



TEA MARKET REPORT

JOHN KEELLS PLC

SALE NO.45 – 11TH / 12TH NOVEMBER 2024



ORDER OF SALE (SALE NO. 45 – 11TH / 12TH NOVEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
JOHN KEELLS PLC	JOHN KEELLS PLC	JOHN KEELLS PLC
LANKA COMMODITY BROKERS LTD	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	FORBES & WALKER TEA BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD
CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
FORBES & WALKER TEA BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.



AUCTION DETAILS

Auction No.	45	
Dates	11 th / 12 th November 2024	
	No. of Lots	Qty – kg
Ex Estate	800	779,085
Main Sale Total	10,036	4,636,749
High & Medium	1,440	611,003
Low Grown - Leafy	1,802	663,764
Low Grown - Semi Leafy	1,635	697,763
Low Grown Tippy	1,934	897,544
Premium / Flowery	345	47,547
Off Grades	2,302	1,215,842
Dust	578	503,286
Grand Total	10,836	5,415,834
Reprints	1,207	600,144
Total No. of Lots Offered		10,836
Total Quantity Offered (kg)		5,415,834

PROMPT DATES

Auction No.	Buyers	Sellers
45	19/11/2024	20/11/2024



COMMENTS



The Global tea auction centres continue to experience selective and irregular demand, with sharp gains particularly for good liquoring varieties, whilst the prices easing more for plainer sorts.

0.78Mkg of Ex- Estate teas on offer met with lower demand. Select Best Western High Grown BOPs were firm to dearer, the below best and plainer varieties declined from last levels. A few Select Best Western High Grown BOPFs were dearer from last week's levels following special inquiry, the below best and plainer sorts declined with a large volume remaining unsold. Nuwara Eliya BOPs were firm, the BOPFs mostly remained unsold. Uda Pussellawa BOP/BOPFs declined. Uva BOPs eased sharply, the BOPFs were lower from last weeks levels. Low Grown CTC BP1s mostly remained unsold, the High and Medium sorts were tending irregular with some invoices gaining substantially. Low Grown CTC PF1s were firm on last levels, the High and Medium sorts were irregularly lower.

The 2.3Mkg of Low Grown teas on offer met with fair demand. In the Leafy segment, Well-made OPs/OPAs were firm to easier, others sold at last levels. Select best OP1s were firm, others met with irregular demand. BOP1s were lower to last. PEKOE's were firm to dearer. PEKOE1s met with good demand. In the Small Leaf segment, FBOPs sold at last levels . FF1s were marginally lower. The BOPF.SP, BOPF, BOP.SP and BOP grades sold at last levels. FF varieties were fully firm. Premium flowery teas gained selectively.

Turkey, Russia and the C.I.S countries lent fair support. Libya and Iraq were active.





MARKET DESCRIPTION

Western Teas

Select best Western High Grown BOPs were firm to selectively dearer, below best and plainer varieties declined by Rs.50/- to Rs.60/- and more following quality. Select best Western High Grown BOPFs were firm to a little dearer following special inquiry, however the below best and plainer sorts declined by Rs.50/- to Rs.80/- and more with a large volume remaining unsold. Medium BOPs were easier by Rs.50/-, the BOPFs too declined by Rs.40/- to Rs.80/- and more.

Nuwara Eliya Teas

BOPs were firm, the BOPFs mostly remained unsold.

Uva Teas

Uva BOPs declined sharply, the BOPFs declined by Rs.50/- to Rs.80/- and more. Uda Pussellawa BOPs declined, the BOPFs too were easier by Rs.40/- to Rs.60/-.

CTC Teas

Low Grown CTC BP1s mostly remained unsold, the High and Medium sorts were tending irregular. Low Grown CTC PF1s were firm on last levels, the High and Medium sorts were tending irregularly lower.

QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1280 – 1480	1240 – 1440
Average Westerns	1080 – 1240	1120 – 1180
Plainer Westerns	1000 – 1060	1020 – 1100
Western Mediums	810 – 1750	750 – 1140
Uva Teas	1000 – 1220	1120 – 1160
Nuwara Eliya Teas	1460	NQ
Uda Pussellawa Teas	1020 – 1120	1000 – 1100
CTC (BP1 and PF1)	640 – 1240	700 – 1550





MARKET DESCRIPTION

Low Grown

Select best OP1s were firm, best types sold at last levels, however with irregular demand, below best sorts were lower to last, secondaries were firm. Well twisted OPs were firm to easier, other maintained last levels. Select best OPAs were firm, best types were irregular, below best sorts tended lower. Select best BOP1s were firm to lower, best along with the below best types were irregular, others declined. Well-made Pekoes were firm, best and below best types were dearer by Rs.50/-. All Pekoe1s met with good demand.

