



# TEA MARKET REPORT

## JOHN KEELLS PLC

**SALE NO. 10 – 05<sup>TH</sup> / 06<sup>TH</sup> MARCH 2024**



COLOMBO INTERNATIONAL  
**TEA CONVENTION**  
2024



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# ORDER OF SALE (SALE NO. 10 – 05<sup>TH</sup> / 06<sup>TH</sup> MARCH 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
MERCANTILE PRODUCE BROKERS (PVT) LTD	JOHN KEELLS PLC	LANKA COMMODITY BROKERS LTD
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	CEYLON TEA BROKERS PLC	EASTERN BROKERS. LTD.
LANKA COMMODITY BROKERS LTD	LANKA COMMODITY BROKERS LTD	FORBES & WALKER TEA BROKERS (PVT) LTD
JOHN KEELLS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	FORBES & WALKER TEA BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	MERCANTILE PRODUCE BROKERS (PVT) LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.	JOHN KEELLS PLC



## AUCTION DETAILS

Auction No.	10	
Dates	05 <sup>th</sup> / 06 <sup>th</sup> March 2024	
	No. of Lots	Qty – kg
Ex Estate	764	742,878
Main Sale Total	9,746	4,447,438
High & Medium	1,491	655,060
Low Grown - Leafy	1,760	661,020
Low Grown - Semi Leafy	1,430	609,728
Low Grown Tippy	2,110	1,039,493
Premium / Flowery	311	46,877
Off Grades	2,138	1,018,814
Dust	506	416,446
Grand Total	10,510	5,190,316
Reprints	559	271,502
<b>Total No. of Lots Offered</b>	<b>10,510</b>	
<b>Total Quantity Offered (kg)</b>	<b>5,190,316</b>	

## PROMPT DATES

Auction No.	Buyers	Sellers
10	12/03/2024	13/03/2024



# COMMENTS



The 0.74Mkg of Ex-Estate teas on offer met with improved demand. Select Best Western High Grown BOPs appreciated following special inquiry, the below best and plainer varieties were firm to dearer. Select Best Western High Grown BOPFs appreciated following special inquiry, the below best and plainer varieties too gained from last week's levels. Nuwara Eliya BOPs/ BOPFs were substantially dearer following special inquiry. Uda Pussellawa BOPs were easier, the BOPF were marginally dearer. UVA BOPs were easier, the BOPFs barely maintained. Low Grown CTC BP1s were firm, the High and Medium sorts were tending irregular. Low Grown CTC PF1s were firm but declined as the sale progressed, the High and Medium sorts gained irregularly.

The 2.3Mkg of Low Grown teas on offer met with fair demand. In the Leafy segment, OP/OPA's were firm. OP1s were selectively dearer. BOP1s maintained last levels. PEKOE's were firm, PEK1s were mostly firm. In the Small Leaf segment, FBOPs were irregularly lower to last. FF1s held firm. BOPF.SP, BOPF, BOP.SP and BOP grades too were firm. FF varieties met with lower demand. Premium flowery teas were firm.

Turkey, Russia, Iran and the C.I.S countries lent fair support. Libya and Iraq were active.





## MARKET DESCRIPTION

### Western Teas

Select best Western High Grown BOPs appreciated Rs.50/- to Rs.100/- and more following special inquiry, below best and plainer varieties too were firm to a little dearer. Select best Western High Grown BOPFs appreciated Rs.50/- to Rs.80/- and more at times following special inquiry, the below best and plainer varieties too gained Rs.50/- to Rs.100/- on average. Medium BOPs were firm, the BOPFs appreciated Rs.50/- to Rs.80/-.

### Nuwara Eliya Teas

BOPs were substantially dearer, the BOPFs too followed a similar trend.

### Uva Teas

Uva BOPs were tending easier from last levels, the BOPFs too barely maintained. Uda Pussellawa BOPs were easier, the BOPFs gained Rs.50/- to Rs.70/-.

### CTC Teas

Low Grown CTC BP1s were firm, the High and Medium sorts were tending irregular. Low Grown CTC PF1s were firm but declined as the sale progressed, the High and Medium sorts gained irregularly.

## QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1380 – 1900	1460 – 1850
Average Westerns	1220 – 1360	1300 – 1440
Plainer Westerns	1080 – 1200	1180 – 1280
Western Mediums	1080 – 1850	1020 – 1280
Uva Teas	1120 – 1250	1060 – 1320
Nuwara Eliya Teas	1700	1400 – 1650
Uda Pussellawa Teas	920 – 1220	1100 – 1200
CTC (BP1 and PF1)	750 – 1500	680 – 1550





# MARKET DESCRIPTION

## Low Grown

Select best OP1s met with fair demand, best types maintained last levels, below best types gained by Rs.50/- to Rs.100/-, secondaries were substantially dearer. Well-made OPs met with fair demand; below best types improved irregularly. Select best OPAs were firm, best and below best types met with good demand. Select best BOP1s were irregularly lower, others met with fair demand. Well-made Pekoes along with the bold Pekoes were firm on last, secondaries improved irregularly. Shotty Pekoe1s were firm to easier, others met with fair demand.

