



# TEA MARKET REPORT

## JOHN KEELLS PLC

**SALE NO. 23 – 11<sup>TH</sup> / 12<sup>TH</sup> JUNE 2024**

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# ORDER OF SALE (SALE NO. 23 – 11<sup>TH</sup> / 12<sup>TH</sup> JUNE 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
<b>JOHN KEELLS PLC</b>	<b>JOHN KEELLS PLC</b>	MERCANTILE PRODUCE BROKERS (PVT) LTD
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.	LANKA COMMODITY BROKERS LTD
ASIA SIYAKA COMMODITIES PLC.	LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC
BARTLEET PRODUCE MARKETING (PVT) LTD	MERCANTILE PRODUCE BROKERS (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	<b>JOHN KEELLS PLC</b>
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.





## AUCTION DETAILS

Auction No.	23	
Dates	11 <sup>th</sup> / 12 <sup>th</sup> June 2024	
	No. of Lots	Qty – kg
Ex Estate	787	825,674
Main Sale Total	9,449	4,496,464
High & Medium	1,641	761,337
Low Grown - Leafy	2,053	860,859
Low Grown - Semi Leafy	1,300	545,642
Low Grown Tippy	1,725	839,650
Premium / Flowery	308	49,311
Off Grades	1,916	971,753
Dust	506	467,912
Grand Total	10,236	5,322,138
Reprints	862	425,449
<b>Total No. of Lots Offered</b>	<b>10,236</b>	
<b>Total Quantity Offered (kg)</b>	<b>5,322,138</b>	

## PROMPT DATES

Auction No.	Buyers	Sellers
23	18/06/2024	19/06/2024

# COMMENTS



The 0.82Mkg of Ex-Estate teas on offer met with improved demand. Select Best Western High Grown BOPs appreciated following quality, the below best and plainer sorts were firm to dearer. Select Best Western High Grown BOPFs gained selectively following quality, the below best and plainer varieties too were dearer to a lesser extent. Nuwara Eliya BOPs / BOPFs mostly remained unsold due to a lack of suitable bids. Uda Pussellawa BOPs were barely steady, the BOPFs were irregular following quality. Uva BOPs were tending irregular, the BOPF barely maintained. Low Grown CTC BP1s were tending easier, the High and Medium sorts too were irregular. Low Grown CTC PF1s were firm to marginally dearer at times, the High and Medium sorts were firm on last levels.

The 2.2Mkg of Low Grown teas on offer met with good demand. In the Leafy segment, Select Best OP/OPA's were lower, others appreciated following quality. OP1s witnessed good demand. BOP1s were firm. PEKOE's met with improved demand, PEKOE1s too followed a similar trend. In the Small Leaf segment all FBOPs met with improved demand. FF1s experienced strong demand. BOPF.SP, BOPF, BOP.SP and BOP grades were firm. FF varieties were selectively dearer. Premium flowery teas met with good demand.

Turkey, Russia, Iran and the C.I.S countries lent fair support. Libya and Iraq were active.





## MARKET DESCRIPTION

### Western Teas

Select best Western High Grown BOPs appreciated Rs.50/- to Rs.100/- and more following quality, the below best and plainer varieties were firm to Rs.30/- to Rs.50/- dearer. Select best Western High Grown BOPFs gained Rs.30/- to Rs.60/- and more following quality, the below best and plainer varieties too gained Rs.20/- to Rs.40/- on average. Medium BOP / BOPFs were firm.

### Nuwara Eliya Teas

BOP / BOPFs mostly remained unsold due to lacks of suitable bids.

### Uva Teas

Uva BOPs were tending irregular, the BOPFs barely maintained last levels. Uda Pussellawa BOPs were barely steady, the BOPFs too were irregular following quality.

### CTC Teas

Low Grown CTC BP1s were tending easier, the High and Medium sorts were irregular. Low Grown CTC PF1s were firm to marginally dearer at times, the High and Medium sorts were firm on last levels.

## QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1300 – 1600	1280 – 1500
Average Westerns	1120 – 1280	1150 – 1260
Plainer Westerns	1040 – 1100	1120 – 1140
Western Mediums	750 – 1900	770 – 1260
Uva Teas	980 – 1040	960 – 1240
Nuwara Eliya Teas	NQ	NQ
Uda Pussellawa Teas	980 – 1080	1020 – 1180
CTC (BP1 and PF1)	610 – 1200	730 – 1400





# MARKET DESCRIPTION

## Low Grown

Select best OP1s were firm to irregularly dearer, bolder types along with the below best invoices gained from last levels. Better twisted OPs were firm to easier, below best sorts however met with fair demand. Select best OPAs declined sharply, below best sorts were firm on last levels. Select best BOP1s experienced a sharp decline, bolder types were lower by Rs.50/-. Select best Pekoes and bolder types were dearer. Shotty Pekoe1s were firm on last levels, secondaries met with fair demand.

Select best and best BOPs were dearer by Rs. 20/- to Rs. 40/-, below best and secondary types were firm. BOP.SP.s and BOPF.SP.s met with fair demand. BOPFs followed a similar trend. Select best and best FBOPF1s were dearer by Rs.40/- to Rs.60/-, below best and secondary types were dearer by Rs.40/- to Rs.60/- and more at times. Select best and best FBOPs were firm, below best and secondary types were dearer by Rs.40/- to Rs.60/-. FF varieties were dearer by Rs.40/- to Rs.60/-. All Premium Flowery teas met with good demand.

## Off Grades

Select best and best Fgs1s were firm on last levels whilst, below best and poorer sorts were dearer by Rs.20/- to Rs.30/-. Select best and best BMs were firm on last levels, below best and poorer types were dearer by Rs.20/- to Rs.40/. Select best and best BPs depreciated by Rs.40/- to Rs.80/-, below best and poorer varieties maintained on last levels. Select best BOP1As were higher by Rs.50/- to Rs.70/-, best types were higher by Rs.50/- to Rs.100/-, below best BOP1As were higher by Rs.20/- to Rs.30/-, whilst poorer sorts maintained on last levels.

## Dust

Select best and best Dust1s were firm to dearer by Rs.20/-, below best and poorer types were firm. High and Medium CTCs showed an irregular demand. Low Grown CTCs declined by Rs.20/- to Rs.40/-. Low Grown Dust / Dust1s were firm.



# QUOTATIONS

	Select Best	Best	Below Best	Others
<b>LIQUORING</b>				
DUST-1	1240.00 - 1850.00	1160.00 - 1230.00	1000.00 - 1150.00	720.00 - 990.00
<b>OFF GRADES</b>				
FGS1	1140.00 - 1200.00	1020.00 - 1130.00	870.00 - 1010.00	690.00 - 860.00
FGS	840.00 - 960.00	820.00 - 830.00	750.00 - 810.00	660.00 - 740.00
<b>LOW GROWNS</b>				
FBOPF / FFSP / FFEXSP	6000.00 - 7000.00	4000.00 - 5000.00	2500.00 - 3800.00	1200.00 - 1500.00
BOP	1750.00 - 1900.00	1500.00 - 1700.00	1300.00 - 1450.00	900.00 - 1200.00
BOPSP	1450.00 - 1800.00	1200.00 - 1400.00	900.00 - 1100.00	750.00 - 850.00
BOPF	1400.00 - 1700.00	900.00 - 1100.00	800.00 - 870.00	700.00 - 790.00
FBOPF1	1850.00 - 2100.00	1600.00 - 1750.00	1350.00 - 1500.00	900.00 - 1250.00
FBOP	2200.00 - 2700.00	1700.00 - 1850.00	1500.00 - 1650.00	1100.00 - 1300.00
BOP1	2350.00 - 3200.00	1950.00 - 2300.00	1300.00 - 1800.00	900.00 - 1280.00
OP1	2500.00 - 3400.00	2050.00 - 2450.00	1600.00 - 2000.00	800.00 - 1500.00
OP	1500.00 - 1900.00	1440.00 - 1480.00	1280.00 - 1420.00	900.00 - 1260.00
OPA	1440.00 - 2100.00	1300.00 - 1420.00	1200.00 - 1280.00	850.00 - 1180.00
PEKOE	1500.00 - 2300.00	1300.00 - 1480.00	1000.00 - 1280.00	800.00 - 980.00
PEKOE1	1480.00 - 2150.00	1360.00 - 1460.00	1100.00 - 1340.00	800.00 - 1080.00
DUST / DUST1	1000.00 - 1500.00	820.00 - 990.00	730.00 - 810.00	650.00 - 720.00