Select best BOPs were firm, others were firm to easier. BOP.SP.s and BOPF.SP.s were firm. BOPFs were lower to last. Few select best FBOPF1s were firm on last, whilst the best and below best types were firm to easier. Better twisted FBOPs and bolder types were firm on last levels. Tippy FBOPF varieties were firm to last, others met with fair demand. Premium Flowery teas met with good demand.

Off Grades

Select best and best Fgs1s were firm to lower by Rs.30/- to Rs.50/- and more towards the closure, below best and poorer sorts maintained on last levels. Select best and best BMs were firm on last levels, below best and poorer types depreciated by Rs.30/- to Rs.40/-. Select best and best BPs were lower by Rs.60/- to Rs.80/- and more towards the closure, below best and poorer varieties depreciated by Rs.30/- to Rs.60/-. Select best BOP1As maintained on last levels, best types were lower by Rs.20/- to Rs.40/-, below best types were lower by Rs.30/- to Rs.40/-, whilst poorer types also maintained on last levels.

Dust

Select best and best Dust1s declined by Rs.40/- to Rs.60/-, below best and plainer varieties declined by Rs.50/- to Rs.80/-. High and Medium CTCs declined by Rs.40/- to Rs.60/-. Low Grown CTCs were firm. Low Grown Dust / Dust1s declined by Rs.50/- to Rs.80/- and more.





QUOTATIONS

	Select Best	Best	Below Best	Others
LIQUORING				
DUST-1	1300.00 - 1750.00	1180.00 - 1290.00	1000.00 - 1170.00	720.00 - 990.00
OFF GRADES				
FGS1	1060.00 - 1240.00	980.00 - 1050.00	760.00 - 970.00	640.00 - 750.00
FGS	830.00 - 980.00	750.00 - 820.00	670.00 - 740.00	500.00 - 660.00
LOW GROWNS				
FBOPF / FFSP / FFEXSP	4000.00 - 4800.00	3000.00 - 3500.00	2200.00 - 2500.00	1000.00 - 1100.00
BOP	1900.00 - 2200.00	1500.00 - 1600.00	1200.00 - 1250.00	900.00 - 950.00
BOPSP	1800.00 - 2150.00	1550.00 - 1700.00	1350.00 - 1500.00	850.00 - 1000.00
BOPF	1600.00 - 1900.00	900.00 - 1000.00	850.00 - 900.00	800.00 - 850.00
FBOPF1	1700.00 - 1850.00	1480.00 - 1500.00	1250.00 - 1300.00	900.00 - 950.00
FBOP	2200.00 - 2400.00	1500.00 - 1550.00	1250.00 - 1300.00	900.00 - 950.00
BOP1	2350.00 - 3050.00	1950.00 - 2300.00	1100.00 - 1440.00	800.00 - 1000.00
OP1	2850.00 - 3400.00	2450.00 - 2800.00	1320.00 - 1950.00	850.00 - 1300.00
OP	1550.00 - 1700.00	1380.00 - 1500.00	1180.00 - 1340.00	800.00 - 1160.00
OPA	1480.00 - 1950.00	1200.00 - 1460.00	1060.00 - 1180.00	800.00 - 1040.00
PEKOE	1480.00 - 2200.00	1300.00 - 1460.00	1200.00 - 1280.00	800.00 - 1180.00
PEKOE1	1650.00 - 2200.00	1400.00 - 1600.00	1260.00 - 1380.00	800.00 - 1240.00
DUST / DUST1	1050.00 - 1220.00	900.00 - 1040.00	730.00 - 890.00	650.00 - 720.00



EXCHANGE RATES

The average rates currencies quoted on 12th November 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

CURRENCY	BUY RATE	SELL RATE
USD	288.19	297.22
EURO	305.25	318.14
GBP	369.08	383.59



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



TOP PRICES (SALE NO. 45 – 11TH / 12TH NOVEMBER 2024)



WESTERN HIGH			
BOP		Bogawantalawa	1480.00
BOPSP		Bambrakelly	1480.00
BOPF/BOPFSP		Tillyrie	1440.00
FBOP/FBOP1	*	Bogahawatte	1550.00
FBOPF/FBOPF1	*	Bogahawatte	1440.00
		Glenloch	1440.00
BOP1		Inverness	1700.00
OP/OPA		Torrington	1160.00
OP1	*	Inverness	1480.00
PEKOE/PEKOE1		Somerset	1600.00

UVA HIGH			
BOP		Kelliebedde	1220.00
BOPSP		Poonagalla	960.00
BOPF/BOPFSP		Bandaraeliya	1160.00
FBOP/FBOP1		Gonamotawa	1550.00
FBOPF/FBOPF1		Craig	1550.00
BOP1	*	Uva Highlands	1400.00
OP/OPA		Craig	1240.00
OP1	*	Ellathota Uva	1600.00
PEKOE/PEKOE1	*	Glenanore	1500.00
		Craig	1500.00
		Gonamotawa	1500.00