Select best and best BOPs were firm, below best and secondary types were dearer by Rs.20/- to Rs.40/-. BOP.SP.s and BOPF.SP.s met with fair demand. BOPF.s followed a similar trend. Select best FBOPF1s were firm, best types were dearer by Rs.40/- to Rs.60/-, below best and secondary types were dearer by Rs.20/- to Rs.40/-. Select best FBOPs were firm, bold types were lower by Rs.40/- to Rs.60/-, below best and secondary types were dearer By Rs.40/- to Rs.60/-. FF varieties were lower by a few rupees. All Premium Flowery teas met with good demand.

## Off Grades

Select best and best Fgs1s were dearer by Rs.40/- to Rs.60/- whilst below best and poorer sorts were firm to dearer by Rs.20/- to Rs.40/- and more towards the closure. Select best and best BMs were firm on last levels whilst, below best and poorer types were dearer by Rs.10/- to Rs.20/-. Select best BPs maintained on last levels whilst, best types were dearer by Rs.20/- to Rs.40/-, below best and poorer varieties were firm on last levels. Select best BOP1As were lower by Rs.20/- to Rs.40/-, best types were dearer by Rs.60/- to Rs.80/-, below best types were dearer by Rs.30/- to Rs.60/- whilst poorer sorts were dearer by Rs.20/- to Rs.40/-.

## Dust

Select best and best Dust1s were dearer by Rs.40/- to Rs.50/-, below best and poorer types were dearer by Rs.50/-. Select best and best High and Medium CTCs were firm, below best and plainer types were dearer by Rs.30/- to Rs.50/-. Low Grown CTCs were firm. Low Grown Dust / Dust1s were dearer by Rs.40/- to Rs.60/-.



# QUOTATIONS

	Select Best	Best	Below Best	Others
<b>LIQUORING</b>				
DUST-1	1300.00 - 1750.00	1200.00 - 1290.00	1000.00 - 1190.00	730.00 - 990.00
<b>OFF GRADES</b>				
FGS1	1120.00 - 1260.00	1000.00 - 1110.00	880.00 - 990.00	700.00 - 870.00
FGS	960.00 - 1180.00	860.00 - 950.00	760.00 - 850.00	600.00 - 750.00
<b>LOW GROWNS</b>				
FBOPF / FFSP / FFEXSP	5000.00 - 6500.00	3500.00 - 4500.00	2000.00 - 2600.00	1200.00 - 1400.00
BOP	1800.00 - 2000.00	1500.00 - 1700.00	1300.00 - 1450.00	900.00 - 1200.00
BOPSP	1450.00 - 1800.00	1200.00 - 1400.00	900.00 - 1100.00	750.00 - 850.00
BOPF	1400.00 - 1700.00	900.00 - 1100.00	800.00 - 870.00	700.00 - 790.00
FBOPF1	1800.00 - 2000.00	1650.00 - 1750.00	1400.00 - 1600.00	900.00 - 1250.00
FBOP	2200.00 - 2600.00	1700.00 - 1800.00	1550.00 - 1650.00	1000.00 - 1300.00
BOP1	2400.00 - 4000.00	1900.00 - 2350.00	1300.00 - 1850.00	900.00 - 1280.00
OP1	3700.00 - 4250.00	2800.00 - 3600.00	1900.00 - 2750.00	750.00 - 1850.00
OP	1800.00 - 1950.00	1650.00 - 1750.00	1460.00 - 1600.00	900.00 - 1440.00
OPA	1600.00 - 2350.00	1420.00 - 1550.00	1280.00 - 1400.00	850.00 - 1260.00
PEKOE	1460.00 - 2400.00	1300.00 - 1440.00	1060.00 - 1280.00	800.00 - 1040.00
PEKOE1	1460.00 - 2350.00	1300.00 - 1440.00	1100.00 - 1280.00	800.00 - 1080.00
DUST / DUST1	1000.00 - 1500.00	820.00 - 990.00	730.00 - 810.00	660.00 - 720.00





# EXCHANGE RATES

The average rates currencies quoted on 06<sup>th</sup> March 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

Currency	Buy Rate	Sell Rate
USD	302.97	312.60
EURO	326.98	340.89
GBP	383.28	398.54