# EXCHANGE RATES

The average rates currencies quoted on 12<sup>th</sup> June 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

Currency	Buy Rate	Sell Rate
USD	298.79	308.26
EURO	319.30	332.71
GBP	379.44	394.24



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



# TOP PRICES (SALE NO.23 – 11<sup>TH</sup> / 12<sup>TH</sup> JUNE 2024)

WESTERN HIGH			
BOP		Great Western	1600.00
		Bearwell	1600.00
BOPSP		Queensberry	1800.00
BOPF/BOPFSP		Great Western	1500.00
FBOP/FBOP1		Queensberry	1950.00
FBOPF/FBOPF1		Glenloch	1800.00
BOP1		Weddemulla	1600.00
OP/OPA		Bambrakelly	1340.00
OP1		Bambrakelly	1650.00
PEKOE/PEKOE1		Bogahawatte	1550.00

UVA HIGH			
BOP	*	<b>Uvakellie</b>	<b>1700.00</b>
BOPSP		Ranaya	1750.00
BOPF/BOPFSP		Nayabedde	1240.00
		Kelliebedde	1240.00
FBOP/FBOP1		Gonamotawa	2000.00
FBOPF/FBOPF1	**	<b>Spring Valley</b>	<b>1800.00</b>
		Ranaya	1800.00
		Gonamotawa	1800.00
BOP1		Mahadowa	1850.00
OP/OPA	*	<b>Spring Valley</b>	<b>1440.00</b>
OP1		Ranaya	1850.00
PEKOE/PEKOE1		Ranaya	1480.00
		Gonamotawa	1480.00
		Ellathota Uva	1480.00

NUWARA ELIYA			
BOP		-	
BOPSP	*	<b>Kenmare</b>	<b>900.00</b>
BOPF/BOPFSP		-	
FBOP/FBOP1		Court Lodge	1550.00
		Kenmare	1550.00
OP/OPA		Court Lodge	1140.00
		Kenmare	1140.00
PEKOE/PEKOE1	*	<b>Lovers Leap</b>	<b>1280.00</b>

WESTERN MEDIUM			
BOP		Harangalla	1900.00
BOPSP		Hatale	1750.00
BOPF/BOPFSP		Uplands	1500.00
FBOP/FBOP1		Harangalla	2250.00
FBOPF/FBOPF1		Harangalla	2100.00
BOP1		Harangalla	2100.00
OP/OPA		Harangalla	1400.00
OP1		Dartry Valley	1850.00
		Harangalla	1850.00
PEKOE/PEKOE1		Uplands	1800.00

UVA MEDIUM			
BOP		Dickwella	1800.00
BOPSP	*	<b>Demodera 'S'</b>	<b>1650.00</b>
BOPF/BOPFSP		Dickwella	1750.00
FBOP/FBOP1	*	Sarnia Plaiderie	1950.00
		Dickwella	1950.00
		Blossoms Uva Tea	1950.00
		Ambrosia Uva	1950.00
		Misty-Uva	1950.00
		Telbedde	1950.00
		Roseland Uva	1950.00
FBOPF/FBOPF1		Misty-Uva	1950.00
BOP1		Demodera 'S'	2100.00
OP/OPA		Dickwella	1360.00
OP1		Wewesse	1800.00
		Roseland Uva	1800.00
PEKOE/PEKOE1		Aruna Passara	1700.00

CTC LOW			
PF1	*	Hingalgoda CTC	1400.00
BP1		Cecilayan CTC	1200.00
BPS		Ross Feld CTC	800.00
OF	**	Peakwatta CTC	750.00

UDA PUSSELLAWA			
BOP	*	<b>Mooloya</b>	<b>1080.00</b>
BOPSP		Luckyland	1020.00
BOPF/BOPFSP		Liddesdale	1180.00
		Mooloya	1180.00
FBOP/FBOP1		Alma	1900.00
FBOPF/FBOPF1		Alma	1750.00
BOP1		Blairlomond	1460.00
OP/OPA		Alma	1320.00
OP1		Alma	1550.00
PEKOE/PEKOE1		Alma	1650.00

CTC HIGH			
PF1	*	<b>Ulugedara CTC</b>	<b>1220.00</b>
	*	<b>Dunsinane CTC</b>	<b>1220.00</b>
BP1		Mount Vernon CTC	860.00
BPS		Mount Vernon CTC	1020.00
OF		-	

