**COLOMBO TEA TRADERS’ ASSOCIATION**

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**CIRCULAR NO. 14 OF 2020**  March 24, 2020

**URGENT**

**FOR THE ATTENTION OF THE CEO**

**COLOMBO TEA AUCTION – SALE NO. 11 PROMPT DATES**

Following the re-scheduling of Sale No. 11, which was held on Wednesday, March 18, and Thursday, March 19, the Buyers’ and Sellers’ Prompt payment dates were deferred until March 25 and 26, respectively.

However, with the sudden imposition of curfew and the consequent inability of the buyers to access their offices since Friday, March 20, meeting these obligations were not pragmatic. In these circumstances, the CTTA has been compelled to extend both Prompt Dates to Friday, March 27.

Whilst the deadline for buyers has been fixed for 10.00 a.m., buyers are requested to settle their payments as early as possible on that date.

In turn, by the same token, brokers are requested to make every effort to pay the sellers, within working hours, on the same day.

In these trying times, the support and co-operation extended by all stakeholders have been admirable, for which the CTTA expresses its gratitude. We are confident that we can expect the same ready assistance and encouragement to ensure that the industry and the auction system continue to function efficiently, notwithstanding the many constraints we may face.

**CHAIRMAN**

**THE COLOMBO TEA TRADERS’ ASSOCIATION**