



TEA MARKET REPORT

JOHN KEELLS PLC

SALE NO.47 – 26TH / 27TH NOVEMBER 2024



ORDER OF SALE (SALE NO. 47 – 26TH / 27TH NOVEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC
FORBES & WALKER TEA BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.
JOHN KEELLS PLC	JOHN KEELLS PLC	JOHN KEELLS PLC
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD





AUCTION DETAILS

Auction No.	47	
Dates	26 th / 27 th November 2024	
	No. of Lots	Qty – kg
Ex Estate	705	666,119
Main Sale Total	9,488	4,200,566
High & Medium	1,196	519,385
Low Grown - Leafy	1,884	662,102
Low Grown - Semi Leafy	1,652	675,263
Low Grown Tippy	1,849	857,809
Premium / Flowery	386	54,673
Off Grades	2,097	1,081,974
Dust	424	349,360
Grand Total	10,193	4,866,685
Reprints	1,373	698,647
Total No. of Lots Offered		10,193
Total Quantity Offered (kg)		4,866,685

PROMPT DATES

Auction No.	Buyers	Sellers
47	03/12/2024	04/12/2024



COMMENTS



Demand at the Global tea auction centres continue to witness irregular and selective trends with Improved / bright liquoring teas appreciating strongly, whilst the poorer sorts witnessing lower demand with a drop in price.

0.66Mkg of Ex-Estate teas on offer met with fair demand. Select Best Western High Grown BOPs appreciated selectively, the below best and plainer varieties were irregular. Select Best Western High Grown BOPFs gained following special inquiry, others were firm to marginally dearer at times. Nuwara Eliya BOPs were irregular following quality, the BOPFs were firm on last levels. Uda Pussellawa BOPs were firm to marginally dearer, the BOPFs followed a similar trend. Uva BOPs were selectively dearer following special inquiry, the BOPFs were firm on last levels. Low Grown CTC BP1s were barely steady, the High and Medium sorts were firm. Low Grown CTC PF1s were firm to marginally dearer, the High and Medium sorts were firm to irregular.

The 2.3Mkg of Low Grown teas on offer met with fair demand. In the Leafy segment, Well-made OP / OPAs were firm to dearer, others met with fair demand. All OP1s gained from last levels. BOP1s were firm. PEKOE were firm on last levels. PEKOE1s were irregularly lower. In the Small Leaf segment, FBOPs sold at last levels . FBOPF1s were lower to last. The BOPF.SP, BOPF, BOP.SP and BOP grades met with less interest. FBOPF varieties were firm to easier. Premium flowery teas met with fair demand.

Turkey, Russia and the C.I.S countries lent fair support. Libya and Iraq were active.





MARKET DESCRIPTION

Western Teas

Select Best Western High Grown BOPs appreciated selectively, the below best and plainer varieties were irregular. Select Best Western High Grown BOPFs gained following special inquiry, the others were firm to marginally dearer at times. Medium BOPs were firm to Rs.50/- easier, the BOPFs were firm to Rs.50/- to Rs.60/- dearer at times.

Nuwara Eliya Teas

BOPs were irregular following quality, the BOPFs were firm on last levels.

Uva Teas

Uva BOPs were selectively dearer following special inquiry, the BOPFs were firm. Uda Pussellawa BOPs were firm to marginally dearer, the BOPFs followed a similar trend.

CTC Teas

Low Grown CTC BP1s were barely steady, the High and Medium sorts were firm. Low Grown CTC PF1s were firm to Rs.20/- to Rs.40/- dearer selectively, the High and Medium sorts were tending irregular.

QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1300 – 1440	1320 – 1480
Average Westerns	1140 – 1260	1180 - 1300
Plainer Westerns	1020 – 1100	1100 – 1160
Western Mediums	770 – 1600	860 – 1200
Uva Teas	1060 – 1380	1140 – 1260
Nuwara Eliya Teas	NQ	1260 – 1320
Uda Pussellawa Teas	1000 – 1080	1060 – 1140
CTC (BP1 and PF1)	760 – 1240	710 – 1460





MARKET DESCRIPTION

Low Grown

Well twisted OP1s met with fair demand, bolder types too were firm to irregularly dearer. Better twisted OPs were firm on last levels, shorter types met with lower demand, secondaries were firm. Select best OPAs were firm to dearer, best types too gained irregularly, secondaries were mostly firm. Select best and best BOP1s were firm to dearer, others met with irregular demand. Well-made Pekoes were easier, best types were firm, bold Pekoes along with the mixed types were irregular. Shotty Pekoe1s were firm, other were easier.

Select best BOPs were firm to dearer, others were firm. BOP.SP.s and BOPF.SP.s were lower to last. BOPFs were firm. Few select best FBOPF1s were firm on last, whilst the best and below best types were firm to dearer. Better twisted FBOPs were firm, bolder types were firm to dearer. Tippy FBOPF varieties were firm on last, others met with good demand. Premium Flowery teas met with good demand.