NUWARA ELIYA			
BOP	*	Lovers Leap	1460.00
BOPSP		-	
BOPF/BOPFSP		Kenmare	960.00
FBOP/FBOP1	*	Lovers Leap	1900.00
OP/OPA		-	
PEKOE/PEKOE1	*	Lovers Leap	1700.00

WESTERN MEDIUM			
BOP		Harangalla	1750.00
BOPSP		Ancoombra	1550.00
BOPF/BOPFSP		Uplands	1320.00
FBOP/FBOP1		Harangalla	1850.00
FBOPF/FBOPF1		Dartry Valley	1650.00
BOP1		Greenwood	1700.00
OP/OPA		Dartry Valley	1360.00
OP1		Green Wood	1850.00
PEKOE/PEKOE1		Galgewatta	1700.00
		Craighead	1700.00
		Harangalla	1700.00
		Meezan	1700.00

UVA MEDIUM			
BOP	*	Halpewatte Uva	1480.00
BOPSP		Demodera 'S'	1400.00
BOPF/BOPFSP		Dickwella	1400.00
FBOP/FBOP1		Roseland Uva	1700.00
FBOPF/FBOPF1		Maratenne	1550.00
		Roseland Uva	1550.00
BOP1		Roseland Uva	1850.00
OP/OPA		Halpewatta Uva	1320.00
OP1		Telbedde	1900.00
PEKOE/PEKOE1		Misty-Uva	1650.00
		Aruna Keppetipola	1650.00

CTC LOW			
PF1	*	Hingalgoda CTC	1550.00
BP1	*	Ceciliyan CTC	1040.00
BPS		-	
OF		-	

UDA PUSSELLAWA			
BOP		Kirklees	1120.00
BOPSP		Kirklees	1140.00
BOPF/BOPFSP		Luckyland	1100.00
FBOP/FBOP1		Alma	1360.00
FBOPF/FBOPF1		Maha Uva	1280.00
BOP1		-	
OP/OPA		Delmar	1200.00
OP1		Delmar	1120.00
PEKOE/PEKOE1		Blairlmond	1460.00

CTC HIGH			
PF1	*	Dunsinane CTC	1220.00
BP1		-	
BPS	*	Dunsinane CTC	1200.00
OF		-	

CTC MEDIUM			
PF1		New Peacock CTC	1220.00
BP1	*	Strathdon CTC	1240.00
BPS		Ancoombra CTC	690.00
OF		-	



TOP PRICES (SALE NO. 45 – 11TH / 12TH NOVEMBER 2024)

LOW			
BOP	*	Bogoda Group	2200.00
		Suduwelipothahena Super	2200.00
		New Panilkanda	2200.00
		Mulatiyana Hills	2200.00
BOPSP		Rajjuruwatta Super	2150.00
		Kingsbru	2150.00
BOPF		Hidellana	1900.00
		Sithaka	1900.00
BOPFSP		Nawagamuwehena	2300.00
FBOP		Sithaka	2550.00
		Mulatiyana Hills	2550.00
FBOP1		Kiruwana ganga	2800.00
FBOPF		Gunawardena	2050.00
FBOPF1	*	Lumbini	1950.00
BOP1		Pothotuwa	3050.00
OP1		Gunawardena	3400.00
OP		Miriswatte	1700.00
		Mulatiyana Hills	1700.00
		Sunrise	1700.00
OPA		Liyonta	1950.00
PEKOE		Lumbini	2200.00
		Liyonta	2200.00
PEKOE1		Nilrich	2200.00
		New Batuwangala	2200.00
		Anderadeniya Super	2200.00

PREMIUM			
FBOPFSP		New Batuwangala	4350.00
FBOPFEXSP		Lions	4800.00
FBOPFEXSP1		Kamarangapitiya	4750.00

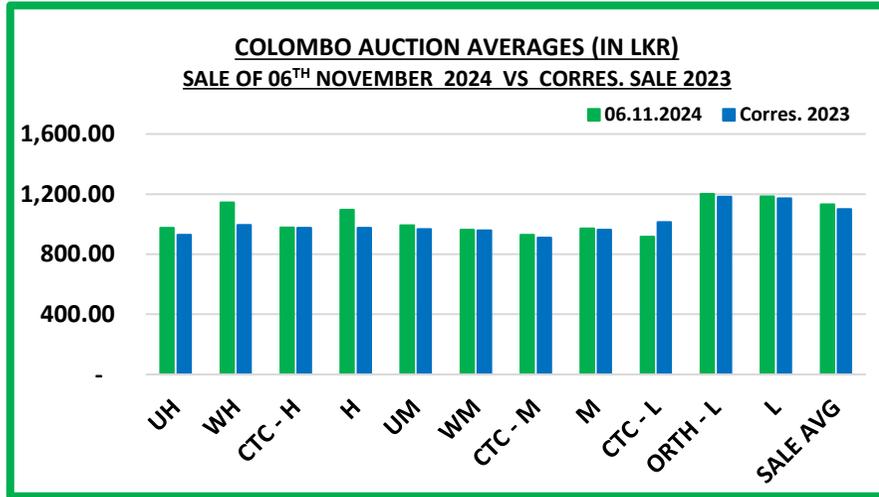
DUST			
DUST1		Mattakelle	1750.00
P.DUST	*	Hingalgoda CTC	1440.00
	*	Kalubowitiyana CTC	1440.00

