



TEA MARKET REPORT

JOHN KEELLS PLC

SALE NO.48 – 03RD / 04TH DECEMBER 2024



ORDER OF SALE (SALE NO. 48 – 03RD / 04TH DECEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
FORBES & WALKER TEA BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.
JOHN KEELLS PLC	JOHN KEELLS PLC	JOHN KEELLS PLC
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC



AUCTION DETAILS

Auction No.	48	
Dates	03 rd / 04 th December 2024	
	No. of Lots	Qty – kg
Ex Estate	790	744,500
Main Sale Total	9,424	4,236,442
High & Medium	1,499	658,091
Low Grown - Leafy	1,718	612,493
Low Grown - Semi Leafy	1,452	598,539
Low Grown Tippy	1,779	817,985
Premium / Flowery	317	46,378
Off Grades	2,105	1,046,538
Dust	554	456,418
Grand Total	10,214	4,980,942
Reprints	854	465,022
Total No. of Lots Offered	10,214	
Total Quantity Offered (kg)	4,980,942	

PROMPT DATES

Auction No.	Buyers	Sellers
48	10/12/2024	11/12/2024



COMMENTS



The Auction averages for the month of November 2024 recorded at Rs.1,137.22 is an increase of Rs.20.57 in comparison to November 2023 which was at Rs.1,116.65. When analyzing the respective elevations, the High Grown recorded an average of Rs.1,092.89 with a positive variance of Rs.88.01 in comparison to Rs.1,004.88 in November last year, the Medium Grown recorded a positive variance of Rs.6.32 with an average of Rs.990.30 when compared to Rs.983.98 in 2023. Similarly, the Low Grown showed no significant change, recording a positive variance of only Rs.0.80 with an average of Rs.1,191.70 in comparison to Rs.1,190.90 in November last year.

0.74Mkg of Ex- Estate teas on offer met with fair demand. Select Best Western High Grown BOPs appreciated following special inquiry, the below best and plainer varieties were firm to irregular. Select Best Western High Grown BOPFs gained following quality and special inquiry, the below best and plainer varieties were firm to dearer at times. Nuwara Eliya BOPs were mostly unsold, the BOPFs too followed a similar trend. Uda Pussellawa BOPs gained marginally, the BOPFs were firm to dearer. Uva BOPs gained selectively, the BOPFs were barely steady. Low Grown CTC BP1s barely maintained last levels and there were hardly any High and Medium BP1s on offer this week. Low Grown CTC PF1s barely maintained last levels, the High and Medium sorts were firm to a little irregular at times.

The 2.1Mkg of Low Grown teas on offer met with fair demand. In the Leafy segment, Well-made OPs/OPAs were firm to dearer, others met with fair demand. All OP1s met with irregular demand. BOP1s were firm. PEKOE/ PEKOE1s were firm on last levels. In the Small Leaf segment, FBOPs sold at last levels. FF1s were generally firm. The BOPF.SP, BOPF, BOP.SP and BOPs met with mixed interest. FF varieties were firm to easier. Premium flowery teas met with good demand.

Turkey, Russia and the C.I.S countries lent fair support. Libya and Iraq were active.





MARKET DESCRIPTION

Western Teas

Select Best Western High Grown BOPs appreciated following special inquiry, below best and plainer varieties were firm to a little irregular. Select Best Western High Grown BOPFs gained Rs.50/- to Rs.80/- following quality and special inquiry, below best and plainer varieties were firm to Rs.20/- to Rs.30/- dearer at times. Medium BOP / BOPFs were firm on last levels.

Nuwara Eliya Teas

BOPs were mostly unsold, the BOPFs too followed a similar trend.

Uva Teas

Uva BOPs gained Rs.50/- to Rs.80/-, the BOPFs were barely steady. Uda Pussellawa BOPs gained marginally at times, the BOPFs were firm to Rs.20/- to Rs.40/- dearer.

CTC Teas

Low Grown CTC BP1s barely maintained last levels, there were hardly any High and Medium BP1s on offer this week. Low Grown CTC PF1s barely maintained last levels and were Rs.20/- to Rs.60/- easier on average, the High and Medium sorts were firm to a little irregular at times.

QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1380 – 1420	1340 – 1480
Average Westerns	1240 – 1360	1220 – 1320
Plainer Westerns	1020 – 1220	1100 – 1200
Western Mediums	730 – 1700	710 – 1220
Uva Teas	1080 – 1400	1080 – 1240
Nuwara Eliya Teas	NQ	1220
Uda Pussellawa Teas	1040 – 1100	1080 – 1180
CTC (BP1 and PF1)	650 – 1160	720 – 1550





MARKET DESCRIPTION

Low Grown

Select best and best OP1s were firm on last, below best sorts declined sharply and were often unsold with lower bids, secondaries were firm. Well twisted OPs were firm on last levels, others too appreciated from last levels. Select best OPAs gained, best types were firm on last, below best sorts along with the poorer invoices improved from last levels. Select best BOP1s were firm, others were firm to dearer. Select best and best Pekoes along with the bolder types were dearer, whilst mixed types were irregular. Shotty Pekoe1s were firm, others were firm to dearer.

Select best BOPs were easier, others were firm. BOP.SP.s and BOPF.SP.s were firm to easier. BOPFs were firm. Few select best FBOPF1s were firm, whilst the best and below best types were firm to dearer. Better twisted FBOPs were firm to selectively dearer and bolder types were firm to dearer. Tippy FBOPF varieties were firm to dearer, others met with good demand. Premium Flowery teas met with good demand.