Off Grades

Select best FGS1s were firm on last levels, whilst the best types were lower by Rs.30/- to Rs.60/- and more towards the closure, below best and poorer sorts maintained on last levels. Select best and best BMs were firm on last levels, below best and poorer types were firm to dearer by Rs.10/- to Rs.20/-. Select best and best BPs were lower by Rs.50/- to Rs.80/- and more towards the closure, below best and poorer sorts maintained on last levels. Select best BOP1As were dearer by Rs.30/- to Rs.60/-, best types were dearer by Rs.40/- to Rs.80/-, below best and poorer sorts were lower by Rs.30/- to Rs.40/-.

Dust

Select best Dust1s were firm, best and below best types were dearer by Rs.40/-, poorer types were firm. All CTCs were firm. Select best and best Low Grown Dust / Dust1s were firm, below best and poorer types declined by Rs.20/- to Rs.40/-.





QUOTATIONS

	Select Best	Best	Below Best	Others
LIQUORING				
DUST-1	1300.00 - 1800.00	1180.00 - 1290.00	1000.00 - 1170.00	720.00 - 990.00
OFF GRADES				
FGS1	1050.00 - 1200.00	940.00 - 1040.00	750.00 - 930.00	610.00 - 740.00
FGS	820.00 - 940.00	740.00 - 810.00	650.00 - 730.00	570.00 - 640.00
LOW GROWNS				
FBOPF / FFSP / FFEXSP	4000.00 - 4800.00	3000.00 - 3500.00	2400.00 - 2700.00	1000.00 - 1100.00
BOP	1950.00 - 2250.00	1550.00 - 1650.00	1200.00 - 1250.00	950.00 - 1000.00
BOPSP	1750.00 - 2150.00	1550.00 - 1600.00	1300.00 - 1450.00	800.00 - 1000.00
BOPF	1600.00 - 1800.00	900.00 - 1000.00	850.00 - 900.00	800.00 - 850.00
FBOPF1	1750.00 - 1850.00	1500.00 - 1550.00	1300.00 - 1350.00	900.00 - 950.00
FBOP	2300.00 - 2500.00	1550.00 - 1600.00	1250.00 - 1300.00	950.00 - 1000.00
BOP1	2350.00 - 3100.00	1950.00 - 2300.00	1200.00 - 1500.00	800.00 - 1100.00
OP1	2950.00 - 3350.00	2600.00 - 2900.00	1400.00 - 2100.00	850.00 - 1380.00
OP	1600.00 - 1800.00	1420.00 - 1550.00	1300.00 - 1400.00	850.00 - 1260.00
OPA	1500.00 - 1850.00	1300.00 - 1480.00	1180.00 - 1280.00	850.00 - 1160.00
PEKOE	1480.00 - 2150.00	1300.00 - 1460.00	1200.00 - 1280.00	800.00 - 1180.00
PEKOE1	1650.00 - 2250.00	1400.00 - 1600.00	1240.00 - 1380.00	800.00 - 1220.00
DUST / DUST1	1050.00 - 1220.00	900.00 - 1040.00	730.00 - 890.00	650.00 - 720.00



EXCHANGE RATES

The average rates currencies quoted on 27th November 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

CURRENCY	BUY RATE	SELL RATE
USD	286.70	295.69
EURO	298.82	311.65
GBP	359.05	373.36



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



TOP PRICES (SALE NO. 47 – 26TH/ 27TH NOVEMBER 2024)



WESTERN HIGH			
BOP		Bearwell	1440.00
BOPSP		Holyrood	1550.00
BOPF/BOPFSP		Great Western	1480.00
FBOP/FBOP1	**	Inverness	1650.00
FBOPF/FBOPF1	*	Bogahawatte	1420.00
		Bambrakelly	1420.00
BOP1		Inverness	1500.00
OP/OPA		Inverness	1100.00
OP1	*	Venture	1420.00
PEKOE/PEKOE1		Annfield	1600.00

UVA HIGH			
BOP	*	Pitaratmalie	1380.00
		Glenanore	1380.00
BOPSP		Ranaya	1400.00
BOPF/BOPFSP		Battawatte	1380.00
FBOP/FBOP1		Uva Highlands	1750.00
FBOPF/FBOPF1		Ranaya	1550.00
BOP1		Uva Highlands	2250.00
OP/OPA		Uvakellie	1240.00
OP1	*	Ellathota Uva	1550.00
PEKOE/PEKOE1		Ranaya	1650.00

NUWARA ELIYA			
BOP		-	
BOPSP		-	
BOPF/BOPFSP		Mahagastotte	1320.00
FBOP/FBOP1		-	
OP/OPA		-	
PEKOE/PEKOE1		Court Lodge	1300.00

WESTERN MEDIUM			
BOP		Harangalla	1700.00
		Galgewatta	1700.00
BOPSP		Ancoombra	1700.00
BOPF/BOPFSP		Ancoombra	1500.00
		Uplands	1500.00
FBOP/FBOP1		Harangalla	2100.00
		Ancoombra	2100.00
FBOPF/FBOPF1		Dartry Valley	1650.00
BOP1		Craighead	2200.00
OP/OPA		Hatale	1340.00
OP1		Ancoombra	1750.00
PEKOE/PEKOE1		Meezan	1750.00
		Galgewatta	1750.00