CTC MEDIUM			
PF1		New Peacock CTC	1260.00
BP1		Donside CTC	830.00
BPS		-	
OF		-	



# TOP PRICES (SALE NO.23 – 11<sup>TH</sup> / 12<sup>TH</sup> JUNE 2024)



LOW			
BOP		New Panilkanda	2050.00
		Suduwelipothahena Super	2050.00
BOPSP		Allen Valley	1950.00
	*	<b>Ceciliyan</b>	<b>1900.00</b>
BOPF		Hidellana	2000.00
BOPFSP		Talangaha	2000.00
FBOP		Sithaka	2900.00
FBOP1		Karawita	2400.00
FBOPF		New Laksakanda	2350.00
FBOPF1		Kiruwanaganga	2200.00
	*	<b>Lumbini</b>	<b>2150.00</b>
BOP1		Pothotuwa	3200.00
OP1		Sithaka	3400.00
OP		Miriswatte	1900.00
OPA		Makandura	2100.00
PEKOE		Lumbini	2300.00
PEKOE1		Rajjuruwatte Super	2150.00
		New Batuwangala	2150.00
		Nilrich	2150.00

PREMIUM			
FBOPFSP		Alhewana Super	7550.00
FBOPFEXSP		New Batuwangala	6550.00
FBOPFEXSP1		Garden Leaf	7450.00

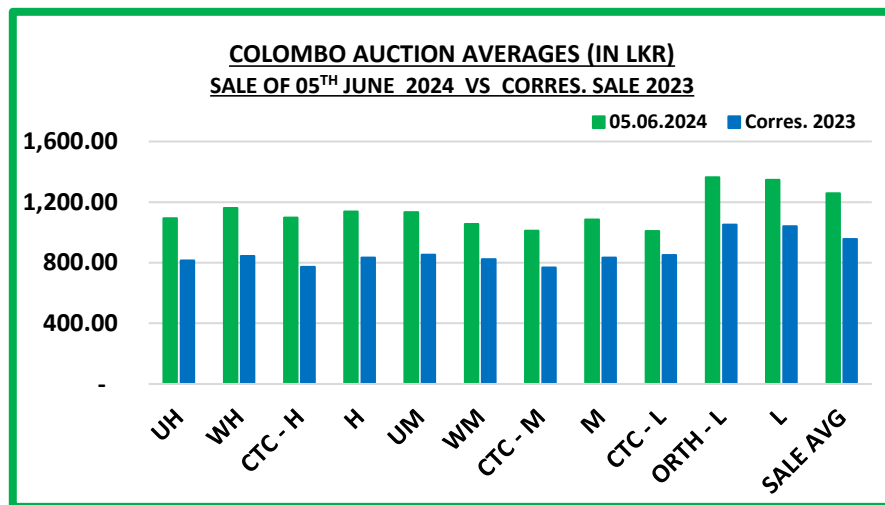
DUST			
DUST1	*	<b>Mattakelle</b>	<b>1850.00</b>
P.DUST	*	<b>Delta CTC</b>	<b>1260.00</b>
	*	<b>New Peacock CTC</b>	<b>1240.00</b>

OFF GRADES			
FNGS/FNGS1		Great Western	1200.00
PFNGS	*	<b>Hingalgoda CTC</b>	<b>1380.00</b>
BM		Gunawardena	1280.00
BP		Suwishka	1750.00
BOP1A		Chandrika Estate	1550.00

**\*\* MORE THAN ONE TOP PRICE OBTAINED**  
**\* TEAS SOLD BY JOHN KEELLS PLC**  
**+ ALL TIME RECORD PRICE**  
**++ ALL TIME RECORD PRICE EQUALED**



