

# COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR No. 16 of 2024

April 3, 2024

## **Registration of Chair Bid Buyers/Other Buyers NOT registered on the e-Platform/CTTA**

We refer to the decision of the CTTA Committee on March 7, 2024, concerning the topic of registering 'Chair Bid Buyers' and 'Other Buyers who make purchases through Agents', but are not registered on the e-Platform/CTTA.

The following will be implemented with effect from Sale No 15 scheduled for 16<sup>th</sup>/17<sup>th</sup> of April 2024, as detailed hereunder.

1. All Chair Bid Buyers/'Other Buyers' **MUST** be registered with the Sri Lanka Tea Board as a Local Packer or Exporter cum Local Packer, which registration has to be renewed annually.
2. All brokers are required to share the attached registration form with such Buyers who in turn are required to register with the Office of the CTTA.
3. A database of Chair Bid Buyers/Other Buyers will be maintained by the Office of the CTTA. Brokers will be informed on the completion of such registrations as appropriate.
4. The Brokers should refrain from contracting lots with Buyers who are not compliant with 1 and 2.
5. The Buyers account should **ONLY** be issued in the name of Chair Bid Buyer/Other Buyer registered with the Office of the CTTA
6. Brokers must adhere to the CTTA Notification 10/2023 on Chair Bids, attached hereto for ease of reference.

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