UVA MEDIUM			
BOP		Halpewatta Uva	1600.00
BOPSP	*	Halpewatte Uva	1400.00
BOPF/BOPFSP		El Teb	1140.00
FBOP/FBOP1		Sarnia Plaiderie	1900.00
FBOPF/FBOPF1	*	Demodera 'S'	1550.00
	*	Adawatte	1550.00
	*	Wewesse	1550.00
		Sarnia Plaiderie	1550.00
BOP1		Aruna Passara	1950.00
OP/OPA		Misty-Uva	1300.00
OP1		Kinellan	1380.00
		Roseland Uva	1380.00
PEKOE/PEKOE1		Aruna Passara	1700.00

CTC LOW			
PF1	*	Hingalgoda CTC	1460.00
BP1	*	Hingalgoda CTC	1240.00
BPS		Danwatta CTC	670.00
OF	**	Peakwatta CTC	710.00

UDA PUSSELLAWA			
BOP		Kirklees	1080.00
		High Forest	1080.00
BOPSP		-	
BOPF/BOPFSP	*	High Forest	1140.00
FBOP/FBOP1		Alma	1700.00
FBOPF/FBOPF1		Alma	1600.00
BOP1		-	
OP/OPA		Alma	1200.00
OP1		-	
PEKOE/PEKOE1		Alma	1700.00

CTC HIGH			
PF1		Dunsinane CTC	1260.00
BP1		Mount Uva CTC	670.00
BPS		-	
OF		-	

CTC MEDIUM			
PF1		New Peacock CTC	1240.00
BP1	**	Delta CTC	1180.00
BPS		Park Side CTC	700.00
OF		-	



TOP PRICES (SALE NO. 47 – 26TH / 27TH NOVEMBER 2024)

LOW			
BOP		Suduwelipothahena Super	2250.00
BOPSP		Rajjuruwatta Super	2150.00
BOPF		Sithaka	1850.00
BOPFSP		Nawagamuwehena	2300.00
FBOP		Sithaka	2950.00
FBOP1		New Nivithigala	1900.00
		Wattahena	1900.00
FBOPF		Sithaka	1950.00
FBOPF1		Adams View	1850.00
BOP1		Pothotuwa	3100.00
OP1		Makandura	3350.00
		Mulatiyana Hills	3350.00
		Pothotuwa	3350.00
OP		Miriswatte	1800.00
OPA		Green Lanka	1850.00
		Rotumba	1850.00
PEKOE		Lumbini	2150.00
		Golden Garden	2150.00
		Rajjuruwatte	2150.00
PEKOE1		Nilrich	2250.00

PREMIUM			
FBOPFSP		Ganganee	3950.00
		New Falcon Lanka	3950.00
FBOPFEXSP		New Batuwangala	5250.00
FBOPFEXSP1		Kamarangapitiya	4700.00

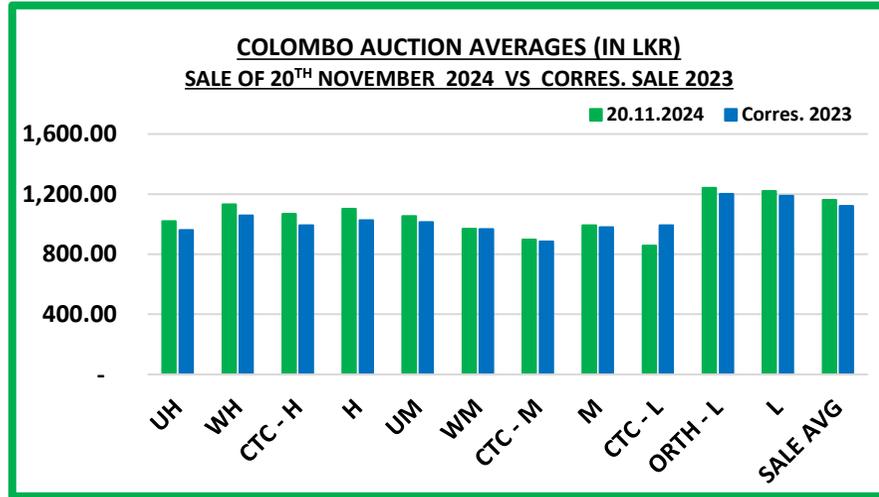
DUST			
DUST1		Mattakelle	1800.00
P.DUST	*	Hingalgoda CTC	1400.00

OFF GRADES			
FNGS/FNGS1	*	Wattegodde	1200.00
	*	Clydesdale	1200.00
PFNGS	*	Hingalgoda CTC	1400.00
BM		Lakshmi	1000.00
BP		Galgewatta	1300.00
BOP1A		Chandrika Estate	1480.00

**** MORE THAN ONE TOP PRICE OBTAINED**
*** TEAS SOLD BY JOHN KEELLS PLC**
+ ALL TIME RECORD PRICE
++ ALL TIME RECORD PRICE EQUALED