OFF GRADES			
FNGS/FNGS1	*	Clydesdale	1240.00
	*	Wattegodde	1220.00
		Holyrood	1220.00
	*	Wanarajah	1200.00
PFNGS	* *	Hingalgoda CTC	1340.00
BM		Kurunduwatta	1020.00
BP		New Deniyaya	1240.00
BOP1A		Chandrika Estate	1440.00
		Aldora	1440.00

**** MORE THAN ONE TOP PRICE OBTAINED**
*** TEAS SOLD BY JOHN KEELLS PLC**
+ ALL TIME RECORD PRICE
++ ALL TIME RECORD PRICE EQUALED



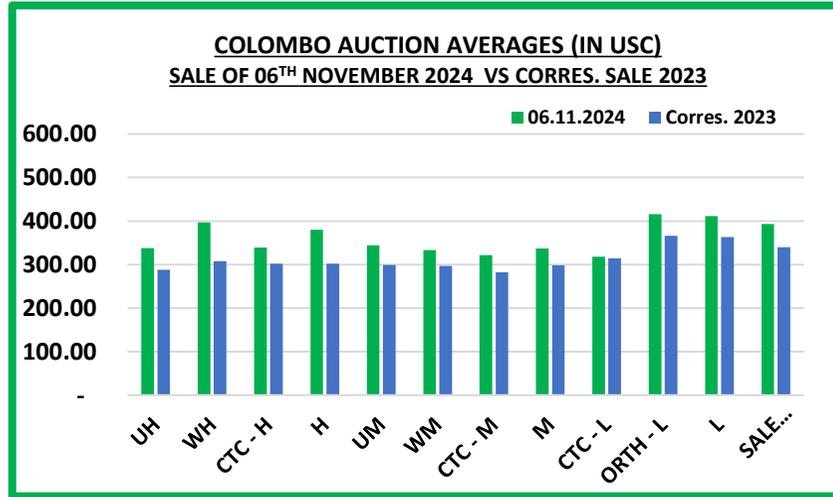
COLOMBO AUCTION AVERAGES



	Sale of 30/10/2024 In LKR	Sale of 06/11/2024 In LKR	Corres. 2023 In LKR
Uva High Grows	1010.05	975.95	929.11
Western High Grows	1158.19	1144.35	995.02
CTC High Grows	1030.57	977.30	974.76
Summary of High Grows	1113.67	1095.82	975.45
Uva Medium Grows	1019.32	992.04	966.41
Western Medium Grows	955.90	962.18	959.36
CTC Medium Grows	916.93	929.24	910.71
Summary of Medium Grows	975.57	971.33	961.90
CTC Low Grows	932.52	916.88	1013.66
Orthodox Low Grows	1229.55	1200.52	1183.15
Summary of Low Grows	1211.54	1185.47	1171.59
TOTAL SALE AVERAGE	1153.95	1132.68	1099.87