Off Grades

Select best and best Fgs1s were dearer by Rs.10/- to Rs.20/- and more towards the closure, below best and poorer sorts maintained on last levels. Select best and best BMs were firm on last levels, below best and poorer types appreciated by Rs.20/- to Rs.30/-. Select best and best BPs maintained on last levels, below best and poorer varieties were dearer by Rs.20/- to Rs.30/-. Select best BOP1As were higher by Rs.10/- to Rs.20/-, best types were higher by Rs.50/- to Rs.100/-, below best types were lower by Rs.10/- to Rs.20/-, whilst poorer types were higher by Rs.20/- to Rs.50/-.

Dust

Select best and best Dust1s were easier by Rs.20/- to Rs.40/-, below best and poorer types were firm. All CTCs were firm. Low Grown Dust / Dust1s declined by Rs.50/- to Rs.80/-.





QUOTATIONS

	Select Best	Best	Below Best	Others
LIQUORING				
DUST-1	1300.00 - 1650.00	1180.00 - 1290.00	1000.00 - 1170.00	720.00 - 990.00
OFF GRADES				
FGS1	1140.00 - 1240.00	1000.00 - 1130.00	800.00 - 990.00	650.00 - 790.00
FGS	810.00 - 980.00	750.00 - 800.00	660.00 - 740.00	500.00 - 650.00
LOW GROWNS				
FBOPF / FFSP / FFEXSP	4000.00 - 4800.00	3200.00 - 3700.00	2500.00 - 2800.00	1000.00 - 1100.00
BOP	1900.00 - 2050.00	1500.00 - 1600.00	1250.00 - 1300.00	950.00 - 1000.00
BOPSP	1650.00 - 2050.00	1500.00 - 1600.00	1300.00 - 1450.00	800.00 - 1000.00
BOPF	1600.00 - 1800.00	900.00 - 1000.00	850.00 - 900.00	800.00 - 850.00
FBOPF1	1650.00 - 1700.00	1550.00 - 1600.00	1300.00 - 1350.00	950.00 - 1000.00
FBOP	2300.00 - 2500.00	1600.00 - 1650.00	1300.00 - 1350.00	950.00 - 1000.00
BOP1	2350.00 - 3100.00	1950.00 - 2300.00	1260.00 - 1550.00	800.00 - 1160.00
OP1	2950.00 - 3250.00	2650.00 - 2900.00	1340.00 - 2050.00	900.00 - 1320.00
OP	1650.00 - 1800.00	1460.00 - 1600.00	1360.00 - 1440.00	900.00 - 1340.00
OPA	1550.00 - 1900.00	1380.00 - 1500.00	1260.00 - 1360.00	900.00 - 1240.00
PEKOE	1500.00 - 2300.00	1340.00 - 1480.00	1240.00 - 1320.00	800.00 - 1220.00
PEKOE1	1650.00 - 2250.00	1460.00 - 1600.00	1280.00 - 1440.00	800.00 - 1260.00
DUST / DUST1	960.00 - 1060.00	810.00 - 950.00	730.00 - 800.00	600.00 - 720.00



EXCHANGE RATES

The average rates currencies quoted on 04th December 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

CURRENCY	BUY RATE	SELL RATE
USD	286.19	294.80
EURO	298.63	311.28
GBP	360.91	374.86



- **Top Prices**
- **Colombo Auction Averages**
- **National Elevational Averages**
- **All Brokers Private Sale Figures**



TOP PRICES (SALE NO. 48 – 03RD / 04TH DECEMBER 2024)



WESTERN HIGH			
BOP		Wattegodde	1420.00
		Great Western	1420.00
		Bearwell	1420.00
BOPSP		Wattegodde	1550.00
BOPF/BOPFSP		Robgill	1480.00
FBOP/FBOP1		Bambrakelly	1750.00
FBOPF/FBOPF1		Cymru	1440.00
BOP1	*	Inverness	1850.00
OP/OPA		Craig Hill	1340.00
OP1		Bogahawatte	1320.00
PEKOE/PEKOE1		Mattakelle	1700.00

UVA HIGH			
BOP	*	Glenore	1460.00
BOPSP		Ranaya	1400.00
		Craig	1400.00
BOPF/BOPFSP		Battawatte	1280.00
FBOP/FBOP1		Uva Highlands	1700.00
FBOPF/FBOPF1		Ellathota Uva	1550.00
		Uva Highlands	1550.00
BOP1		Ellathota Uva	1650.00
OP/OPA		Oodoowerre	1280.00
		Craig	1280.00
OP1		Craig	1550.00
PEKOE/PEKOE1		Uvakellie	1600.00

NUWARA ELIYA			
BOP		-	
BOPSP		Kenmare	1060.00
BOPF/BOPFSP	*	Lovers Leap	1220.00
FBOP/FBOP1		-	
OP/OPA		-	
PEKOE/PEKOE1	*	Lovers Leap	1300.00
	*	Kenmare	1300.00

WESTERN MEDIUM			
BOP		Dartry Valley	1700.00
		Harangalla	1700.00
BOPSP		Ancoombra	1600.00
BOPF/BOPFSP		Harangalla	1240.00
		Dartry Valley	1240.00
FBOP/FBOP1		Hatale	1900.00
		Uplands	1900.00
FBOPF/FBOPF1		Craighead	1700.00
BOP1		Dartry Valley	1950.00
OP/OPA		Harangalla	1340.00
OP1		Harangalla	1500.00
PEKOE/PEKOE1		Uplands	1800.00