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



# TOP PRICES (SALE NO. 10 – 05<sup>TH</sup> / 06<sup>TH</sup> MARCH 2024)



WESTERN HIGH			
BOP		Somerset	1900.00
		Dessford	1900.00
BOPSP		Bogawantalawa	1650.00
		Dessford	1650.00
BOPF/BOPFSP		Great Western	1850.00
FBOP/FBOP1	*	<b>St Andrews</b>	<b>1800.00</b>
		Queensberry	1800.00
FBOPF/FBOPF1	*	<b>St Andrews</b>	<b>1800.00</b>
		Queensberry	1800.00
		Bambrakelly	1800.00
BOP1		Glenloch	2000.00
OP/OPA		Bambrakelly	1650.00
OP1	*	<b>Venture</b>	<b>1800.00</b>
PEKOE/PEKOE1		Weddemulla	1750.00

UVA HIGH			
BOP	*	<b>Aislaby</b>	<b>1800.00</b>
BOPSP	*	<b>Aislaby</b>	<b>1700.00</b>
BOPF/BOPFSP	*	<b>Pitaratmalie</b>	<b>1260.00</b>
FBOP/FBOP1		Ellathota Uva	1900.00
FBOPF/FBOPF1	*	<b>Aislaby</b>	<b>1850.00</b>
	*	<b>Uvakellie</b>	<b>1850.00</b>
		Mount Uva	1850.00
BOP1	*	<b>Uva Highlands</b>	<b>1900.00</b>
OP/OPA		Mahadowa	1600.00
OP1		Ellathota Uva	1950.00
PEKOE/PEKOE1		Aislaby	1700.00

NUWARA ELIYA			
BOP		Mahagastotte	1700.00
BOPSP		-	-
BOPF/BOPFSP	*	<b>Lovers Leap</b>	<b>1650.00</b>
FBOP/FBOP1		Court Lodge	1750.00
OP/OPA		-	-
PEKOE/PEKOE1	*	<b>Lovers Leap</b>	<b>1650.00</b>
		Court Lodge	1650.00

WESTERN MEDIUM			
BOP		Craighead	1850.00
BOPSP		Windsorforest	1850.00
BOPF/BOPFSP		Ancoombra	1650.00
FBOP/FBOP1		Harangalla	2250.00
FBOPF/FBOPF1		Hatale	2150.00
BOP1		Harangalla	2250.00
OP/OPA		Meezan	1550.00
OP1		Harangalla	2000.00
PEKOE/PEKOE1		Meezan	1850.00

UVA MEDIUM			
BOP	*	<b>Halpewatte Uva</b>	<b>1800.00</b>
BOPSP	*	<b>Halpewatte Uva</b>	<b>1600.00</b>
		Hindagala	1600.00
		Uva Samovar	1600.00
BOPF/BOPFSP		Dickwella	1750.00
FBOP/FBOP1		Dickwella	2000.00
FBOPF/FBOPF1	*	<b>Sarnia Plaiderie</b>	<b>1900.00</b>
BOP1		Wewesse	2150.00
OP/OPA		Ury	1480.00
		Blossoms Uva Tea	1480.00
OP1	*	<b>Halpewatte Uva</b>	<b>1950.00</b>
PEKOE/PEKOE1		Misty-Uva	1700.00

CTC LOW			
PF1	*	<b>Hingalgoda CTC</b>	<b>1550.00</b>
		Liyonta CTC	1550.00
		Suduwelipothahena CTC	1550.00
BP1		Ceciliyan CTC	1500.00
BPS		Lantern Hill CTC	790.00
OF		Peakwatta CTC	760.00

UDA PUSSELLAWA			
BOP		Brookside	920.00
BOPSP		Luckyland	1220.00
BOPF/BOPFSP	*	<b>Liddesdale</b>	<b>1200.00</b>
		Luckyland	1200.00
		Kirklees	1200.00
FBOP/FBOP1		Alma	1850.00
FBOPF/FBOPF1		Alma	1850.00
BOP1		-	-
OP/OPA		Delmar	1500.00
OP1		Alma	1800.00
PEKOE/PEKOE1		Alma	1550.00

CTC HIGH			
PF1		Dunsinane CTC	1280.00
BP1		Dunsinane CTC	1360.00
BPS		Mount Vernon CTC	1240.00
OF		-	-

CTC MEDIUM			
PF1		New Peacock CTC	1300.00
BP1		New Peacock CTC	1400.00
BPS		Donside CTC	860.00
OF		-	-



# TOP PRICES (SALE NO. 10 – 05<sup>TH</sup> / 06<sup>TH</sup> MARCH 2024)



LOW			
BOP	*	<b>Ceciliyan</b>	<b>2050.00</b>
BOPSP		Gunawardena	2050.00
	*	<b>Ceciliyan</b>	<b>1950.00</b>
BOPF		Sithaka	2300.00
BOPFSP		Palinda Nuwara	1950.00
		Andaradeniya Super	1950.00
FBOP		Sithaka	2900.00
FBOP1		Hidellana	2400.00
FBOPF		New Laksakanda	2500.00
FBOPF1	*	<b>Lumbini</b>	<b>2550.00</b>
BOP1		New Vithanakanda	4000.00
		Sithaka	4000.00
OP1		Pothotuwa	4250.00
OP		Galatara	1950.00
OPA		Liyonta	2350.00
PEKOE		Lumbini	2400.00
		Liyonta	2400.00
PEKOE1		Galatara	2350.00

