT TIMES.

	WHOLE LEAF	BROKENS		FANNINGS
		LARGER	SMALLER	
BEST	280(+)(N)	NQ	NQ	NQ
GOOD	240 - 250	230 - 250(+)	220 - 230(+)(N)	180 - 180(+)
MEDIUM	210 - 230	200 - 220	200 - 210	120 - 130

*N - Nominal

1. MARKET DESCRIPTION

- GOOD DEMAND
- ASSAMS SOLD AROUND LAST. HOWEVER AT TIMES DECLINED FOLLOWING QUALITY.
- DOOARS AND CACHARS WERE FIRM.

2. TOTAL AUCTION WEIGHTED AVERAGE (IN RS)

	2015/2016			2014/2015			UPTO SALE 02		
	SALE 02	SALE 01	+/-	SALE 02	SALE 01	+/-	2015-16	2014-15	2013-14
CTC	140.19	146.91	-6.72	144.12	144.45	-0.33	156.49	159.31	147.11
DUST	138.15	141.93	-3.78	144.23	146.82	-2.59	162.20	165.71	151.24
TOTAL	139.59	145.43	-5.84	144.15	145.07	-0.92	158.24	161.29	148.42

SOURCE : PARCON INDIA PVT LTD.

<p>SILIGURI MARKET SALE NO. 02 - SALE OF 15TH JANUARY 2016</p>
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1. MARKET DESCRIPTION

- GOOD OFF TAKE THOUGH QUALITY NOW ADVANCES GRADUALLY TOWARDS THE END OF SEASON TYPE. LEVELS WERE BARELY STEADY, TENDING IRREGULARLY EASIER FOLLOWING QUALITY. THE COMMON AND PLAINER VARIETIES WITNESSED STRONG ENQUIRY.

2. TOTAL AUCTION AVERAGE (`)

	2015/2016			2014/2015			UPTO SALE 02		
	SALE 02	SALE 01	+/-	SALE 02	SALE 01	+/-	2015/16	2014/15	2013/14
LEAF	119.35	124.52	-5.17	123.93	123.45	+0.48	125.03	130.31	123.33
DUST	117.00	121.82	-4.82	118.80	115.60	+1.20	119.09	124.77	119.91
TOTAL	119.07	124.23	-5.16	123.09	122.50	+0.59	124.29	129.60	122.88

SOURCE : PARCON INDIA PVT LTD.

<p>COCHIN - DUST / LEAF MARKET SALE NO.02 - SALE OF 05TH/ 06TH JANUARY 2016</p>
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QUANTITY :	CTC: 9,49,000 KGS	ORX 13,500 KGS
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CTC DUST

DEMAND : BETTER (93%)

MARKET: BEST TEAS DECLINED WHEN THE SALE OPENED, BUT LEVELS HARDENED SUBSEQUENTLY. MEDIUM AND PLAINER VARIETIES FIRM TO DEARER BY RS.3/- TO 5/- AND SOMETIMES MORE.

ORTHODOX DUST

DEMAND GOOD

MARKET PRIMARY STEADY. OTHERS FIRM TO DEARER.

QUANTITY :	ORX 134,000.0 Kgs	CTC::48,000.0 Kgs.
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ORTHODOX LEAF

DEMAND : GOOD

MARKET: SELECT BEST NILGIRI BROKENS, WHOLE LEAF, FANNINGS FIRM TO DEARER. OTHERS IRREGULAR AND SOMETIMES LOWER. WELL MADE CLEAN BLACK MEDIUM BOLDER BROKENS, TIPPY GRADES, SMALLER BROKENS FIRM TO DEARER, WHILE OTHERS IRREGULAR AND SOMETIMES LOWER. SIMILAR FANNINGS APPRECIATED.

CTC LEAF

DEMAND : BETTER

MARKET: ALL VARIETIES WERE DEARER BY RS.2/- TO 4/- AND SOMETIMES MORE.