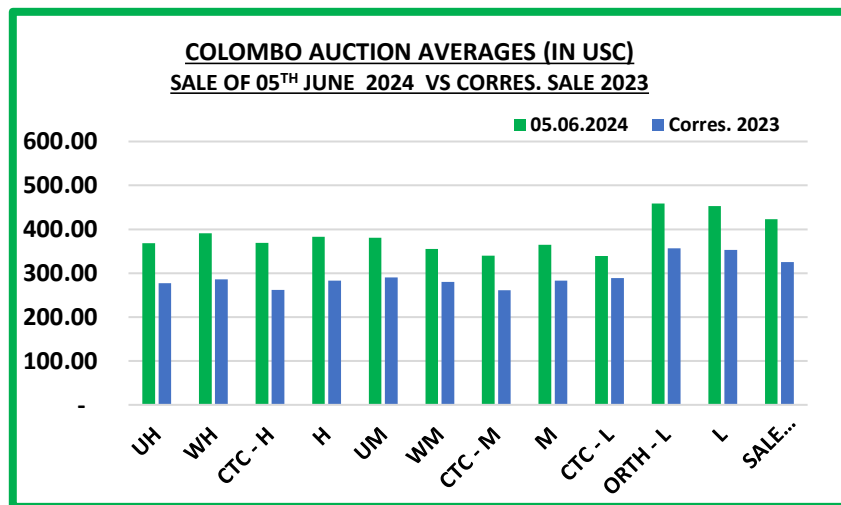
# COLOMBO AUCTION AVERAGES



	Sale of 29/05/2024 In LKR	Sale of 05/06/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	1098.43	1093.44	815.63
Western High Grown	1173.73	1161.75	843.75
CTC High Grown	1084.76	1097.02	773.56
<b>Summary of High Grown</b>	<b>1145.15</b>	<b>1138.19</b>	<b>834.52</b>
Uva Medium Grown	1128.19	1133.05	853.61
Western Medium Grown	1026.81	1055.96	824.24
CTC Medium Grown	959.90	1010.63	769.13
<b>Summary of Medium Grown</b>	<b>1066.44</b>	<b>1084.54</b>	<b>833.90</b>
CTC Low Grown	961.50	1008.89	850.48
Orthodox Low Grown	1388.04	1363.16	1050.79
<b>Summary of Low Grown</b>	<b>1364.18</b>	<b>1346.54</b>	<b>1040.78</b>
<b>TOTAL SALE AVERAGE</b>	<b>1267.26</b>	<b>1258.98</b>	<b>957.09</b>



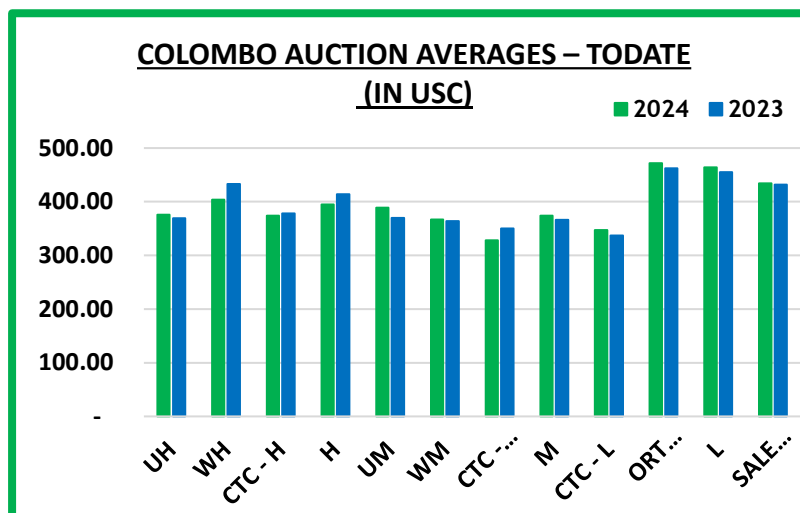
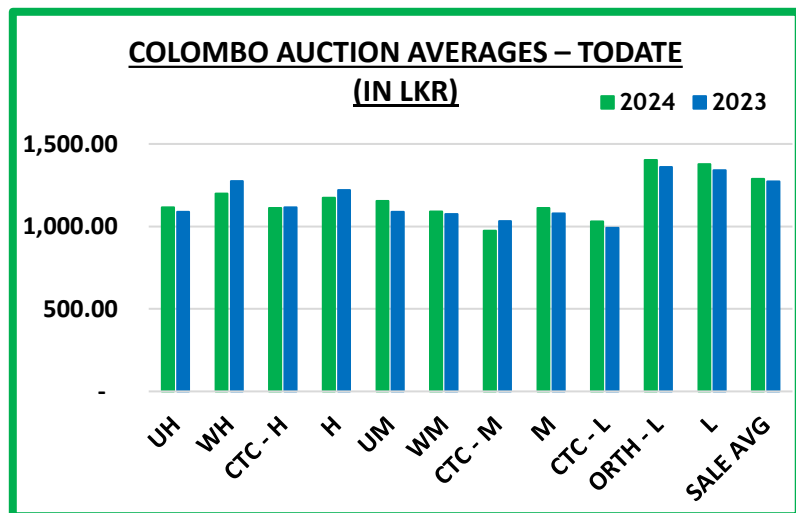
# COLOMBO AUCTION AVERAGES