PREMIUM			
FBOPFSP		New Hopewell	5900.00
FBOPFEXSP		Athukorala Group Super	5950.00
FBOPFEXSP1		Kamarangapitiya	6000.00

DUST			
DUST1		Mattakelle	1750.00
P.DUST	*	<b>Hingalgoda CTC</b>	<b>1400.00</b>
		Ceciliyan CTC	1400.00
	*	<b>Delta CTC</b>	<b>1380.00</b>

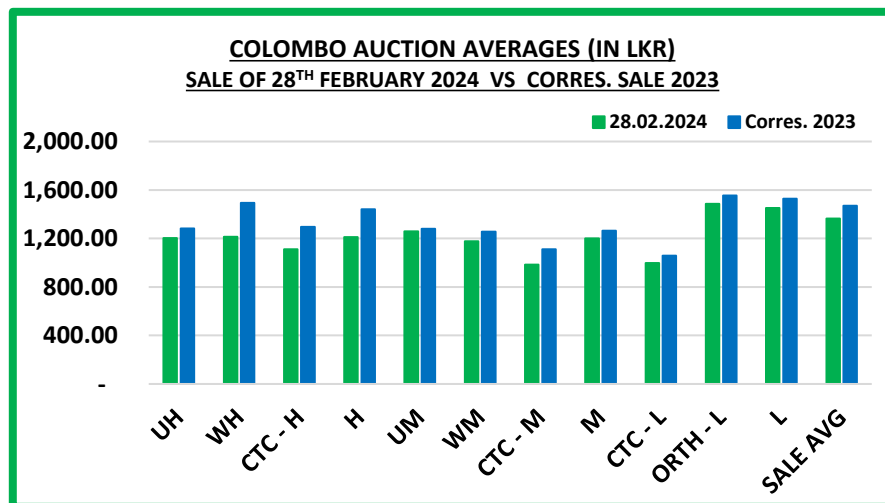
OFF GRADES			
FNGS/FNGS1		Agraouvah	1260.00
		Mattakelle	1260.00
PFNGS	*	<b>Hingalgoda CTC</b>	<b>1480.00</b>
BM		Avissawella	1480.00
	*	<b>Bogoda</b>	<b>1440.00</b>
BP		Chandrika Estate	1650.00
	*	<b>Arbour Valley</b>	<b>1600.00</b>
BOP1A		Aldora	1460.00
		Chandrika Estate	1460.00

**\*\* MORE THAN ONE TOP PRICE OBTAINED**  
**\* TEAS SOLD BY JOHN KEELLS PLC**  
**+ ALL TIME RECORD PRICE**  
**++ ALL TIME RECORD PRICE EQUALED**



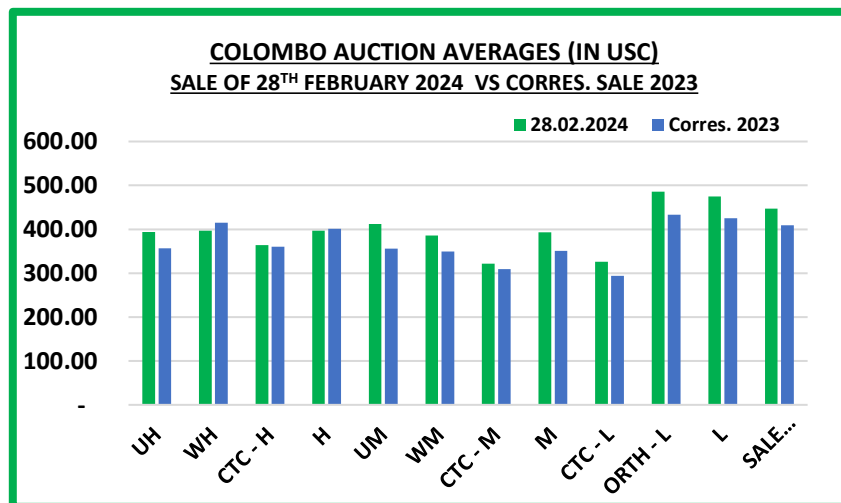


# COLOMBO AUCTION AVERAGES



	Sale of 20/02/2024 In LKR	Sale of 28/02/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	1117.25	1202.97	1282.49
Western High Grown	1199.81	1214.09	1492.73
CTC High Grown	1151.72	1111.65	1295.74
<b>Summary of High Grown</b>	<b>1185.43</b>	<b>1211.94</b>	<b>1440.05</b>
Uva Medium Grown	1189.77	1258.33	1281.13
Western Medium Grown	1130.02	1177.96	1256.36
CTC Medium Grown	979.44	985.29	1111.27
<b>Summary of Medium Grown</b>	<b>1144.13</b>	<b>1199.98</b>	<b>1263.25</b>
CTC Low Grown	1019.27	996.45	1057.58
Orthodox Low Grown	1424.22	1485.98	1555.35
<b>Summary of Low Grown</b>	<b>1396.83</b>	<b>1451.65</b>	<b>1526.93</b>
<b>TOTAL SALE AVERAGE</b>	<b>1315.67</b>	<b>1364.72</b>	<b>1471.03</b>