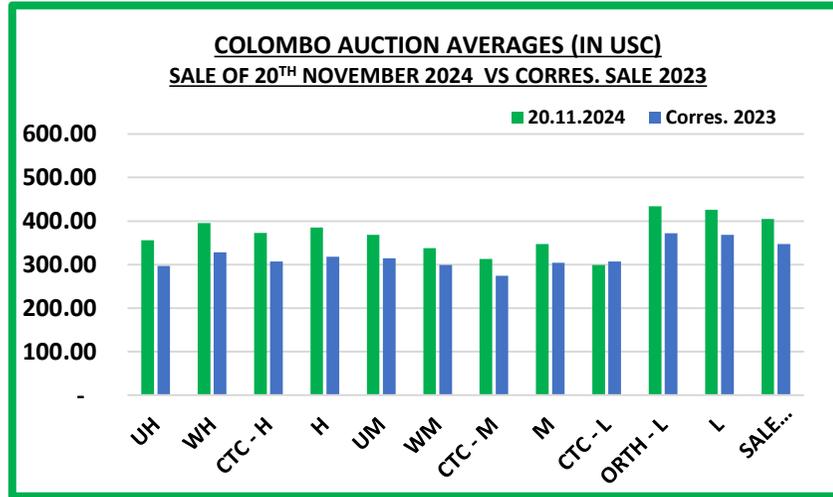
COLOMBO AUCTION AVERAGES



	Sale of 12/11/2024 In LKR	Sale of 20/11/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	999.99	1020.09	960.71
Western High Grown	1125.39	1131.92	1058.48
CTC High Grown	1079.41	1068.88	992.93
Summary of High Grown	1091.16	1102.11	1026.44
Uva Medium Grown	1002.76	1054.53	1012.85
Western Medium Grown	965.18	969.51	966.21
CTC Medium Grown	936.85	897.55	883.83
Summary of Medium Grown	975.48	993.25	980.44
CTC Low Grown	979.12	858.19	992.80
Orthodox Low Grown	1213.67	1242.50	1202.28
Summary of Low Grown	1199.60	1220.60	1188.70
TOTAL SALE AVERAGE	1141.00	1161.82	1120.63



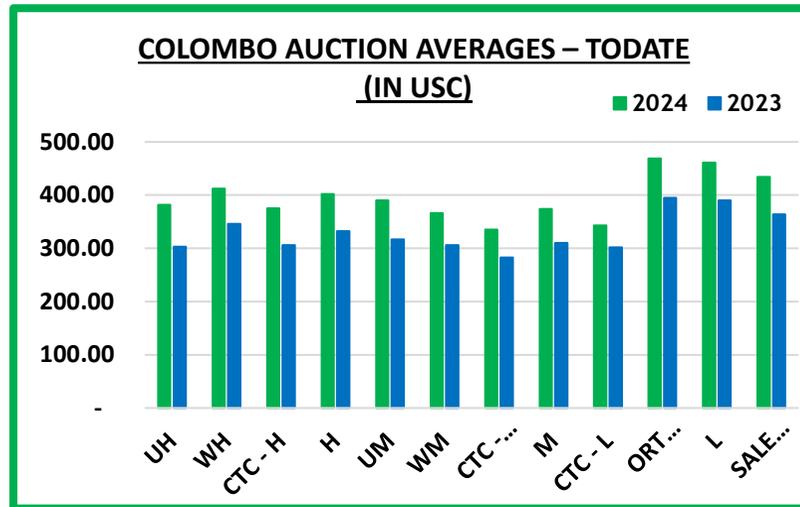
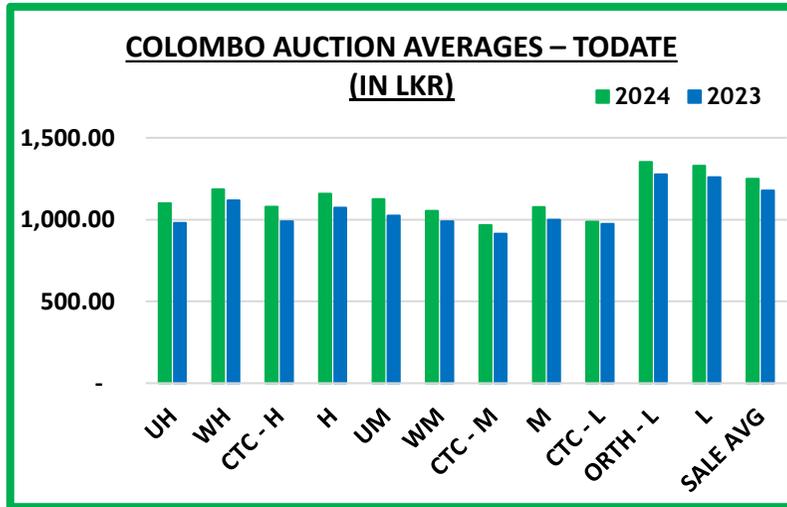
COLOMBO AUCTION AVERAGES