UVA MEDIUM			
BOP	*	Halpewatte Uva	1550.00
		Shawlands	1550.00
BOPSP		Demodera 'S'	1500.00
		Halpewatta Uva	1500.00
BOPF/BOPFSP		Dickwella	1600.00
FBOP/FBOP1		Sarnia Plaiderie	1850.00
FBOPF/FBOPF1		Dickwella	1700.00
BOP1		Roseland Uva	1850.00
OP/OPA		Maratenne	1320.00
		Aruna Passara	1320.00
		High Spring	1320.00
OP1		Telbedde	2150.00
PEKOE/PEKOE1		Misty-Uva	1650.00
		Halpewatta Uva	1650.00

CTC LOW			
PF1	*	Hingalgoda CTC	1550.00
BP1	*	Cecilayan CTC	1060.00
BPS		Lantern Hill CTC	820.00
OF		Peakwatta CTC	720.00

UDA PUSSELLAWA			
BOP		Luckyland	1180.00
BOPSP		Blairlmond	980.00
BOPF/BOPFSP		Luckyland	1180.00
FBOP/FBOP1		Blairlmond	1420.00
FBOPF/FBOPF1		Blairlmond	1600.00
BOP1		Maha Uva	1260.00
OP/OPA		Delmar	1320.00
OP1		Alma	1440.00
PEKOE/PEKOE1		Maha Uva	1650.00

CTC HIGH			
PF1	*	Dunsinane CTC	1280.00
BP1		-	
BPS		Dunsinane CTC	1200.00
OF		-	

CTC MEDIUM			
PF1	*	New Peacock CTC	1260.00
BP1	*	Delta CTC	1160.00
BPS		Park Side CTC	680.00
OF		-	





TOP PRICES (SALE NO. 48 – 03RD / 04TH DECEMBER 2024)

LOW			
BOP		Danawala	2050.00
BOPSP		Kingsbru	2300.00
BOPF		Hidellana	2100.00
BOPFSP		Andaradeniya Super	1950.00
FBOP		Sithaka	2450.00
FBOP1		Hidellana	2050.00
FBOPF		New Laksakanda	2000.00
FBOPF1		Kolonna Super	1700.00
		Galatara	1700.00
		Makandura	1700.00
		Pothotuwa	1700.00
BOP1		Pothotuwa	3100.00
OP1		Pothotuwa	3250.00
OP		Miriswatte	1800.00
OPA		Lucky Dias	1900.00
PEKOE		Lumbini	2300.00
PEKOE1		Galatara	2250.00

PREMIUM			
FBOPFSP		Fortune	4600.00
FBOPFEXSP		Suduwelipothahena Super	4900.00
FBOPFEXSP1		Muswenna	4800.00

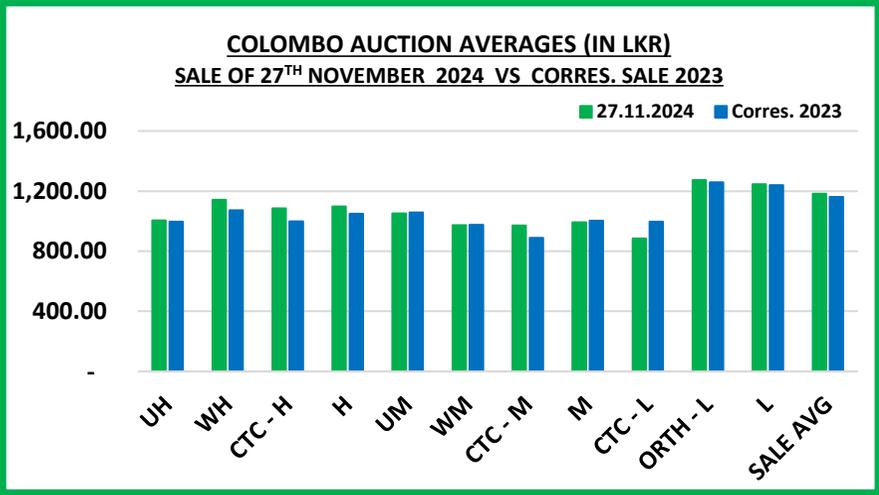
DUST			
DUST1		St. Coombs	1500.00
P.DUST	*	Hingalgoda CTC	1480.00
		Kalubowitiyana CTC	1480.00

OFF GRADES			
FNGS/FNGS1	*	Wattegodde	1240.00
	*	Kotiyagalla	1220.00
PFNGS	*	Hingalgoda CTC	1420.00
BM		Kurunduwatta	1080.00
BP		Chandrika Estate	1380.00
	*	Ceciliyan	1260.00
BOP1A		Chandrika Estate	1500.00
		Aldora	1500.00

**** MORE THAN ONE TOP PRICE OBTAINED**
*** TEAS SOLD BY JOHN KEELLS PLC**
+ ALL TIME RECORD PRICE
++ ALL TIME RECORD PRICE EQUALED