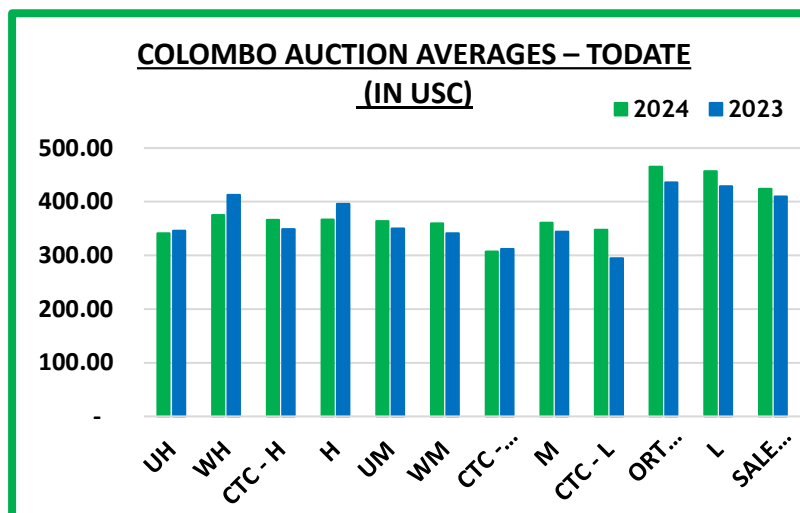
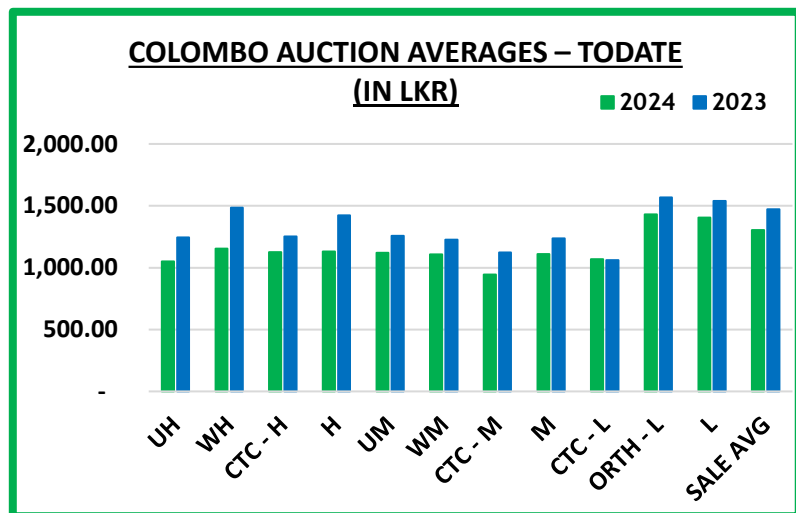
# COLOMBO AUCTION AVERAGES



	Sale of 20/02/2024 In USC	Sale of 28/02/2024 In USC	Corres. 2023 In USC
Uva High Grown	364	394	357
Western High Grown	390	397	415
CTC High Grown	375	364	360
<b>Summary of High Grown</b>	<b>386</b>	<b>397</b>	<b>401</b>
Uva Medium Grown	387	412	356
Western Medium Grown	368	386	349
CTC Medium Grown	319	322	309
<b>Summary of Medium Grown</b>	<b>372</b>	<b>393</b>	<b>351</b>
CTC Low Grown	332	326	294
Orthodox Low Grown	463	486	433
<b>Summary of Low Grown</b>	<b>454</b>	<b>475</b>	<b>425</b>
<b>TOTAL SALE AVERAGE</b>	<b>428</b>	<b>447</b>	<b>409</b>



# COLOMBO AUCTION AVERAGES



January to Date (Sale No.09)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1049.45	1245.20	341	346
Western High Grown	1154.50	1486.06	375	413
CTC High Grown	1125.61	1253.01	366	349
<b>Summary of High Grown</b>	<b>1129.74</b>	<b>1422.31</b>	<b>367</b>	<b>396</b>
Uva Medium Grown	1120.96	1258.42	364	350
Western Medium Grown	1106.23	1226.71	360	341
CTC Medium Grown	944.04	1123.06	307	312
<b>Summary of Medium Grown</b>	<b>1110.27</b>	<b>1235.85</b>	<b>361</b>	<b>344</b>
CTC Low Grown	1069.47	1059.99	348	295
Orthodox Low Grown	1430.46	1567.86	465	436
<b>Summary of Low Grown</b>	<b>1405.33</b>	<b>1540.43</b>	<b>457</b>	<b>429</b>
<b>TOTAL SALE AVERAGE</b>	<b>1304.85</b>	<b>1472.35</b>	<b>424</b>	<b>410</b>



