

COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.

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CIRCULAR NO. 11 OF 2022

April 25, 2022

FOR THE ATTENTION OF THE CEO

AUCTION BIDDING SLABS

Reference is made to Circular No. 10 of 2022, dated April 08, on the captioned subject.

In consideration of the current price structure prevailing at the Auctions and towards attracting wider Buyer participation, the existing bidding slabs shall be revised as follows:

- **NO LESS AN ADVANCE OF RS. 10/- PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS RS. 900/- OR LESS.**
- **NO LESS AN ADVANCE OF RS. 20/ PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS MORE THAN RS.900/- AND RS. 2,000/- OR LESS.**
- **NO LESS AN ADVANCE OF RS. 50/- PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS MORE THAN RS. 2,000/-.**

These revised bidding slabs will be effective from Sale No.16 of April 26th / 27th 2022.

**THE SECRETARIAT
THE COLOMBO TEA TRADERS' ASSOCIATION**