	Sale of 12/11/2024 In USC	Sale of 20/11/2024 In USC	Corres. 2023 In USC
Uva High Grown	347	356	297
Western High Grown	391	395	328
CTC High Grown	375	373	307
Summary of High Grown	379	385	318
Uva Medium Grown	348	368	314
Western Medium Grown	335	338	299
CTC Medium Grown	325	313	274
Summary of Medium Grown	338	347	304
CTC Low Grown	340	299	307
Orthodox Low Grown	421	434	372
Summary of Low Grown	416	426	368
TOTAL SALE AVERAGE	396	405	347



COLOMBO AUCTION AVERAGES



January to Date (Sale No.46)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1099.97	980.15	382	303
Western High Grown	1186.02	1116.73	412	346
CTC High Grown	1079.70	989.32	375	306
Summary of High Grown	1158.31	1073.66	402	332
Uva Medium Grown	1124.52	1024.92	390	317
Western Medium Grown	1052.86	988.75	366	306
CTC Medium Grown	965.96	914.60	335	283
Summary of Medium Grown	1076.15	1000.13	374	310
CTC Low Grown	986.72	974.16	343	302
Orthodox Low Grown	1351.92	1277.03	469	395
Summary of Low Grown	1329.02	1259.78	461	390
TOTAL SALE AVERAGE	1249.76	1176.86	434	364



COLOMBO AUCTION AVERAGES

FROM 01 ST TO 20 TH NOVEMBER 2024	LKR
Uva High Grows	1016.48
Western High Grows	1144.77
Summary of High Grows	1109.91
Uva Medium Grows	1017.26
Western Medium Grows	964.34
Summary of Medium Grows	979.04
Summary of Low Grows	1193.72
TOTAL SALE AVERAGE	1141.02



ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 18TH TO 23RD NOVEMBER 2024)

	WEEKLY	TODATE
High & Medium	112,073.00	3,406,800.30
Low	14,314.00	771,886.65
Green Tea	71,959.00	1,727,275.00
Organic Tea	16,926.00	369,521.00
BMF	42,120.00	1,996,824.00
Direct Sales	-	-
Forward Contract	73,300.00	2,321,156.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**
- **Circular**

CROP AND WEATHER - FOR THE PERIOD OF - 18TH TO 24TH NOVEMBER 2024



Western

Bright weather with occasional evening showers were reported in Dickoya and Talawakelle, whilst rainfall was recorded in the Agarapatana district.



Nuwara Eliya

Nuwara Eliya and Kandapola districts reported rainfall throughout the week.



Uva

Evening showers were recorded in Badulla, Haputale and Lunugala districts throughout the week.



Deniyaya, Rathnapura and Galle districts reported bright weather with occasional evening showers.



Crop

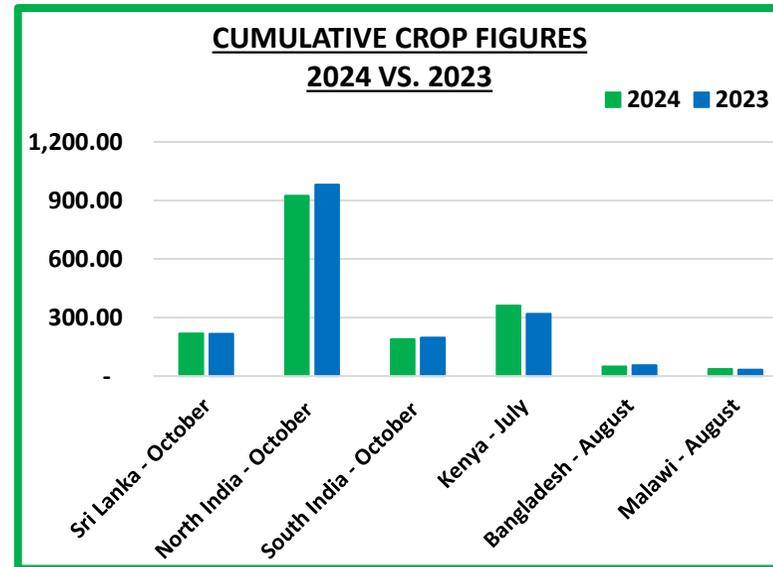
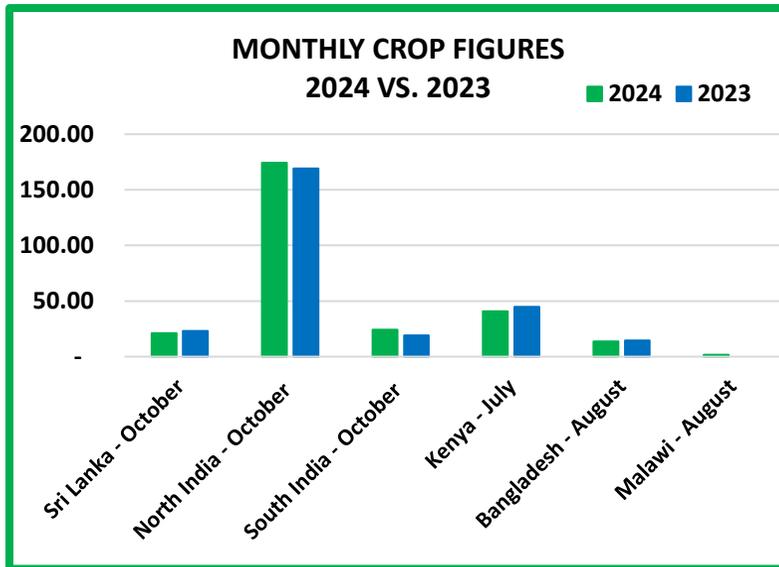
Crop intake is moderate.



CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	October	21.14	23.00	- 1.86	Upto October	217.65	216.49	+ 1.16
North India	October	174.38 (E)	169.25	+ 5.13	Upto October	923.44(E)	981.32	- 57.88
South India	October	24.22 (E)	19.01	+ 5.21	Upto October	188.67(E)	197.18	- 8.51
Kenya	July	40.82	44.69	- 3.87	Upto July	361.91	318.34	+ 43.57
Bangladesh	August	13.80	14.50	- 0.70	Upto August	49.50	54.70	- 5.20
Malawi	August	1.59	0.88	+ 0.71	Upto August	36.37	32.67	+ 3.70

(E) - Estimated



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET

SALE NO. 48 – SALE OF 25TH & 26TH NOVEMBER 2024

There was fairly good general demand for the 169,689 packages (11,501,635.00 kilos) on offer with 29.18% neglected.

MARKETS

There was reduced activity from **Pakistan Packers, Bazaar and Afghanistan** while **Egyptian Packers** lent more support. **Yemen** and **other Middle Eastern countries** showed improved enquiry while **Kazakhstan, other CIS states and Russia** were more selective. **UK, Sudan and South Sudan** maintained support with some participation from **China**. **Local Packers** maintained interest with **Somalia** active at the lower end of the market.

OFFERINGS

Leaf Grades	-	88,240 packages (5,861,822.00 kilos) – 35.29% unsold.
Dust Grades	-	59,520 packages (4,456,956.00 kilos) – 25.81% unsold.
Secondary Grades	-	21,929 packages (1,182,857.00 kilos) – 13.77% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best – Were irregular varying between firm to USC25 to easier by up to USC30 and select teas lost up to USC78.

Brighter – Ranged between dearer by up to USC59 to USC93 below previous levels.

Mediums – KTDA mediums were steady to USC33 easier with select lines shedding up to USC63; plantation mediums were easier by up to USC16.

Lower Medium – Varied between firm to USC26 dearer to easier by up to USC20.

Plainer – Irregular with some teas appreciating by up to USC15 while others lost up to USC14.

PF1:

Best – Lost up to USC34.

Brighter – Were steady to USC10 below previous prices.

Mediums – KTDA mediums were firm to USC26 easier with plantation mediums shedding up to USC26 and a few lines were discounted by USC51.

Lower Medium – Ranged between steady to USC18 dearer to easier by up to USC48.

Plainer – Saw some teas gain up to USC19 while others shed up to USC10.

DUST GRADES (M1)

PDUST:

Best – Were irregular with some teas advancing by up to USC14 while others lost up to USC24.

Brighter – Varied between steady to USC8 dearer to easier by up to USC10.

Mediums – KTDA mediums were firm to USC21 below previous levels, a few lines however gained up to USC15 while plantation mediums shed up to USC18.

Lower Medium – Were mostly firm to easier by up to USC10 but a few teas appreciated by up to USC24.

Plainer – Were steady to dearer by up to USC12.



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET – Continued ;

DUST1:

Best – Ranged between firm to USC24 dearer to easier by up to USC10.

Brighter – Steady to USC19 above last levels to easier by up to USC16.

Mediums – KTDA mediums were firm to easier by up to USC15 with plantation mediums shedding up to USC22.

Lower Medium – Saw some teas firm to dearer by up to USC5 while others eased by up to USC4.

Plainer – Varied between mainly steady to USC11 dearer to easier by up to USC9.

SECONDARY GRADES (S1)

In the Secondary Catalogues, best **BPs** gained with others firm while **PFs** tended easier. Clean well sorted colour **Fannings** were discounted while **similar DUSTs** held value. **Other Fannings** sold at about previous rates with **DUSTs** about steady. **BMFs** were well absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	280 – 656	347 – 435
Good	310 – 330	331 – 360
Good Medium	270 – 328	320 – 354
Medium (KTDA)	180 – 265	170 – 272
Medium (Plantations)	140 – 206	152 – 220
Lower Medium	118 – 185	125 – 183
Plainer	085 – 140	065 – 158

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
46	2.23	2.37	2.05	2.24
47	2.21	2.29	2.04	2.18
48	2.28	2.22	2.16	2.13

SOURCE : AFRICA TEA BROKERS LTD.