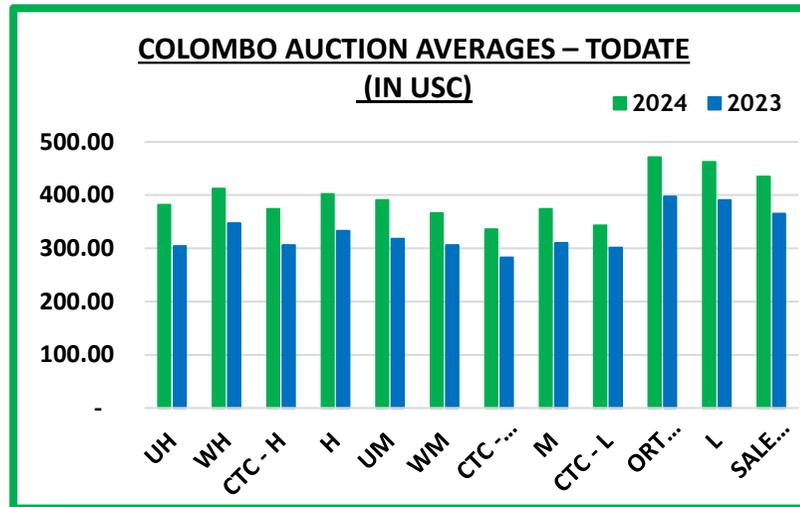
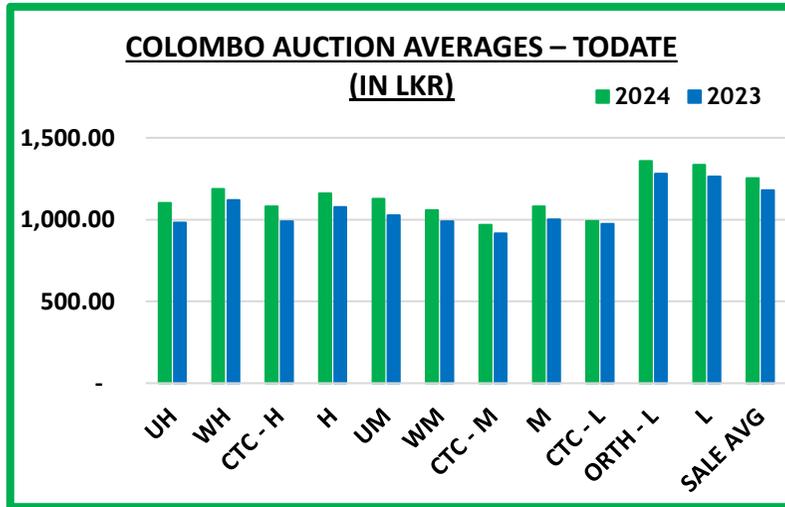
COLOMBO AUCTION AVERAGES



	Sale of 30/10/2024 In USC	Sale of 06/11/2024 In USC	Corres. 2023 In USC
Uva High Grown	349	338	288
Western High Grown	401	397	308
CTC High Grown	357	339	302
Summary of High Grown	385	380	302
Uva Medium Grown	353	344	299
Western Medium Grown	331	333	297
CTC Medium Grown	317	322	282
Summary of Medium Grown	337	337	298
CTC Low Grown	323	318	314
Orthodox Low Grown	425	416	366
Summary of Low Grown	419	411	363
TOTAL SALE AVERAGE	399	393	340



COLOMBO AUCTION AVERAGES



January to Date (Sale No.44)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1102.82	981.75	382	304
Western High Grown	1188.38	1120.01	412	347
CTC High Grown	1080.06	989.66	374	306
Summary of High Grown	1160.65	1076.42	402	333
Uva Medium Grown	1128.02	1026.26	391	318
Western Medium Grown	1056.88	989.54	366	306
CTC Medium Grown	968.42	915.76	336	283
Summary of Medium Grown	1080.15	1001.11	374	310
CTC Low Grown	990.75	973.34	343	301
Orthodox Low Grown	1357.83	1280.81	471	397
Summary of Low Grown	1334.64	1263.33	462	391
TOTAL SALE AVERAGE	1254.15	1179.67	435	365



COLOMBO AUCTION AVERAGES

FROM 06 TH NOVEMBER 2024	LKR
Uva High Grows	996.78
Western High Grows	1153.26
Summary of High Grows	1107.20
Uva Medium Grows	991.44
Western Medium Grows	957.53
Summary of Medium Grows	967.57
Summary of Low Grows	1176.11
TOTAL SALE AVERAGE	1127.44



ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 04TH TO 09TH NOVEMBER 2024)

	WEEKLY	TODATE
High & Medium	65,755.00	3,125,765.80
Low	17,506.00	757,572.65
Green Tea	24,615.00	1,655,316.00
Organic Tea	2,315.00	352,595.00
BMF	1,200.00	1,954,704.00
Direct Sales	-	-
Forward Contract	99,520.00	2,247,856.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**
- **Circular**
- **Holiday Notice**

CROP AND WEATHER - FOR THE PERIOD OF - 04TH TO 10TH NOVEMBER 2024



Western

Bright weather was recorded throughout the week in Dickoya, whilst Agarapatana and Talawakelle reported bright weather with occasional rainfall.



Nuwara Eliya

Kandapola and Nuwara Eliya districts reported bright weather with occasional showers throughout the week.



Uva

Bright weather with occasional showers were reported in Badulla and Lunugala districts, whilst Haputale reported rainfall along with occasional heavy winds.



Deniyaya, Rathnapura and Galle districts reported bright weather with occasional rainfall.