SOURCE : PARCON INDIA PVT LTD

BUYERS' MOMBASA AUCTION PURCHASES IN KILOS FOR THE PERIOD JANUARY TO DECEMBER 2015

RANK	BUYER	KENYA	UGANDA	RWANDA	BURUNDI	TANZANIA	MALAWI	DRC	MOZAMBIQUE	TOTALS	%
1	Cargill (K) Ltd	76,625,765.50	735,800.00	1,694,084.00	855,029.00	101,985.00	-	8,790.00	-	80,021,443.50	22.31
2	Global Tea Commodities (K) Ltd	35,052,539.50	2,775,021.00	3,791,125.30	3,470,745.00	423,130.00	17,544.00	7,656.00	37,872.00	45,575,632.80	12.71
3	James Finlay Mombasa	20,225,118.00	8,950,812.00	1,424,831.50	331,355.00	455,665.00	5,196.00	20,860.00	62,803.00	31,479,513.00	8.78
4	L.A.B. International (K) Ltd	21,588,206.00	5,420,017.00	1,711,965.50	712,252.00	254,814.00	-	89,296.00	17,356.00	29,798,302.50	8.31
5	Chai Trading Company Ltd	21,220,392.00	929,207.00	1,046,374.50	365,767.00	80,196.00	-	11,372.00	17,671.00	23,670,975.50	6.40
6	Coffea Agencies Limited	13,434,071.00	2,448,930.00	1,469,633.80	701,909.00	204,229.00	6,252.00	2,036.00	1,836.00	18,275,232.80	5.10
7	Mombasa Coffee Limited	15,939,082.00	288,684.00	25,603.00	2,996.00	21,934.00	-	-	-	16,278,299.00	4.54
8	Devchand Keshavji (K) Ltd	15,015,277.00	-	-	-	-	-	-	-	15,015,277.00	4.19
9	M.J. Clarke Ltd	9,291,621.00	2,692,036.00	1,126,038.50	1,095,183.00	43,892.00	-	2,336.00	8,607.00	14,259,713.50	3.98
10	Van Rees Limited b.v	6,575,493.00	3,589,295.00	682,166.50	467,486.00	329,773.50	-	17,408.00	110,307.00	11,773,365.00	3.28
11	Ranfer Teas (Kenya) Ltd	5,207,523.00	1,990,985.00	328,193.00	140,842.00	234,010.00	6,872.00	5,016.00	-	7,915,353.00	2.21
12	SSEO (Kenya) Ltd	3,876,056.00	1,110,505.00	975,656.50	533,158.00	281,272.00	1,000.00	35,778.00	29,716.00	6,895,377.50	1.92
13	Juja Tea Exporters Ltd	4,743,360.00	1,462,409.00	383,625.50	123,200.00	59,756.00	-	15,832.00	1,196.00	6,792,254.50	1.89
14	Abbas Traders Limited	3,735,182.00	2,705,106.00	51,956.00	14,968.00	149,019.00	11,856.00	-	7,242.00	6,676,566.00	1.86
15	Shakab Imports Exports Co Ltd	3,991,077.00	382,156.00	532,624.00	62,813.00	45,076.00	-	59,452.00	1,192.00	5,074,390.00	1.41
16	Stansand (A) Limited	4,527,526.00	79,664.00	214,984.00	7,692.00	-	-	-	-	4,829,766.00	1.35
17	Alibhai Ranji (Msa) Ltd	3,918,426.00	653,066.00	152,343.50	24,617.00	70,177.00	-	5,032.00	-	4,826,893.50	1.35
18	Al-Emir Limited	2,222,476.00	340,710.00	411,381.00	34,308.00	23,968.00	-	-	2,316.00	3,035,156.00	0.85
19	Imperial Teas Ltd (EPZ)	1,948,201.00	581,940.00	179,068.00	8,552.00	64,396.00	-	-	-	2,782,157.00	0.78
20	Lindop & Co. (K) Limited	1,130,369.00	654,452.00	66,009.00	150,076.00	26,268.00	-	-	-	2,027,174.00	0.57
21	Afribridge Trade Exporters Ltd	890,561.00	806,523.00	122,612.00	12,540.00	51,584.00	-	-	26,054.00	1,909,874.00	0.53
22	Aimco Enterprises	620,787.50	1,118,612.00	32,188.00	1,996.00	89,472.00	1,956.00	-	2,196.00	1,867,207.50	0.52
23	Maymun Enterprises	100,344.00	1,402,950.00	26,273.50	-	249,616.00	9,724.00	-	64,917.00	1,854,786.50	0.52
24	Indo - African Tea Company (K) Ltd	282,333.00	797,914.00	170,260.00	15,940.00	231,833.00	-	-	77,790.00	1,588,310.00	0.44