	Sale of 29/05/2024 In USC	Sale of 05/06/2024 In USC	Corres. 2023 In USC
Uva High Grown	370	368	277
Western High Grown	395	391	286
CTC High Grown	365	369	262
<b>Summary of High Grown</b>	<b>386</b>	<b>383</b>	<b>283</b>
Uva Medium Grown	380	381	290
Western Medium Grown	346	355	280
CTC Medium Grown	323	340	261
<b>Summary of Medium Grown</b>	<b>359</b>	<b>365</b>	<b>283</b>
CTC Low Grown	324	339	289
Orthodox Low Grown	468	459	357
<b>Summary of Low Grown</b>	<b>460</b>	<b>453</b>	<b>353</b>
<b>TOTAL SALE AVERAGE</b>	<b>427</b>	<b>423</b>	<b>325</b>



# COLOMBO AUCTION AVERAGES



January to Date (Sale No.22)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1116.59	1088.02	376	369
Western High Grown	1199.12	1275.47	404	433
CTC High Grown	1111.11	1115.41	374	378
<b>Summary of High Grown</b>	<b>1173.43</b>	<b>1220.12</b>	<b>395</b>	<b>414</b>
Uva Medium Grown	1155.42	1089.36	389	370
Western Medium Grown	1089.65	1074.11	367	364
CTC Medium Grown	974.23	1031.61	328	350
<b>Summary of Medium Grown</b>	<b>1111.28</b>	<b>1078.92</b>	<b>374</b>	<b>366</b>
CTC Low Grown	1030.86	992.13	347	337
Orthodox Low Grown	1402.77	1360.96	472	462
<b>Summary of Low Grown</b>	<b>1377.80</b>	<b>1340.50</b>	<b>464</b>	<b>455</b>
<b>TOTAL SALE AVERAGE</b>	<b>1289.24</b>	<b>1272.98</b>	<b>434</b>	<b>432</b>



# COLOMBO AUCTION AVERAGES

FROM 01 <sup>ST</sup> JUNE 2024	LKR
Uva High Grown	1097.94
Western High Grown	1161.86
<b>Summary of High Grown</b>	<b>1138.92</b>
Uva Medium Grown	1139.32
Western Medium Grown	1054.63
<b>Summary of Medium Grown</b>	<b>1086.02</b>
<b>Summary of Low Grown</b>	<b>1340.34</b>
<b>TOTAL SALE AVERAGE</b>	<b>1254.38</b>



# ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 03<sup>RD</sup> TO 08<sup>TH</sup> JUNE 2024)

	WEEKLY	TODATE
High & Medium	57,589.75	1,348,049.75
Low	16,491.00	336,502.00
Green Tea	60,293.00	849,609.00
Organic Tea	11,735.00	182,978.00
BMF	42,285.00	1,034,127.00
Direct Sales	-	-
Forward Contract	49,200.00	742,660.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**
- **Holiday Notice**
- **Notice**
- **Circular**



## CROP AND WEATHER - FOR THE PERIOD OF – 03<sup>RD</sup> TO 09<sup>TH</sup> JUNE 2024



### **Western**

Overcast conditions with occasional showers were reported in Dickoya, Talwakelle and Agarapatana districts.



### **Nuwara Eliya**

Nuwara Eliya and Kandapola experienced dull morning with occasional evening showers.



### **Uva**

Lunugala, Haputale and Badulla districts reported bright mornings occasional evening showers.



### **Low Grown**

Heavy rainfall was recorded in Galle, Rathnapura and Deniyaya districts.