TEA NEWS AROUND THE GLOBE



CHITTAGONG MARKET

SALE NO. 29 – 25TH NOVEMBER 2024

CTC LEAF: 50,827 packages of tea on offer once again met with a strong demand.

BROKENS: Good liquoring Brokens were a strong market and mostly tended dearer. Below best and Mediums were a good market and were generally steady over last. Plainer types were a little easier with some withdrawals. BLF teas met with a little more interest and were slightly dearer compared to last.

FANNINGS: Good liquoring Fannings were again a strong market and were about steady. Mediums followed a similar trend and sold at around last levels. Plainer types were an easier market with some withdrawals. BLF teas met with a little more interest and were slightly dearer compared to last.

DUST: 9,039 packages of tea on offer met with a strong demand. Good liquoring Dusts were in good demand and were mostly firm. Their Mediums were also fully firm to dearer closely following quality. Plain/BLF Dusts sold around last levels with few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Market once again witnessed a fairly good competition with demand emanating from all sections. Blenders were more active with a little more interest from the Loose tea buyers this week.

Dusts were a dearer market.

Our Catalogue: (Sale 29) Avg : Tk 217.28, Sold 76.92 % , (Sale 28) Avg : Tk 216.67, Sold 77.97%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	235-245	235-240	Best	235-240	235-240	PD	205-287	210-283
Good	220-230	225-230	Good	220-225	225-230	RD	160-186	160-295
Medium	205-215	205-215	Medium	205-215	205-215	D	183-310	195-325
Plain	180-190	175-185	Plain	180-190	175-185	CD	170-400	210-286
BLF	160-165	160-165 nom	BLF	160-165	160-165nom	BLF	160-216	160-189

Exchange Rates 25th November 2024 Sterling Pound 149.1055 Dollar: Tk. 119.0000

SOURCE : NATIONAL BROKERS LTD



TEA NEWS AROUND THE GLOBE



SILIGURI MARKET

SALE NO. 47 – 23RD NOVEMBER 2024

1. MARKET DESCRIPTION :

- DEMAND - GOOD FOR LEAF AND STRONG FOR DUST.
- PRICES WERE IRREGULAR AND EASIER EXCEPT FOR FEW LIQUORING SORTS WHICH WERE WELL COMPETED FOR, MORE SO IN THE DUST CATEGORY.
- INTERNAL BUYERS AND MAJOR BLENDERS WERE MAIN STAY, WITH SOME DUPPORT FROM EXPORTERS.
- THE DUST AVERAGE WAS HIGHER THAN THAT OF LEAF.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 47		
	SALE - 47	SALE - 46	+/-	SALE - 47	SALE - 46	+/-	2024-25	2023-24	2022-23
LEAF	197.23	203.27	-6.04	165.29	164.87	0.42	209.67	170.46	185.64
DUST	207.48	208.46	-0.98	159.45	158.46	0.99	208.00	165.21	181.38
TOTAL	198.25	203.89	-5.64	164.69	164.25	0.44	209.46	169.87	185.15

SOURCE: PARCON INDIA PVT LTD

GUWAHATI MARKET

SALE NO. 47 – 23RD NOVEMBER 2024

1. MARKET DESCRIPTION :

- DEMAND- WEAK FOR LEAF AND GOOD FOR DUST.
- LEVELS WERE IRREGULARLY EASIER ACROSS THE BOARD IN LINE WITH QUALITY. WHICH SHOWED A DECLINE THIS WEEK.
- WHILST MEDIUM AND PLAINER SORTS WITNESSED BETTER MOVEMENT THOUGH AT REDUCED LEVELS, BEST AND GOOD VARIETIES FACED HIGH WITHDRAWALS.
- SELECT CLEAN BLACK LIQUORING DUSTS GENERATED FAIR COMPETITION. REMAINDER SOLD AT LOWER LEVELS FOLLOWING QUALITY.
- EXPORT ENQUIRY WAS LIMITED AT A HIGHER PRICE AVERAGE THAN LAST WEEK. MAJOR BLENDERS LENT USEFUL SUPPORT. WESTERN INDIA AND OTHER INTERNAL BUYERS OPERATED.
- THE PRICE RANGE OF RS.160-200 WITNESSED AN UPTICK BY AROUND 9%.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 47		
	SALE - 47	SALE - 46	+/-	SALE - 47	SALE - 46	+/-	2024-25	2023-24	2022-23
LEAF	215.60	227.06	-11.46	185.40	189.82	-4.42	253.45	201.76	201.27
DUST	231.66	243.24	-11.58	175.53	177.77	-2.24	246.53	194.85	202.70
TOTAL	220.95	231.81	-10.86	182.61	186.90	-4.29	251.06	199.79	201.67

