

COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR NO. 35 OF 2020

May 18, 2020

FOR THE ATTENTION OF THE CEO

AUCTION BIDDING SLABS

Reference is made to Circular No. 09 of 2018, dated April 10, 2018, on the captioned subject.

In consideration of the current price structure prevailing at the Auctions, the existing bidding slabs were reviewed by the Committee of the CTTA at its meeting held recently, and as such, the following bidding slabs will be revised as follows:

From Rs.200/- to Rs.350/- per kg., bidding shall advance by a minimum of Rs.5/- per kg.

From Rs.350/- to Rs.900/- per kg., bidding shall advance by a minimum of Rs.10/- per kg.

From Rs.900/- to Rs.1,200/- per kg. bidding shall advance by a minimum of Rs.20/- per kg.

From Rs. 1,200/- upwards, bidding shall advance by a minimum of Rs.50/- per kg.

These revised bidding slabs will be effective, for a trial period of three months, from Sale No.19 of May 20th 21st 2020.

**THE SECRETARIAT
THE COLOMBO TEA TRADERS' ASSOCIATION**