25	Africa Tea & Coffee Co. Ltd	360,262.00	929,818.00	76,589.00	37,428.00	115,795.00	5,904.00	4,064.00	13,408.00	1,543,268.00	0.43
26	Gokal Beverages (EPZ) LTD	975,848.00	425,364.00	80,076.00	15,740.00	33,464.00	1,000.00	-	4,388.00	1,535,886.00	0.43
27	McLeod Russel Africa Ltd	1,136,310.00	73,580.00	171,450.50	32,805.00	31,076.00	-	5,264.00	-	1,450,485.50	0.40
28	Sardia International Co Ltd	774,171.00	426,540.00	13,416.00	11,296.00	43,888.00	5,200.00	-	-	1,274,511.00	0.36
29	Lula Trading Co	344,629.00	671,860.00	25,580.00	-	183,681.00	8,276.00	-	14,484.00	1,248,510.00	0.35
30	Pwani Hauliers	1,647,740.00	845,380.00	14,748.00	-	162,559.50	-	13,634.00	26,953.00	1,228,048.50	0.34
31	Summer Liner Co Ltd	674,809.00	78,780.00	2,088.00	-	19,216.00	-	-	-	774,893.00	0.22
32	Tropical Crops & Commodities Ltd	632,862.00	38,476.00	-	-	-	-	-	-	671,338.00	0.19
33	Mara Chai Ltd	573,286.00	70,977.00	-	-	-	-	-	-	644,263.00	0.18
34	APT Commodities	411,537.00	67,506.00	73,184.00	11,632.00	32,408.00	-	-	10,048.00	606,315.00	0.17
35	Chanu Supplies	410,677.00	21,116.00	53,840.00	-	3,112.00	-	-	-	488,745.00	0.14
36	Kirindo Tea Packers	447,761.00	-	-	-	-	-	-	-	447,761.00	0.12
37	Afro Teas Ltd	272,156.00	98,968.00	1,496.00	-	9,064.00	-	-	9,628.00	391,312.00	0.11
38	Green leaf Trading Company	36,580.00	226,685.00	10,992.00	1,000.00	44,743.50	-	-	-	320,000.50	0.09
39	Riotana Trading Ltd	263,099.00	-	-	-	-	-	-	-	263,099.00	0.07
40	Al Khalifa Enterprises Ltd	64,052.00	137,444.00	1,492.00	-	18,800.00	1,040.00	-	-	222,826.00	0.06
41	Al-Ithihad (1998) Limited	204,218.00	-	-	-	-	-	-	-	204,218.00	0.06
42	Mombasa Tea Traders Ltd	189,018.00	6,250.00	2,308.00	-	-	-	-	-	197,576.00	0.06
43	Jawai Tea Limited	146,936.00	-	-	-	-	-	-	-	146,936.00	0.04
44	Sasini Tea Limited	115,304.00	-	-	-	-	-	-	-	115,304.00	0.03
45	Burale Clearing and Forwarding	12,951.00	56,712.00	4,576.00	-	12,056.00	-	-	696.00	86,991.00	0.02
46	Trust Tea	80,850.00	-	-	-	-	-	-	-	80,850.00	0.02
47	Lutex Limited	23,736.00	26,455.00	-	-	18,722.00	-	-	-	73,261.00	0.02
48	Almasi Chai Kenya Ltd	51,380.00	12,276.00	8,568.00	-	996.00	-	-	-	73,220.00	0.02
49	Suwad Enterprises Limited	63,300.00	-	2,188.00	996.00	-	-	-	-	66,484.00	0.02
50	DL Redwood Ltd	3,992.00	58,064.00	-	-	4,000.00	-	-	-	66,056.00	0.02
51	United EA Warehouses Ltd	22,472.00	5,896.00	13,928.00	7,060.00	2,584.00	-	-	-	51,940.00	0.01
52	Kinengena Tea Trading	24,480.00	14,140.00	-	-	2,096.00	-	-	-	40,696.00	0.01
53	Comm Traders Ltd	7,916.00	21,820.00	-	-	1,996.00	-	-	-	31,732.00	0.01
54	Tanjai Tea Company Ltd	16,432.00	-	4,904.00	-	-	-	-	-	21,336.00	0.01
55	Al Buraq Ltd	-	15,880.00	-	-	3,884.00	-	-	-	19,764.00	0.01
56	Cup of Joe Ltd	17,356.00	-	-	-	-	-	-	-	17,356.00	0.00
57	Diamond Tea Exporters Ltd	-	6,840.00	-	-	-	-	-	-	6,840.00	0.00
58	Black Dew Limited	3,900.00	-	-	-	-	-	-	-	3,900.00	0.00
	TOTALS	280,688,820.50	46,263,621.00	17,180,420.10	9,261,481.00	4,240,207.00	81,820.00	353,816.00	548,676.00	356,638,737.60	100.00