Crop

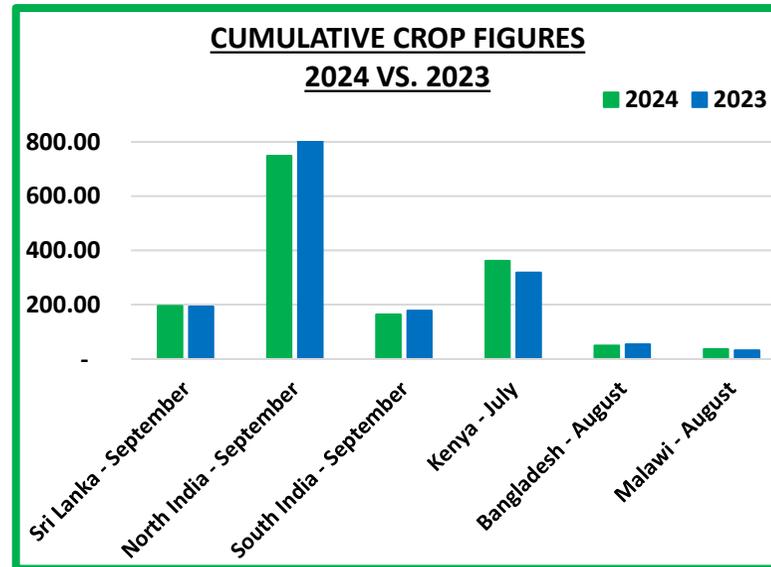
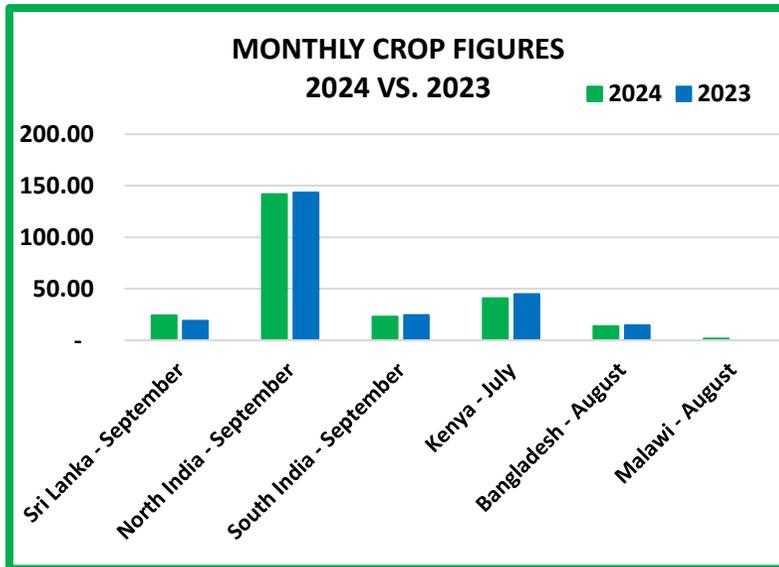
Crop intake is moderate.



CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	September	24.13	18.90	+ 5.23	Upto September	196.21	193.49	+ 2.72
North India	September	141.64 (E)	143.42	- 1.78	Upto September	749.06(E)	812.07	- 63.01
South India	September	22.98(E)	24.34	- 1.36	Upto September	164.45(E)	178.17	- 13.72
Kenya	July	40.82	44.69	- 3.87	Upto July	361.91	318.34	+ 43.57
Bangladesh	August	13.80	14.50	- 0.70	Upto August	49.50	54.70	- 5.20
Malawi	August	1.59	0.88	0.71	Upto August	36.37	32.67	3.70

(E) - Estimated



TEA NEWS AROUND THE GLOBE



CHITTAGONG MARKET

SALE NO. 27 – 11TH NOVEMBER 2024

CTC LEAF: 56,683 packages of tea on offer continued to meet with a strong demand.

BROKENS: All good liquoring Brokens were again a strong market and were fully firm to tending dearer following competition. Medium sorts were also a good market and were mostly firm on last. Plainer types followed a similar trend and were about steady. BLF teas met with some demand at around last levels.

FANNINGS: Good liquoring Fannings were strongly competed for and generally sold at around last levels. Medium sorts were a good market and tended dearer whilst plainer varieties were about firm to slightly easier. BLF teas met with some demand at around last levels.

DUST: 10,872 packages of tea on offer met with a strong demand. Good liquoring Dusts sold well at around last levels. Mediums were fully firm and sold Tk.5/- to Tk.8/- less than last closely following quality. Plain/BLF Dusts also met with an improved demand and saw less withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Blenders and Loose tea buyers continued to operate quite strongly particularly for all good liquoring varieties. Plainer and BLF teas were a little less in demand which resulted in a little more withdrawals in these categories.

Dusts met with an improved demand.