### **Crop**

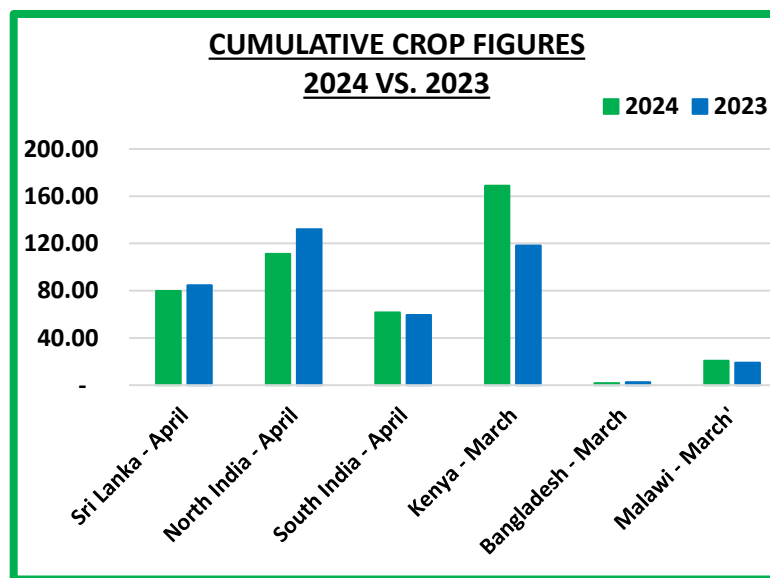
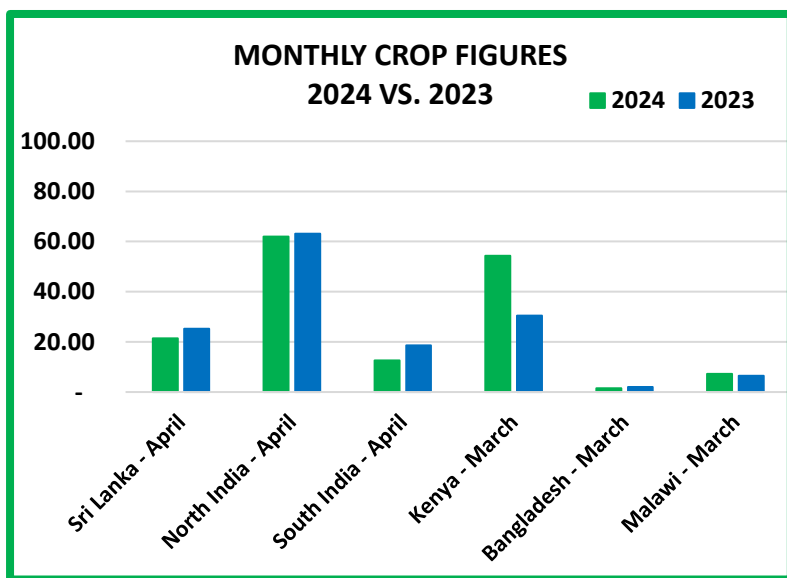
Crop intakes are low.



# CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	April	21.46	25.23	- 3.77	Upto April	79.73	84.75	- 5.02
North India	April	61.98 (E)	63.07	- 1.09	Upto April	111.16 (E)	132.08	- 20.92
South India	April	12.54 (E)	18.54	- 6.00	Upto April	61.52 (E)	59.32	+ 2.20
Kenya	March	54.34	30.48	+ 23.86	Upto March	168.76	118.13	+ 50.63
Bangladesh	March	1.50	2.00	- 0.50	Upto March	1.70	2.50	- 0.80
Malawi	March	7.30	6.50	0.80	Upto March	20.80	19.10	1.70

(E) - Estimated



# TEA NEWS AROUND THE GLOBE



## MOMBASA MARKET

SALE NO. 24 – SALE OF 10<sup>TH</sup> / 11<sup>TH</sup> JUNE 2024

There was fairly good general demand for the 276,659 packages (18,556,820.50 kilos) available with 45.99% unsold.

### MARKETS

**Egyptian Packers** lent more support with maintained enquiry from **Pakistan Packers, Bazaar** and **Afghanistan. Kazakhstan, other CIS states** and **UK** saw more but selective interest while **Yemen** and **other Middle Eastern countries** reduced activity. **Sudan** and **South Sudan** were more active with some interest from **Russia. Local Packers** showed improved support while **Iran** were quiet. **Somalia** continued active at the lower end of the market.