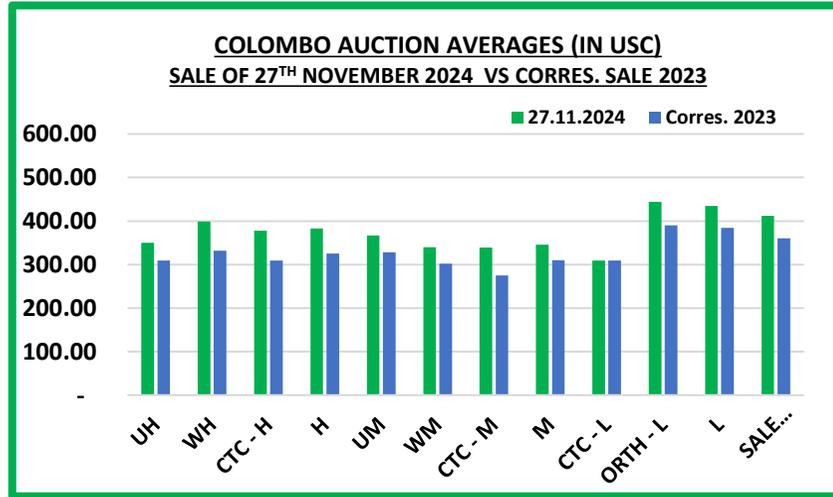
COLOMBO AUCTION AVERAGES



	Sale of 20/11/2024 In LKR	Sale of 27/11/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	1020.09	1003.97	996.95
Western High Grown	1131.92	1142.98	1073.41
CTC High Grown	1068.88	1085.08	998.12
Summary of High Grown	1102.11	1096.88	1049.11
Uva Medium Grown	1054.53	1050.94	1057.96
Western Medium Grown	969.51	974.34	976.24
CTC Medium Grown	897.55	970.58	889.17
Summary of Medium Grown	993.25	992.82	1001.86
CTC Low Grown	858.19	884.51	997.47
Orthodox Low Grown	1242.50	1272.98	1259.04
Summary of Low Grown	1220.60	1246.72	1239.77
TOTAL SALE AVERAGE	1161.82	1181.99	1161.56



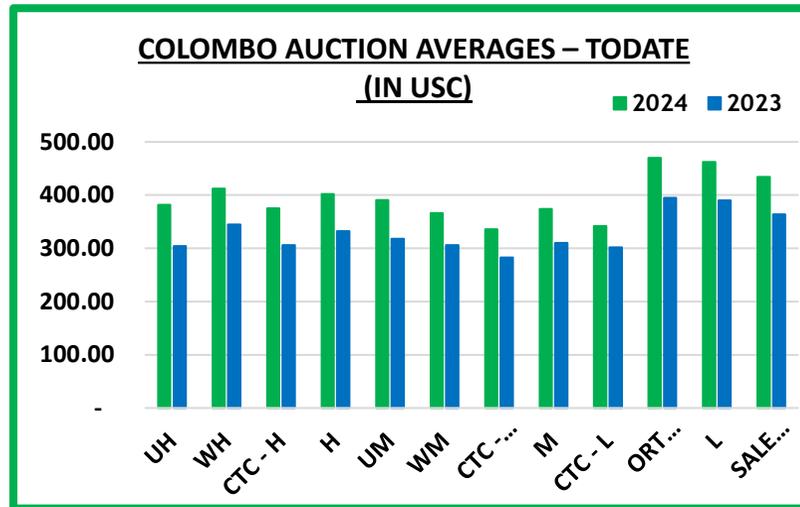
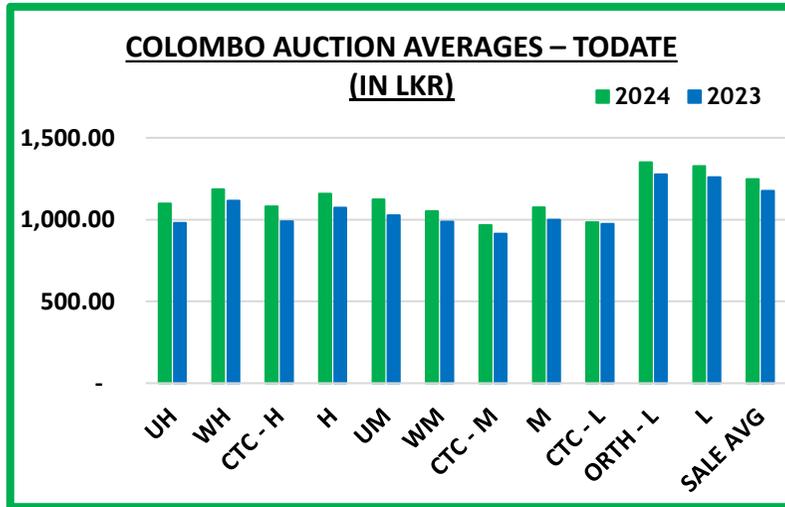
COLOMBO AUCTION AVERAGES



	Sale of 20/11/2024 In USC	Sale of 27/11/2024 In USC	Corres. 2023 In USC
Uva High Grown	356	350	309
Western High Grown	395	399	332
CTC High Grown	373	378	309
Summary of High Grown	385	383	325
Uva Medium Grown	368	367	328
Western Medium Grown	338	340	302
CTC Medium Grown	313	339	275
Summary of Medium Grown	347	346	310
CTC Low Grown	299	309	309
Orthodox Low Grown	434	444	390
Summary of Low Grown	426	435	384
TOTAL SALE AVERAGE	405	412	360



COLOMBO AUCTION AVERAGES



January to Date (Sale No.47)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grows	1098.50	980.44	382	304
Western High Grows	1185.39	1115.98	412	345
CTC High Grows	1079.83	989.53	375	306
Summary of High Grows	1157.39	1073.23	402	332
Uva Medium Grows	1123.57	1025.68	391	318
Western Medium Grows	1051.33	988.46	366	306
CTC Medium Grows	966.05	914.14	336	283
Summary of Medium Grows	1074.70	1000.17	374	310
CTC Low Grows	984.45	974.58	342	302
Orthodox Low Grows	1350.28	1276.65	470	395
Summary of Low Grows	1327.31	1259.35	462	390
TOTAL SALE AVERAGE	1248.47	1176.54	434	364



COLOMBO AUCTION AVERAGES

FROM 01 ST TO 27 TH NOVEMBER 2024	LKR
Uva High Grows	1021.77
Western High Grows	1149.38
Summary of High Grows	1113.14
Uva Medium Grows	1027.13
Western Medium Grows	969.59
Summary of Medium Grows	985.23
Summary of Low Grows	1204.29
TOTAL SALE AVERAGE	1149.92