Our Catalogue: (Sale 27) Avg : Tk 213.02, Sold 78.98% , (Sale 26) Avg : Tk 213.85, Sold 81.78%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	235-240	230-235	Best	235-240	235-240	PD	160-288	185-281
Good	225-230	220-225	Good	225-230	225-230	RD	160-289	160-281
Medium	205-215	200-210	Medium	205-215	205-215	D	160-370	170-356
Plain	180-190	160-180	Plain	180-190	180-190	CD	160-290	221-406
BLF	160-165 nom	160 nom	BLF	160-165nom	160-170 nom	BLF	160-194	160-194

Exchange Rates 11th November 2024 Sterling Pound 152.3950 Dollar: Tk. 119.0000

SOURCE : NATIONAL BROKERS LTD



TEA NEWS AROUND THE GLOBE



SILIGURI MARKET

SALE NO. 45 – 09TH NOVEMBER 2024.

1. MARKET DESCRIPTION :

- DEMAND FAIR FOR LEAF AND GOOD FOR DUST.
- PRICES EASED, MORE IN THE COMMON/PLAINER VARIETIES.
- INTERNAL BUYERS WERE MAINSTAY WITH FAIR SUPPORT FROM EXPORTERS AND MAJOR BLENDERS.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 45		
	SALE - 45	SALE - 44	+/-	SALE - 45	SALE - 42	+/-	2024-25	2023-24	2022-23
LEAF	211.07	212.73	-1.66	169.19	169.15	0.04	210.57	170.97	187.03
DUST	206.98	207.33	-0.35	155.60	154.09	1.51	208.00	165.71	181.85
TOTAL	210.51	212.13	-1.62	167.52	167.41	0.11	210.24	170.36	186.44

SOURCE: PARCON INDIA PVT LTD

GUWAHATI MARKET

SALE NO. 45 – 08TH NOVEMBER 2024.

1. MARKET DESCRIPTION :

- SUBDUED DEMAND IN LEAF WHILE FAIR FOR THE DUST CATEGORY.
- ALL SORTS SOLD AT IRREGULARLY EASIER LEVELS WITH SIZEABLE QUANTITY OUT LISTED
- SELECT PREMIUM DUSTS ATTRACTED COMPETITION AT REDUCED LEVELS, WHILE MEDIUM & PLAINER DUSTS WERE IRREGULARLY EASIER.
- MAJOR BLENDERS ACTIVE . WI BUYERS OPERATED ON LIQUORING SORTS WITH FAIR SUPPORT FROM INTERNAL SECTION.
- EXPORTERS OPERATED SELECTIVELY ON SOME LIQUORING BORKENS & MEDIUM FANNINGS.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 45		
	SALE - 45	SALE - 44	+/-	SALE - 45	SALE - 42	+/-	2024-25	2023-24	2022-23
CTC	230.63	245.31	-14.68	193.24	192.99	0.25	256.31	203.13	203.65
DUST	239.70	254.37	-14.67	178.77	185.83	-7.07	247.24	196.41	204.04
TOTAL	234.33	248.77	-14.44	189.49	191.17	-1.68	253.14	201.19	203.76

SOURCE: PARCON INDIA PVT LTD



TEA NEWS AROUND THE GLOBE



KOLKATA ORTHODOX / CTC MARKET

SALE NO. 45 – 07TH / 08TH NOVEMBER 2024

1. MARKET DESCRIPTION :

- GOOD DEMAND.
- BETTER SORTS WERE READILY ABSORBED AT LAST LEVELS BARRING THE TGFP & GBOP WHICH WERE LOWER AT TIMES.
- REMAINDER WERE IRREGULARLY EASIER FOLLOWING QUALITY WITH THE BROWNER STALKIER SORTS ALSO WITNESSING SOME WITHDRAWALS.
- EXPORTERS TO THE MIDDLE EAST & CIS OPERATED WITH SUPPORT FROM TCPL AND SELECTIVE LOCAL ENQUIRY.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	WHOLE LEAF		BROKENS		FANNINGS
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	420-460+(N)	380-400	320-340+(N)	320-350	NQ
GOOD	370-410+	350-380	290-320	280-320	180-220+
MEDIUM	330-360+	300-340	260-290	230-270	140-170

1. MARKET DESCRIPTION :

- DEMAND - FAIR FOR LEAF AND GOOD FOR DUST
- ALL CATEGORIES OF ASSAM EASED FOLLOWING QUALITY AND WITNESSED SOME WITHDRAWALS.
- NOMINAL WEIGHT OF DOOARS ESTATES AND BOUGHT LEAF SOLD LOWER THAN LAST WEEK'S LEVELS WITH THE LATTER BEING DISCOUNTED WITH SUBSTANTIAL WITHDRAWALS
- DUST ALMOST FOLLOWED A SIMILAR TREND. MEDIUM ASSAMS HOWEVER SOLD AROUND LAST.
- MAJOR BLENDERS AND WESTERN INDIA WERE THE MAINSTAY . SELECT ENQUIRY FROM EXPORTERS AND LOCAL TRADERS.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 45		
	SALE - 45	SALE - 44	+/-	SALE - 45	SALE - 42	+/-	2024-25	2023-24	2022-23
CTC	252.49	255.38	-2.89	215.31	222.43	-7.13	268.92	218.39	226.10
DUST	270.30	277.20	-6.90	214.18	218.23	-4.06	293.83	228.11	249.03
TOTAL	258.98	264.51	-5.53	214.91	221.08	-6.17	278.36	221.35	232.54



