

COLOMBO TEA TRADERS' ASSOCIATION

THE OFFICE OF THE CTTA, No. 50, NAVAM MAWATHA, COLOMBO 02.

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CIRCULAR NO. 16 of 2023

May 19, 2023

NOTIFICATION TO THE E-AUCTION USERS

(1) Treatment of Error Lots

Sequential Highest Bidder (SHB) & Penultimate Bidding

We refer to Circular No 13 of 2023 dated April 10, where the new logic on the treatment of error lots came into effect at sale numbers 18 and 19.

The new logic and the results thereof was analyzed, and in keeping with the original decision of the CTTA, commencing sale number 20 scheduled for 23rd and 24th May, the option for a sequential highest bidder, to mark an error shall be discontinued.

A buyer is permitted to appeal on such a purchase, only if a Similar lot is purchased within the interim period.

(2) Classification of e-Auction User Roles

We refer to notifications to Buyers and Brokers, dated 10th April 2023 on the captioned subject.

Based on the responses and the User Roles declared in the application for Registration for 2023, for Buyer and Broker Users, the e-Platform has been updated and it is recommended for users to login prior to Sale No 20 for the purpose of checking.

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