NATIONAL ELEVATIONAL AVERAGES

NATIONAL ELEVATIONAL AVERAGES – NOVEMBER 2024

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
ORTHODOX				
UVA-HIGH	945,942	1,026.39	14,694,159	1,100.13
WESTERN-HIGH	2,147,737	1,164.93	28,251,048	1,205.55
UVA-MEDIUM	906,939	1,022.90	13,515,404	1,119.24
WESTERN-MEDIUM	1,711,703	989.38	19,895,959	1,083.87
LOW	11,464,447	1,233.91	129,657,194	1,352.64
TOTAL	17,176,768	1,178.35	206,013,763	1,273.19
CTC				
UVA-HIGH	102,084	1,012.15	1,248,422	1,121.07
WESTERN-HIGH	427,207	1,061.93	3,757,038	1,081.91
WESTERN-MEDIUM	646,833	932.41	7,281,979	962.68
LOW	1,085,094	901.28	12,040,373	984.40
TOTAL	2,261,218	945.54	24,327,812	999.97
OTH/CTC				
UVA-HIGH	1,048,026	1,025.00	15,942,581	1,101.77
WESTERN-HIGH	2,574,944	1,147.84	32,008,086	1,191.04
UVA-MEDIUM	906,939	1,022.90	13,515,404	1,119.24
WESTERN-MEDIUM	2,358,536	973.76	27,177,938	1,051.40
LOW	12,549,541	1,205.15	141,697,567	1,321.35
TOTAL	19,437,986	1,151.27	230,341,574	1,244.33
GREEN				
UVA-HIGH	29,987	1,229.88	494,204	1,261.93
WESTERN-HIGH	48,826	1,333.49	589,515	1,303.52
UVA-MEDIUM	39,150	1,343.03	303,388	1,443.47
WESTERN-MEDIUM	31,532	1,290.97	417,574	1,258.76
LOW	1,151	1,186.36	6,090	1,910.53
TOTAL	150,646	1,305.32	1,810,771	1,307.34



NATIONAL ELEVATIONAL AVERAGES – Continued;

Elevation	MONTH		TODATE	
	QUANTITY - KG	AVERAGE - RS. / KG	QUANTITY - KG	AVERAGE - RS. / KG
ORGANIC TEAS				
UVA-HIGH	29,224	1,232.05	272,431	1,126.32
WESTERN-HIGH	7,700	1,262.34	28,984	1,300.17
WESTERN-MEDIUM	41,313	1,965.26	218,325	1,840.69
LOW	1,600	2,250.85	23,350	2,978.17
TOTAL	79,837	1,634.80	543,090	1,502.40
SPECIAL TEA				
UVA-HIGH	1,857	1,841.95	38,657	1,498.66
WESTERN-HIGH	595	16,809.92	15,471	8,412.15
UVA-MEDIUM	325	3,532.31	914	14,990.37
WESTERN-MEDIUM	2,785	1,645.65	91,285	1,647.97
LOW	909	6,657.54	12,640	7,719.82
OTHERS	2	22,000.00	9	43,500.00
TOTAL	6,473	3,899.70	158,976	2,830.49
BLACK TEA SALES FROM REFUSE TEA PROCESSING CENTRES				
UVA-HIGH	94,525	541.45	792,530	684.33
WESTERN-HIGH	160,834	780.52	2,197,669	772.89
UVA-MEDIUM	9,200	760.80	114,858	790.23
WESTERN-MEDIUM	61,742	656.27	920,354	699.27
LOW	321,964	665.92	2,956,438	680.05
OTHERS	123,103	1,988.67	1,189,872	2,125.03
TOTAL	771,368	675.82	8,171,721	714.11
COMPOSITE NATIONAL AVERAGES				
OTHERS	4,271	650.07	48,419	699.49
HIGH GROWN	3,996,519	1,092.89	52,380,131	1,142.68
MEDIUM GROWN	3,559,389	990.25	43,748,059	1,066.85
LOW GROWN	12,886,130	1,191.73	144,849,523	1,308.46
ALL TEA AVERAGE	20,446,309	1,137.22	241,026,132	1,228.46



ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 25TH TO 30TH NOVEMBER 2024)

	WEEKLY	TODATE
High & Medium	137,963.50	3,544,763.80
Low	17,399.00	789,285.65
Green Tea	48,717.00	1,775,992.00
Organic Tea	1,979.00	371,500.00
BMF	119,497.00	2,116,321.00
Direct Sales	-	-
Forward Contract	58,600.00	2,379,756.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**

CROP AND WEATHER – FOR THE PERIOD OF – 25TH NOVEMBER TO 01ST DECEMBER 2024



Western

Rainfall was recorded at the beginning of the week in Dickoya, Talawakelle and Agarapatana districts, whilst bright weather was reported thereafter.



Nuwara Eliya

Nuwara Eliya and Kandapola districts reported bright weather with occasional showers together with windy conditions.



Uva

Heavy showers were recorded at the beginning of the week in Badulla, Haputale and Lunugala districts, whilst bright weather was experienced thereafter.



Deniyaya, Rathnapura and Galle districts reported bright weather with occasional evening showers.



