

COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.
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CIRCULAR NO. 22 OF 2021

October 4, 2021

HIGH PRIORITY

SALE OF OUT LOTS

It has been decided that the sale of Out Lots will be permissible as follows with effect from sale number 39, scheduled for 5th / 6th October 21.

- 1) A Buyer who has given the highest bid on the e-platform or a highest offer declared in the bid box whichever is greater is permitted to purchase the lot at the same bid provided the broker is satisfied with the price. (the broker should refer the higher bid to the buyer who has given the highest bid on the e-platform before confirming the sale).
- 2) Any other buyer can purchase the lot (with the consent of the buyer, who has given the highest bid on the e-platform) at an enhanced price. The enhanced price should not be less than the applicable minimum of the next bidding slab.
- 3) Lots unsold with no bids on the e-platform shall remain as outlots and cannot be sold. (Any bids in the bid box for such lots will not be considered)

The CTTA will review the above as considered necessary

**THE SECRETARIAT
THE COLOMBO TEA TRADERS' ASSOCIATION**