SOURCE: PARCON INDIA PVT LTD



TEA NEWS AROUND THE GLOBE



KOLKATA ORTHODOX / CTC MARKET

SALE NO. 47 – 22ND NOVEMBER 2024

1. MARKET DESCRIPTION :

- GOOD DEMAND.
- WHOLE LEAF SOLD AROUND LAST WITH THE BETTER SORTS FULLY FIRM. THE GFOP'S WERE AT TIMES DEARER.
- OTHER GRADES GENERALLY MAINTAINED LAST LEVELS WITH BROKENS IRREGULAR AND TENDING EASIER FOLLOWING QUALITY.
- EXPORTERS TO THE MIDDLE EAST & CIS OPERATED. TCPL & HUL DID NOT OPERATE.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	WHOLE LEAF		BROKENS		FANNINGS
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	430-480+(N)	380-410+(N)	320-355+(N)	320-340+(N)	240-270+(N)
GOOD	380-420	350-380	280-320	280-320	160-180+
MEDIUM	330-350	300-330	240-270	230-260	130-160

1. MARKET DESCRIPTION :

- DEMAND - SUBDUED FOR LEAF AND GOOD FOR DUST
- LEVELS FOR ALL ASSAMS WERE EASIER MORE SO FOR THE PREMIUM VARIETIES WHICH WITNESSED SUBSTANTIAL OUTLOTS.
- DOOARS ESTATES AND BOUGHT LEAF WERE LOWER TO LAST WEEK'S LEVELS WITH MORE WITHDRAWALS.
- THE DUST CATEGORY MET WITH BETTER ENQUIRY AT RATES IRREGULAR AND EASIER FOLLOWING QUALITY.
- HUL WAS QUIET IN LEAF BUT WAS THE MAINSTAY IN THE DUST CATEGORY WITH SUPPORT FROM TCPL, WESTERN INDIA. , EXPORTERS & A FEW LOCAL TRADERS
- AVERAGES IN THE LEAF SEGMENT SHOWED A SIGNIFICANT DROP OF RS 21/- WHEN COMPARED WITH THE PREVIOUS WEEK.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 47		
	SALE - 47	SALE - 46	+/-	SALE - 47	SALE - 46	+/-	2024-25	2023-24	2022-23
LEAF	222.67	243.85	-21.18	210.74	211.65	-0.91	265.28	217.78	223.71
DUST	256.42	268.15	-11.73	216.05	211.28	4.77	290.82	226.85	246.59
TOTAL	234.76	252.72	-17.96	212.21	211.52	0.69	274.92	220.55	230.13



SOURCE: PARCON INDIA PVT LTD

UPCOMING AUCTION DETAILS

Auction No.	49		48	
Dates	10 th / 11 th December 2024		03 rd / 04 th December 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	902	882,631	790	744,500
Main Sale Total	11,252	5,277,823	9,424	4,236,442
High & Medium	1,827	826,003	1,499	658,091
Low Grown – Leafy	2,043	779,963	1,718	612,493
Low Grown – Semi Leafy	1,765	776,265	1,452	598,539
Low Grown Tippy	2,256	1,071,589	1,779	817,985
Premium / Flowery	389	55,346	317	46,378
Off Grades	2,341	1,203,963	2,105	1,046,538
Dust	631	564,694	554	456,418
Grand Total	12,154	6,160,454	10,214	4,980,942
Reprints	645	340,748	854	465,022
Total No. of Lots on Offer	12,154		10,214	
Total Quantity on Offer (kg)	6,160,454		4,980,942	



SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
50	16 th / 17 th December 2024	29/11/2024	29/11/2024
51	23 rd December 2024	05/12/2024	05/12/2024
01	07 th / 08 th January 2025	12/12/2024	12/12/2024

PROMPT DATES

Auction No.	Buyers	Sellers
48	10/12/2024	11/12/2024
49	17/12/2024	18/12/2024
50	23/12/2024	24/12/2024



ORDER OF SALE (SALE NO. 48 – 03RD / 04TH DECEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
FORBES & WALKER TEA BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.
JOHN KEELLS PLC	JOHN KEELLS PLC	JOHN KEELLS PLC
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC

[RR : HR / SG]



COLOMBO TEA TRADERS' ASSOCIATION

THE OFFICE OF THE CTTA, NO. 50, NAVAM MAWATHA, COLOMBO 02.
TELEPHONE: 011 5588848, 5588849; E-MAIL ; HEMARATNE@CTTA.LK / NISANSALA@CTTA.LK

CIRCULAR NO. 45 OF 2024

NOVEMBER 27, 2024

TEA SALE ARRANGEMENT – SALE NO 50

Please be informed of the following adjustment regarding the upcoming Tea Sale No.50, scheduled to take place on 16th and 17th December 2024:

- The closure date for Sale No.50, initially set for Thursday, 28th November 2024, has been postponed to Friday, 29th November 2024, due to the current inclement weather affecting all planting districts.
- Producers are advised to ensure the delivery of teas to their respective brokers' warehouses by 4:30 p.m. on Friday, 29th November 2024.

This adjustment was made at the request of the Chairman, Colombo Brokers Association (CBA) and has received the approval of the Chairman.

We kindly request brokers to note the revised closure date and time and ensure timely completion of all post-delivery activities.

OFFICE OF THE CTTA
THE COLOMBO TEA TRADERS' ASSOCIATION





“

Enjoy the little things, for one day you may look back and realize they were the big things.

– *Robert Brault*

”