Crop

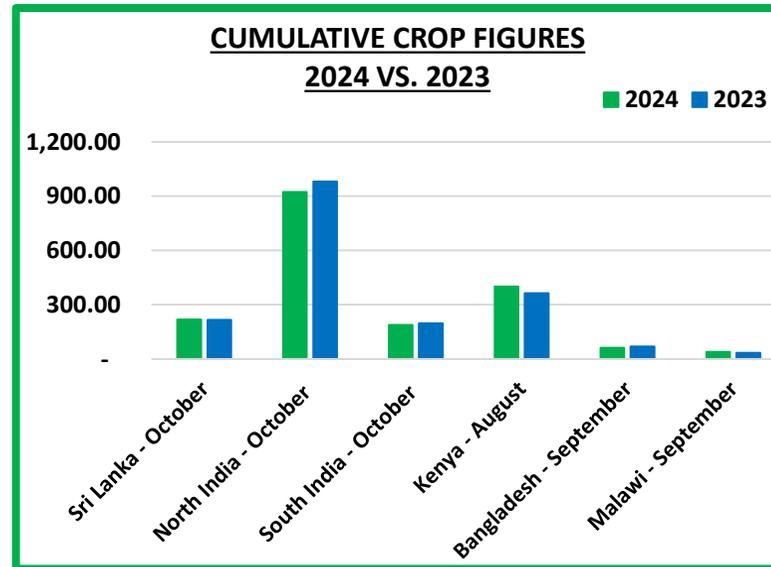
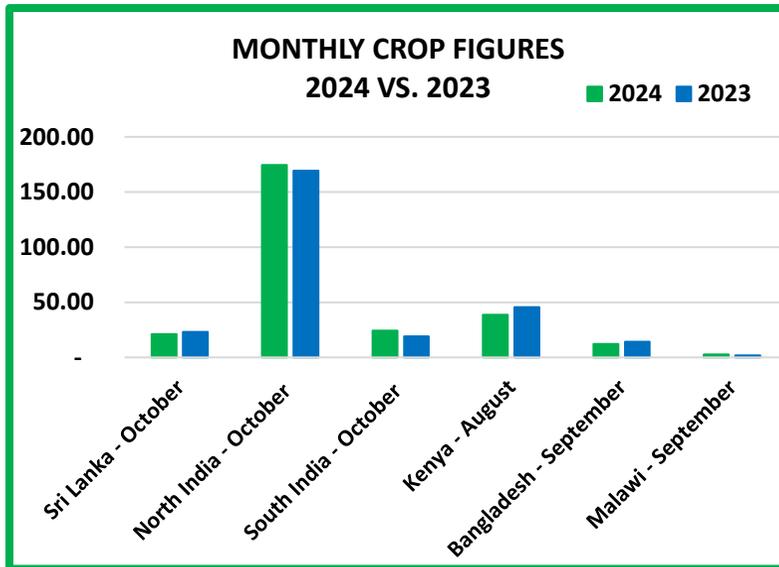
Crop intake is moderate to low.



CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	October	21.14	23.00	- 1.86	Upto October	217.65	216.49	+ 1.16
North India	October	174.38 (E)	169.25	+ 5.13	Upto October	923.44(E)	981.32	- 57.88
South India	October	24.22 (E)	19.01	+ 5.21	Upto October	188.67(E)	197.18	- 8.51
Kenya	August	38.62	45.57	- 6.95	Upto August	400.54	363.91	+ 36.63
Bangladesh	September	12.21	14.29	- 2.08	Upto September	61.74	68.99	- 7.25
Malawi	September	2.56	1.87	+ 0.69	Upto September	38.93	34.54	+ 0.39

(E) - Estimated



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET

SALE NO. 49 – SALE OF 02ND & 03RD DECEMBER 2024

Good general demand prevailed in the market for the 165,180 packages (11,206,558.00 kilos) available; 26.72% remained unsold.

MARKETS

Pakistan Packers maintained activity but at lower levels with **Afghanistan** and **Bazaar** active. **Yemen** and **other Middle Eastern countries** showed more enquiry while **Egyptian Packers** lent strong support. **Kazakhstan, other CIS states** were less active while there was improved absorption from **UK**. **Russia** operated at lower levels while **Sudan** showed more interest. **South Sudan** maintained some activity with **China** more selective. **Local Packers** were active while **Somalia** maintained good support at the lower end of the market.

OFFERINGS

Leaf Grades	-	83,600 packages (5,543,740.00 kilos) – 27.70% unsold.
Dust Grades	-	59,800 packages (4,471,448.00 kilos) – 29.10% unsold.
Secondary Grades	-	21,780 packages (1,200,370.00 kilos) – 16.43% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best – Irregular and ranged between USC8 above last rates for a few invoices to easier by up to USC32 with most offers remaining unsold.

Brighter – Mostly easier and lost up to USC20 but select lines were up to USC3 dearer with some teas advancing by USC90.

Mediums – KTDA mediums saw irregular enquiry varying between USC5 dearer and select Invoices gained USC43 to easier by up to USC13 with plantation mediums steady to USC22 above previous levels.

Lower Medium – Were well competed for irregularly advancing by up to USC30 with select teas discounted by up to USC6.

Plainer – Met strong enquiry at firm to mostly dearer by up to USC8.

PF1:

Best – Saw irregular demand and ranged between USC10 above last levels to mostly easier by up to USC15.

Brighter – Shed up to USC19.

Mediums – KTDA mediums were irregular and varied between firm to USC14 dearer with some lines USC32 above previous rates to easier by up to USC35. Plantation mediums lost up to USC17 but a few lines were USC10 dearer.

Lower Medium – Irregular and varied between steady to USC17 dearer to easier by up to USC31.

Plainer – Some lines were up to USC11 above last levels to easier by up to USC5 with others USC24 below previous rates.

DUST GRADES (M1)

PDUST:

Best – Irregular and ranged between firm to USC20 above previous rates to easier by a similar margin.

Brighter – Steady to dearer by up to USC8 for most lines to easier by up to USC4.

