

# COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.

Telephone: 5588849; Facsimile: 2449352; [E-mail ; hemaratne@chamber.lk](mailto:hemaratne@chamber.lk),

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## **URGENT**

### **Sale of Buyer Error lots**

At the last meeting of the CTTA Committee, the following was decided for immediate implementation on REPORTED BUYER ERROR LOTS.

A buyer error lot that remains unsold on the system, shall be permitted to be sold to any buyer, **at a higher price** (relevant to the bidding slab) than the highest bid received once the lot was re-opened for the second time. No lot shall be contracted at the highest bid or lower.

A broker contracting lots other than in the manner described above, will not be permitted to sell such lots, in the future, for a period of time as decided by the CTTA.

**SECRETARIAT  
COLOMBO TEA TRADERS' ASSOCIATION**