SOURCE: PARCON INDIA PVT LTD

UPCOMING AUCTION DETAILS

Auction No.	47		46	
Dates	26 th / 27 th November 2024		19 th / 20 th November 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	705	666,119	731	699,978
Main Sale Total	9,488	4,200,566	10,648	4,939,688
High & Medium	1,196	519,385	1,500	641,045
Low Grown – Leafy	1,884	662,102	1,917	700,044
Low Grown – Semi Leafy	1,652	675,263	1,711	732,609
Low Grown Tippy	1,849	857,809	2,141	1,033,836
Premium / Flowery	386	54,673	384	54,577
Off Grades	2,097	1,081,974	2,432	1,292,813
Dust	424	349,360	563	484,764
Grand Total	10,193	4,866,685	11,379	5,639,666
Reprints	1,373	698,647	1,067	573,170
Total No. of Lots on Offer	10,193		11,379	
Total Quantity on Offer (kg)	4,866,685		5,639,666	



SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
48	03 rd / 04 th December 2024	13/11/2024	13/11/2024
49	10 th / 11 th December 2024	22/11/2024	22/11/2024
50	16 th / 17 th December 2024	28/11/2024	28/11/2024

PROMPT DATES

Auction No.	Buyers	Sellers
46	26/11/2024	27/11/2024
47	03/12/2024	04/12/2024
48	10/12/2024	11/12/2024



ORDER OF SALE (SALE NO. 46 – 19TH / 20TH NOVEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
LANKA COMMODITY BROKERS LTD	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	FORBES & WALKER TEA BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD
CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
FORBES & WALKER TEA BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.
JOHN KEELLS PLC	JOHN KEELLS PLC	JOHN KEELLS PLC

[RR : HR / SG]



COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR NO. 42 OF 2024

NOVEMBER 07, 2024

REVENUE ADMINISTRATION AND MANAGEMENT INFORMATION SYSTEM [RAMIS]

We refer to CTTA Circular No 14 of 2024 dated March 20, 2024, and quote below an extract of the said Circular, that outlines the specific steps each Stakeholder should adhere to for successful uploads to RAMIS.

Quote

1. Brokers must issue SVAT invoices weekly on behalf of the Sellers within two days of completing an auction. Details in the SVAT invoices should be accurate.
2. Sellers must submit the SVAT 04 in RAMIS on or before the 15th of the following month. The accuracy of data uploaded to SVAT 04 is vital, so that the uploaded information matches with the Buyers' SVAT purchases. Concurrently, SVAT Schedule 04 should be emailed to the Buyers as well.

Sellers must enter values in SVAT 04 without cents in RAMIS.

3. Buyers must approve the SVAT 04 purchases based on the information uploaded by Sellers and SVAT Tea Purchase invoices received from the Brokers. If the uploaded information matches with the SVAT Tea Purchase invoices, Buyers must approve the Credit Vouchers to the Sellers on or before the 20th of the following month.

In the event, the information does not match [including the total number of invoices], Buyers will reject the SVAT 04 uploaded by the Sellers. The Sellers must follow up with the respective Buyers to identify mismatches and resubmit the correct SVAT 04, for Buyers' approval. Sellers will have to submit the amended SVAT 04 to Buyers through email.



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CIRCULAR NO. 42 OF 2024

NOVEMBER 07, 2024

REVENUE ADMINISTRATION AND MANAGEMENT INFORMATION SYSTEM [RAMIS]

4. The CBA has informed CTTA that MSL has been nominated to generate VAT related documentation to Buyers/Sellers monthly that includes public & private sales, if such services are required by Buyers/Sellers.

Accordingly, MSL will generate the relevant forms for Sellers and Buyers, essentially form 05 and 07 for Sellers and form 06 for Buyers. MSL will charge a subscription of Rs. 2500/- + VAT from each Buyer/Seller monthly.

It is proposed that all Stakeholders address the subject collaboratively towards achieving the desired results in the least possible time.

Unquote

Buyers and Sellers are advised to collaboratively coordinate with the respective Broker/s towards discussing and resolving issues at hand, in a timely manner.

**OFFICE OF THE CTTA
THE COLOMBO TEA TRADERS' ASSOCIATION**



HOLIDAY NOTICE



We wish to inform all our valued Clients that our Head Office, Sample Room and Stores will be closed for business on the following day.

15th November 2024

Friday

Ill Full Moon Poya Day.





“

Although no one can go back and make a brand new start, anyone can start from now and make a brand new ending.

– *Carl Bard*

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