Mediums – KTDA mediums met irregular enquiry with some teas up to USC20 easier while select lines held value; plantation mediums irregularly lost up to USC14.

Lower Medium – Saw good support at firm levels to easier by up to USC10 for some lines.

Plainer – Were irregular varying between mostly firm with some invoices up to USC14 below previous levels.



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET – Continued ;

DUST1:

Best – Irregular and ranged between steady to USC4 above previous rates to easier by up to USC12.

Brighter – Firm to irregularly easier by up to USC9 for some lines while some teas marginally gained by up to USC2.

Mediums – KTDA mediums lost up to USC10 while plantation mediums met irregular enquiry and ranged between firm to USC13 dearer to easier by up to USC12.

Lower Medium – Were generally firm to mostly dearer by up to USC6.

Plainer – Saw irregular interest at steady rates with some lines USC1 dearer to easier by up to USC5.

SECONDARY GRADES (\$1)

In the Secondary Catalogues, **BPs** appreciated while **PFs** were firm to dearer. Clean well sorted coloury **Fannings** gained with **similar DUSTs** steady. **Other Fannings** were well absorbed at firm rates while **DUSTs** held value. **BMFs** were readily absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	310 – 410	338 – 392
Good	310 – 416	320 – 360
Good Medium	280 – 322	310 – 347
Medium (KTDA)	176 – 283	160 – 304
Medium (Plantations)	152 – 231	146 – 227
Lower Medium	126 – 180	129 – 187
Plainer	097 – 147	078 – 138

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
47	2.21	2.29	2.04	2.18
48	2.28	2.22	2.16	2.13
49	2.25	2.21	2.13	2.12

SOURCE : AFRICA TEA BROKERS LTD.



TEA NEWS AROUND THE GLOBE



CHITTAGONG MARKET

SALE NO. 30 – 02ND DECEMBER 2024

CTC LEAF: 60,737 packages of tea on offer met with a good demand.

BROKENS: Good liquoring Brokens were a good market and were about steady whilst their Medium varieties eased slightly in line with quality. Plainer types were easier with more withdrawals. BLF teas met with less demand and witnessed heavy withdrawals.

FANNINGS: Good liquoring Fannings were a good market and sold around last levels easing slightly. Medium types were easier whilst the plainest eased further with more withdrawals. BLF teas met with less demand and witnessed heavy withdrawals.

DUST: 9,885 packages of tea on offer met very good demand. Good liquoring Dusts sold well at around last levels. Their Mediums were fully firm to slightly dearer by Tk.3/- to Tk.5/- closely following quality. Plain and BLF Dusts met with a little more interest and had less withdrawals compared to last. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a little less competition this week resulting in more withdrawals particularly for the plainer types. Blenders continued to be active whilst Loose tea buyers were operating in lesser strength this week.

Dusts were a dearer market.

Our Catalogue: (Sale 30) Avg : Tk 218.61, Sold 70.52% , (Sale 29) Avg : Tk 216.55, Sold 78.56%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	235-240	235-245	Best	235-240	235-240	PD	160-292	205-287
Good	220-230	220-230	Good	220-230	220-225	RD	160-277	160-186
Medium	205-215	205-215	Medium	210-215	205-215	D	185-266	183-310
Plain	175-185	180-190	Plain	175-185	180-190	CD	204-370	170-400
BLF	160-162	160-165	BLF	160-162	160-165	BLF	160-204	160-216

Exchange Rates 02nd December 2024 Sterling Pound 149.7694 Dollar: Tk. 119.0000

SOURCE : NATIONAL BROKERS LTD



TEA NEWS AROUND THE GLOBE



SILIGURI MARKET

SALE NO. 48 – 30TH NOVEMBER 2024

1. MARKET DESCRIPTION :

- DEMAND – FAIR FOR LEAF AND STRONG FOR DUST.
- PRICES EASED IN LINE WITH DROP IN QUALITY WITH FAIR OUTLOTS IN THE GOOD AND BETTER MEDIUM CATEGORY.
- ALL DUSTS WERE FIRM TO DEARER WITH COMPETITION.
- INTERNAL BUYERS AND MAJOR BLENDERS CONTINUED TO DOMINATE WITH FAIR SUPPORT FROM EXPORTERS.
- THE TO-DATE PERCENTAGE OF TEAS SELLING BELOW RS.150, AT 16%, IS THE LOWEST WHEN COMPARED TO THE LAST TWO YEARS.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 48		
	SALE - 48	SALE - 47	+/-	SALE - 48	SALE - 47	+/-	2024-25	2023-24	2022-23
LEAF	190.91	197.23	-6.32	158.35	165.29	-6.94	208.78	169.95	185.01
DUST	208.53	207.48	1.05	149.79	159.45	-9.66	208.02	164.64	180.95
TOTAL	192.70	198.25	-5.55	157.48	164.69	-7.21	208.68	169.35	184.55