# COLOMBO AUCTION AVERAGES

FROM 01 <sup>ST</sup> TO 28 <sup>TH</sup> FEBRUARY 2024	LKR
Uva High Grown	1102.31
Western High Grown	1206.36
<b>Summary of High Grown</b>	<b>1186.49</b>
Uva Medium Grown	1168.33
Western Medium Grown	1143.63
<b>Summary of Medium Grown</b>	<b>1149.75</b>
<b>Summary of Low Grown</b>	<b>1412.68</b>
<b>TOTAL SALE AVERAGE</b>	<b>1328.44</b>





# ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 24<sup>TH</sup> FEBRUARY TO 02<sup>ND</sup> MARCH 2024)

	WEEKLY	TODATE
High & Medium	84,483.50	567,340.90
Low	24,015.50	134,592.00
Green Tea	38,087.00	391,303.00
Organic Tea	10,966.00	51,065.00
BMF	45,188.00	392,665.00
Direct Sales	-	-
Forward Contract	40,000.00	200,000.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**

## CROP AND WEATHER - FOR THE PERIOD OF – 26<sup>TH</sup> FEBRUARY TO 03<sup>RD</sup> MARCH 2024



### **Western**

Bright weather was reported throughout the region during the week.



### **Nuwara Eliya**

Bright weather was recorded throughout the week in the Nuwara Eliya and Kandapola districts.



### **Uva**

Lunugala, Haputale and Badulla districts experienced bright weather during the week.



### **Low Grown**

Bright weather was recorded in Deniyaya, Rathnapura and Galle districts.



### **Crop**

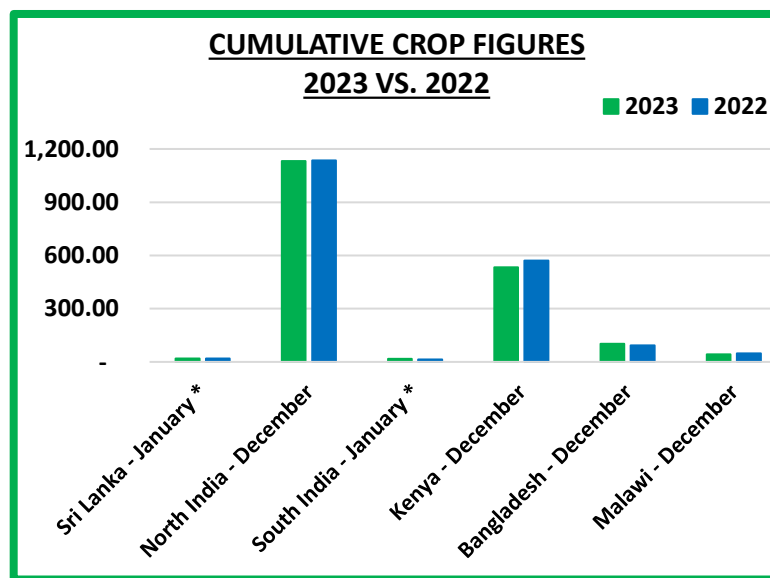
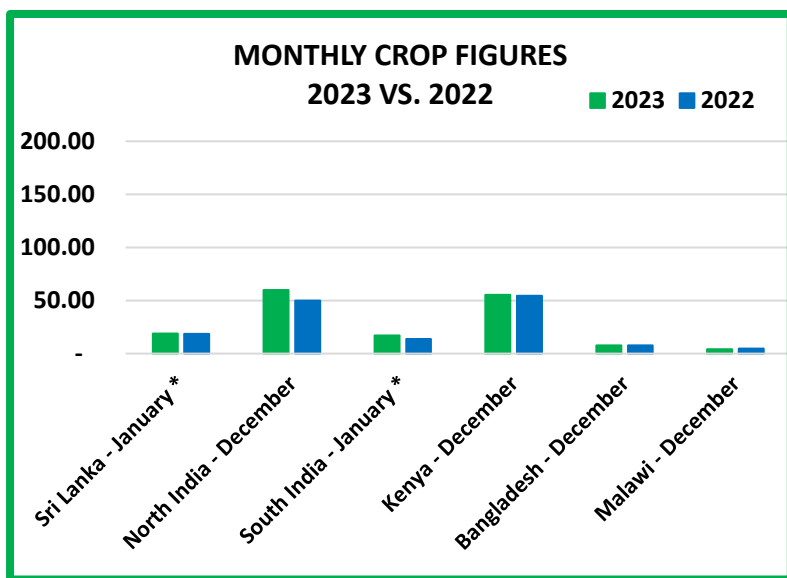
Crop intakes are low.



# CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2023 * 2024	2022 *2023	Cumulative + Inc. / Dec.	Cumulative	2023 * 2024	2022 *2023	Cumulative + Inc. / Dec.
Sri Lanka	January	* 18.72	*18.45	+ 0.27	Upto January	* 18.72	*18.45	+ 0.27
North India	December	59.86(E)	50.02	+ 9.84	Upto December	1131.71(E)	1134.54	- 2.83
South India	January	* 16.98(E)	13.63	+ 3.35	Upto January	* 16.98(E)	13.63	+ 3.35
Kenya	December	55.32	54.33	+ 0.99	Upto December	533.46	570.26	- 36.80
Bangladesh	December	7.80	7.80	0.00	Upto December	102.90	93.80	+ 9.10
Malawi	December	4.02	4.60	- 0.58	Upto December	43.35	47.75	- 4.40

(E) - Estimated







# TEA NEWS AROUND THE GLOBE

## MOMBASA MARKET

SALE NO. 10 – SALE OF 04<sup>TH</sup> & 05<sup>H</sup> MARCH 2024

There was good general demand for the 314,020 packages (21,172,184.00 kilos) on offer; 47.74% was unsold.

### OFFERINGS

Leaf Grades	-	183,600 packages (12,032,719.00 kilos) – 52.57% unsold.
Dust Grades	-	105,720 packages ( 7,882,911.00 kilos) – 47.37% unsold.
Secondary Grades	-	24,700 packages ( 1,256,554.00 kilos) – 13.44% unsold.

### MARKETS

**Pakistan Packers, Bazaar, Yemen and other Middle Eastern countries** showed strong support and were dominant while **Egyptian Packers** and **UK** maintained good interest. **Afghanistan, South Sudan and Russia** improved enquiry with **Kazakhstan** and **other CIS states** selective. **Local Packers** were outbid with **Iran** and **Sudan** absent. **Somalia** were active at the lower end of the market.

### LEAF GRADES (M2)

#### BP1:

**Best** – Varied between steady to dearer by up to USC32 with select teas appreciating by USC77 to easier by up to USC40.

**Brighter** – Were firm to USC19 above previous levels to easier by up to USC28 for some lines.

**Mediums** – KTDA mediums were steady with selected invoices advancing by up to USC30; older offerings sold for as low as USC100. Plantation mediums shed up to USC25 but a few lines gained up to USC21.

**Lower Medium** – Were irregular varying between steady to USC29 dearer to easier by up to USC20.

**Plainer** – Met more enquiry and gained up to USC21 with select teas advancing by up to USC50 but some lines lost up to USC12.

#### PF1:

**Best** – Were dearer by up to USC26 with only a few teas shedding up to USC21.

**Brighter** – Appreciated by up to USC26.

**Mediums** – KTDA mediums varied between steady to USC7 dearer to easier by up to USC10 while plantation mediums were irregular ranging from firm to USC4 above last levels to easier by a similar margin with a few invoices discounted by USC14.

**Lower Medium** – Ranged between steady to dearer by up to USC30 to USC8 below previous rates.

**Plainer** – Were irregular varying between firm to USC12 dearer to easier by up to USC14.

### DUST GRADES (M1)

#### PDUST:

**Best** – Were mainly firm to USC16 dearer but some teas shed up to USC26.

**Brighter** – Steady to USC21 above last levels, however the lower category shed up to USC157 on older offerings.

**Mediums** – KTDA mediums were firm to USC20 easier with plantation mediums varying between USC4 dearer to easier by up to USC6.

**Lower Medium** – Irregular and ranged between steady to USC15 dearer to USC18 below previous levels.

**Plainer** – Met irregular interest varying between firm to USC22 dearer to easier by up to USC16.



# TEA NEWS AROUND THE GLOBE



## MOMBASA MARKET – Continued ;

### DUST1:

**Best** – Ranged between firm to USC14 dearer to easier by up to USC26.

**Brighter** – Were irregular with some teas appreciating by up to USC28 while others lost up to USC29.

**Mediums** – KTDA mediums were firm to USC19 easier while plantation mediums were steady to easier by up to USC31 but select lines gained USC48.

**Lower Medium** –ranged between firm to USC11 dearer to easier by up to USC14.

**Plainer** – Advanced by up to USC24 with selected teas gaining USC50 but a few lines lost up to USC13.

### SECONDARY GRADES (\$1)

In the Secondary Catalogues, best **BPs** eased while others were steady with **PFs** dearer. Clean well sorted coloury **Fannings** held value with **similar DUSTs** about firm. **Other Fannings** were irregular but on balance dearer while **DUSTs** gained. **BMFs** were readily absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	140 – 372	332 – 472
Good	120 – 273	333 – 358
Good Medium	130 – 277	312 – 348
Medium (KTDA)	100 – 282	120 – 297
Medium (Plantations)	139 – 195	132 – 238
Lower Medium	100 – 173	080 – 172
Plainer	088 – 152	050 – 124

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
08	2.36	2.26	2.19	2.12
09	2.42	2.21	2.24	2.08
10	2.43	2.22	2.26	2.10

SOURCE : AFRICA TEA BROKERS LTD.



