

COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.

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CIRCULAR NO. 12 OF 2021

April 15, 2021

FOR THE ATTENTION OF THE CEO

SALE OF OUT LOTS

It has been decided that the sale of out lots will be permissible as follows, with effect from Sale No. 15, scheduled for 20/21 April 2021.

- A buyer who has given the highest bid is permitted to purchase the Lot at the same bid.
- Another buyer can purchase the lot only at an enhanced price (minimum of next bidding slab) with the consent of the buyer who has given the highest bid.
- Lots unsold with no-bid will continue to remain as out-lots and **CANNOT** be sold unless there is an indication by the buyer on the platform as per the CTTA Circular No.11.

The above decision will be reviewed by the CTTA Committee in due course.

SECRETARIAT
COLOMBO TEA TRADERS' ASSOCIATION