SOURCE : AFRICA TEA BROKERS LTD.



AUCTION NO.	05		04		03	
	01 st / 02 nd February 2016		26 th /27 th January 2016		19 th /20 th January 2016	
Dates	No. of Lots	No. of Kgs	No. of Lots	No. of Kgs	No. of Lots	No. of Kgs
Ex Estate	900	1,041,214 kg	891	1,052,269 kg	1,043	1,262,031 kg
Main Sale Total	10,139	5,459,917 kg	11,079	5,992,168 kg	11,391	6,172,546 kg
High & Medium	1,024	509,009 kg	1,154	557,229 kg	1,174	589,631 kg
Low Growns Leafy	3,930	1,953,102 kg	4,143	2,014,699 kg	4,317	2,116,730 kg
Tippy	2,129	1,273,143 kg	2,272	1,328,280 kg	2,498	1,468,043 kg
Premium/Flowery	512	108,978 kg	606	128,700 kg	611	137,645 kg
Off Grades	2,009	1,096,730 kg	2,207	1,251,648 kg	2,151	1,201,072 kg
Dust	535	518,955 kg	697	711,612 kg	640	659,425 kg
Grand Total	11,039	6,501,131 kg	11,970	7,044,437 kg	12,434	7,434,577 kg
Reprints	630	371,008 kg	421	246,659 kg	824	467,978 kg
Scheduled to Close (Ex)		14.01.16		07.01.16		30.12.15
Dates (Ms)		14.01.16		08.01.16		31.12.15

Scheduled Closing Dates

Auction No. 04 : 26th/27th January 2016
 Ex Estate : 07.01.2016
 Main Sale : 08.01.2016

Auction No. 06 : 09th/10th February 2016
 Ex Estate : 21.01.2016
 Main Sale : 22.01.2016

Auction No. 05 : 01st/02nd February 2016
 Ex Estate : 14.01.2016
 Main Sale : 14.01.2016

Auction No. 07 : 16th/17th February 2016
 Ex Estate : 28.01.2016
 Main Sale : 29.01.2016

ORDER OF SALE (SALE NO: 04 - 26TH/27TH JANUARY 2016)

MAIN SALE ORDER-1

Ceylon Tea Brokers PLC
 Asia Siyaka Commodities (Pvt) Limited
JOHN KEELLS PLC
 Lanka Commodity Brokers Limited
 Forbes & Walker Limited
 Eastern Brokers Limited
 Mercantile Produce Brokers (Pvt) Limited
 Bartleet Produce Marketing

MAIN SALE ORDER-2 (H&M/OFF/DUST)

Mercantile Produce Brokers (Pvt) Limited
 Lanka Commodity Brokers Limited
 Asia Siyaka Commodities (Pvt) Limited
 Bartleet Produce Marketing
 Ceylon Tea Brokers PLC
JOHN KEELLS PLC
 Eastern Brokers Limited
 Forbes & Walker Limited

EX- ESTATE

JOHN KEELLS PLC
 Asia Siyaka Commodities (Pvt) Limited
 Forbes & Walker Limited
 Eastern Brokers Limited
 Bartleet Produce Marketing
 Lanka Commodity Brokers Limited
 Ceylon Tea Brokers PLC
 Mercantile Produce Brokers (Pvt) Limited

SELLING TIMES OF OUR CATALOGUE

Ex-Estate	08.00 am	Off Grades	04.05 pm
High & Medium	10.25 am	BOP1A	03.30 pm
Leafy	12.40 pm	Dust	02.36 pm

Low Tippy/Premium 11.49 am

PROMPT DATES : Buyers - 02.02.2016

Sellers - 03.02.2016

[KD : Sg]