# TEA NEWS AROUND THE GLOBE



## CHITTAGONG MARKET

SALE NO. 45 – 04<sup>TH</sup> MARCH 2024

**CTC LEAF:** 43,698 packages of tea on offer continued to meet with a very restricted demand.

**BROKENS:** Select few lines of clean liquoring Brokens met with a fairly good demand and sold at around last levels easing slightly in line with quality. All other varieties again met with much less demand with heavier withdrawals and prices declined further. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

**FANNINGS:** Likewise, a few lines of good liquoring Fannings met with a fairly good demand at around firm to slightly easier rates. Other varieties witnessed much less demand at easier rates and withdrawals were heavier. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

**DUST:** 11,757 packages of tea on offer met with fair demand. Good liquoring Dusts particularly CDs sold well and appreciated by Tk.5/- to Tk.8/-. Mediums were also firm at around last levels with some withdrawals. Plain and BLF Dusts had improved demand and sold at easier rates than last levels. Blenders were quite active whilst Loose tea buyers showed fair interest.

**COMMENTS:** Offerings comprised of mostly reprinted and end of season teas which continued to meet with a restricted demand. Blenders lent fair support but were more selective. Loose tea buyers lent only little support for lower priced teas. As a result, withdrawals were heavier this week.

CDs were again a strong feature of the sale.

**Our Catalogue: (Sale 45) Avg : Tk 133.19 Sold 43.52% , (Sale 44) Avg : Tk 141.66 Sold 46.01%**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	190-200 nom	195-205 nom	Best	200-205 nom	200-210 nom	PD	78-212	78-219
Good	165-175	170-180	Good	165-175	170-180	RD	65-326	75-240
Good Med	145-155	150-160	Good Med	145-155	150-160	D	62-332	97-269
Medium	120-130	125-135	Medium	125-135	130-140	CD	115-321	130-292
Plain	55-85	55-90	Plain	55-85	55-90	BLF	90-95	100-105
BLF	80-115	80-120	BLF	80-115	80-120			

Exchange Rates 04<sup>th</sup> March 2024 Sterling Pound: Tk. 138.3826, dollar: Tk. 109.5000

**SOURCE : NATIONAL BROKERS LTD**



# UPCOMING AUCTION DETAILS

Auction No.	12		11	
Dates	19 <sup>th</sup> / 20 <sup>th</sup> March 2024		12 <sup>th</sup> / 13 <sup>th</sup> March 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	848	847,594	835	825,621
Main Sale Total	9,300	4,288,172	9,808	4,478,196
High & Medium	1,679	761,648	1,686	753,892
Low Grown – Leafy	1,650	604,414	1,758	642,041
Low Grown – Semi Leafy	1,256	520,127	1,343	555,239
Low Grown Tippy	1,916	913,443	2,058	999,774
Premium / Flowery	272	38,260	321	46,946
Off Grades	2,007	999,001	2,133	1,049,483
Dust	520	451,279	509	430,822
Grand Total	10,148	5,135,766	10,643	5,303,818
Reprints	501	236,354	697	338,245
Total No. of Lots on Offer		10,148	10,643	
Total Quantity on Offer (kg)		5,135,766	5,303,818	





## SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
13	26 <sup>th</sup> / 27 <sup>th</sup> March 2024	07/03/2024	07/03/2024
14	02 <sup>nd</sup> / 03 <sup>rd</sup> April 2024	14/03/2024	14/03/2024
15	16 <sup>th</sup> / 17 <sup>th</sup> April 2024	21/03/2024	21/03/2024

## PROMPT DATES

Auction No.	Buyers	Sellers
11	19/03/2024	20/03/2024
12	26/03/2024	27/03/2024
13	02/04/2024	03/04/2024



## ORDER OF SALE (SALE NO. 11 – 12<sup>TH</sup> / 13<sup>TH</sup> MARCH 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	CEYLON TEA BROKERS PLC
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	EASTERN BROKERS. LTD.
<b>JOHN KEELLS PLC</b>	LANKA COMMODITY BROKERS LTD	FORBES & WALKER TEA BROKERS (PVT) LTD
EASTERN BROKERS. LTD.	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	FORBES & WALKER TEA BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	MERCANTILE PRODUCE BROKERS (PVT) LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.	<b>JOHN KEELLS PLC</b>
MERCANTILE PRODUCE BROKERS (PVT) LTD	<b>JOHN KEELLS PLC</b>	LANKA COMMODITY BROKERS LTD

[ DB : HR / SG ]





“

And the day came when the risk to remain tight in a bud was  
more painful than the risk it took to blossom.

— Anais Nin

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