SOURCE: PARCON INDIA PVT LTD

GUWAHATI MARKET

SALE NO. 48 – 30TH NOVEMBER 2024

1. MARKET DESCRIPTION :

- DEMAND - WEAK FOR THE BEST, GOOD & BETTER MEDIUM CATEGORIES IN THE LEAF SECTION BUT FAIR FOR THE REMAINDER. THE DUSTS WITNESSED GOOD DEMAND AND BETTER OFFTAKE.
- THE DECLINE IN QUALITY WAS APPARENT AND LEVELS FOR ALL CATEGORIES WERE EASIER IN BOTH SEGMENTS ACCORDINGLY.
- GOOD QUALITY REPRINTED LINES FETCHED BETTER ENQUIRY, WHICH HOWEVER DID NOT APPRECIATE OVER THE EARLIER OUTBIDS.
- PERCENTAGE OF TEAS SELLING IN THE PRICE RANGE OF RS. 260(+) WAS 10.8 AS AGAINST 17.6 LAST WEEK. 38% TEAS SOLD IN THE PRICE RANGE OF RS. 140-200 COMPARED TO 31% LAST WEEK.
- EXPORT ENQUIRY WAS CONSISTENT TO LAST WEEK'S AT SLIGHTLY HIGHER AVERAGES. MAJOR BLENDERS OFFERED GOOD SUPPORT WITH AN UPTICK IN THEIR PROCUREMENT QUANTITY.
- WESTERN INDIA AND OTHER INTERNAL BUYERS OPERATED SELECTIVELY AS PER AVAILABLE QUALITY.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 48		
	SALE - 48	SALE - 47	+/-	SALE - 48	SALE - 47	+/-	2024-25	2023-24	2022-23
LEAF	204.97	215.60	-10.63	186.42	185.40	1.02	251.42	201.18	200.23
DUST	223.23	231.66	-8.43	181.00	175.53	5.47	245.68	194.36	201.99
TOTAL	210.74	220.95	-10.21	184.95	182.61	2.34	249.44	199.23	200.72

SOURCE: PARCON INDIA PVT LTD



TEA NEWS AROUND THE GLOBE



KOLKATA ORTHODOX / CTC MARKET

SALE NO. 48 – 29TH NOVEMBER 2024

1. MARKET DESCRIPTION :

- DEMAND – GOOD AND IMPROVED.
- CLEANER SORTS WERE READILY ABSORBED AND MAINTAINED AT LAST LEVELS WHILE SIMILAR GFOP & BPS WERE DEARER AT TIMES.
- THE MEDIUM VARIETIES WERE IRREGULAR AROUND LAST AND AT TIMES EASIER, PARTICULARLY THE BROWNER AND STALKIER SORTS.
- EXPORTERS TO THE MIDDLE EAST & CIS WERE ACTIVE WITH SOME SUPPORT FROM THE INTERNAL TRADE.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	WHOLE LEAF		BROKENS		FANNINGS
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	420-470+(N)	370-400+(N)	320-340+(N)	310-340+(N)	NQ
GOOD	370-420	340-380	280-320	270-320	160-180+
MEDIUM	320-350	270-320	240-270	220-260	130-160

1. MARKET DESCRIPTION :

- DEMAND - SUBDUED FOR LEAF AND STRONG FOR DUST.
- LEVELS FOR ALL ASSAMS IN THE LEAF SEGMENT WERE EASIER AND WITNESSED SUBSTANTIAL WITHDRAWALS FOLLOWING QUALITY
- DOOARS ESTATES AND BOUGHT LEAF MET WITH GOOD COMPETITION AT LEVELS IRREGULAR AND AT TIMES LOWER
- PREMIUM DUSTS WERE WELL COMPETED FOR AT LOWER LEVELS MORE SO WITH THE PROGRESS OF SALE.
- REMAINDER WERE IRREGULAR WITH THE MEDIUM/PLAINER CATEGORY SELLING AT FIRM RATES
- MAJOR BLENDERS WERE THE MAINSTAY WITH MUCH IMPROVED ENQUIRY, OTHER SECTIONS WERE SELECTIVE.
- TO DATE THE DUST OUTLOT PERCENTAGE IS 19 IN COMPARISON TO 34 FOR THE CORRESPONDING PERIOD OF LAST YEAR.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 48		
	SALE - 48	SALE - 47	+/-	SALE - 48	SALE - 47	+/-	2024-25	2023-24	2022-23
LEAF	212.37	221.23	-8.86	207.31	210.74	-3.43	262.08	217.36	222.32
DUST	245.78	256.42	-10.64	212.97	216.05	-3.08	288.45	226.28	244.92
TOTAL	224.17	233.63	-9.46	209.05	212.21	-3.16	271.99	220.08	228.68



SOURCE: PARCON INDIA PVT LTD

UPCOMING AUCTION DETAILS

Auction No.	50		49	
Dates	16 th / 17 th December 2024		10 th / 11 th December 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	931	932,084	902	882,631
Main Sale Total	10,573	4,879,376	11,252	5,277,823
High & Medium	1,718	766,496	1,827	826,003
Low Grown – Leafy	1,949	717,793	2,043	779,963
Low Grown – Semi Leafy	1,628	690,348	1,765	776,265
Low Grown Tippy	2,019	941,767	2,256	1,071,589
Premium / Flowery	392	56,629	389	55,346
Off Grades	2,241	1,140,089	2,341	1,203,963
Dust	626	566,254	631	564,694
Grand Total	11,504	5,811,460	12,154	6,160,454
Reprints	613	307,746	645	340,748
Total No. of Lots on Offer	11,504		12,154	
Total Quantity on Offer (kg)	5,811,460		6,160,454	



SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
51	23 rd December 2024	05/12/2024	05/12/2024
01	07 th / 08 th January 2025	12/12/2024	12/12/2024
02	15 th January 2025	19/12/2024	19/12/2024

PROMPT DATES

Auction No.	Buyers	Sellers
49	17/12/2024	18/12/2024
50	23/12/2024	24/12/2024
51	30/12/2024	31/12/2024



ORDER OF SALE (SALE NO. 49 – 10TH / 11TH DECEMBER 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.
JOHN KEELLS PLC	JOHN KEELLS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	LANKA COMMODITY BROKERS LTD
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	JOHN KEELLS PLC
FORBES & WALKER TEA BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.

[RR : HR / SG]





“

Failure is the opportunity to begin again
more intelligently.

– *Henry Ford*

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