### OFFERINGS

Leaf Grades	-	157,080 packages (10,363,336.50 kilos) – 50.93% unsold.
Dust Grades	-	89,640 packages ( 6,693,704.00 kilos) – 44.09% unsold.
Secondary Grades	-	29,939 packages ( 1,499,780.00 kilos) – 25.79% unsold.

### LEAF GRADES (M2)

#### BP1:

**Best** – Were firm to USC36 dearer with select lines advancing by USC57 and USC78, some lines however eased by up to USC4.

**Brighter** – Mostly steady with select invoices appreciating by USC9 and USC21.

**Mediums** – KTDA mediums saw a few lines absorbed at reserve prices while the majority remained unsold. Plantation mediums met improved competition and gained up to USC40 with select invoices dearer by USC86.

**Lower Medium** – Ranged between firm to USC16 above last prices with select improved invoices gaining USC43 and USC60 to easier by up to USC21.

**Plainer** – Varied between USC20 dearer to easier by USC12.

#### PF1:

**Best** – Met improved competition and appreciated by up to USC29, a few lines however lost up to USC18.

**Brighter** – Firm to USC13 dearer.

**Mediums** – KTDA mediums were steady at previous levels while plantation mediums were irregular varying between firm to USC8 dearer to easier by up to USC26.

**Lower Medium** – Saw some lines gaining up to USC8 while others lost up to USC14.

**Plainer** – Irregular with some teas advancing by up to USC20 while others lost up to USC9.

### DUST GRADES (M1)

#### PDUST:

**Best** – Were firm to USC34 above previous levels to easier by up to USC7.

**Brighter** – Steady at last levels.

**Mediums** – KTDA mediums held value while plantation mediums appreciated by up to USC14.

**Lower Medium** – Ranged between firm to USC18 dearer to easier by up to USC5.

**Plainer** – Were irregular varying between steady to USC14 dearer to easier by a similar margin.



# TEA NEWS AROUND THE GLOBE



## MOMBASA MARKET – Continued ;

### DUST1:

**Best** – Ranged between USC12 dearer to easier by up to USC6.

**Brighter** – Were firm to USC12 above last prices.

**Mediums** – KTDA mediums were steady at previous levels while plantation mediums lost up to USC8 with a few invoices discounted by USC34 and USC54.

**Lower Medium** – Were irregular and varied between firm to dearer by up to USC6 to easier by up to USC3.

**Plainer** – Saw some teas advance by up to USC8 while others shed up to USC10.

### SECONDARY GRADES (\$1)

In the Secondary Catalogues, **BP**s held value with **PF**s firm. Clean well sorted colour **Fannings** were steady while **similar DUSTs** were dearer. Other **Fannings** were firm with **DUSTs** selling at last levels. **BMF**s were readily absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	255 – 362	284 – 376
Good	255 – 266	265 – 313
Good Medium	255 – 276	230 – 302
Medium (KTDA)	250	200 – 271
Medium (Plantations)	122 – 246	117 – 224
Lower Medium	075 – 175	070 – 185
Plainer	038 – 135	042 – 110

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
22	2.21	2.20	2.04	2.05
23	2.23	2.16	2.02	1.99
24	2.18	2.18	1.99	2.01

SOURCE : AFRICA TEA BROKERS LTD.



# TEA NEWS AROUND THE GLOBE



## CHITTAGONG MARKET

SALE NO. 07 – 10<sup>TH</sup> JUNE 2024

**CTC LEAF** : 21,107 packages of tea on offer once again met with a good demand.

**BROKENs**: Well made good liquoring Brokenes were a strong feature and were fully firm on last. Their Medium varieties met with a good demand and were mostly dearer following competition. Plainer types met with an improved market and prices were slightly dearer. BLF teas met with a fair demand at around last levels. .

**FANNINGS**: Well made good liquoring Fannings were a good market and sold at around last levels whilst their Mediums were a dearer market following competition. Plain and BLF teas continued to meet with fair demand with some withdrawals.

**DUST**: 7,161 packages of tea on offer met with good demand. Good liquoring Dusts sold well with Tk.5/- to Tk. 8/- higher than last levels. Medium Dusts had fair demand and sold in line with quality. Plain/BLF Dusts had fair demand with fewer withdrawals than last. Blenders lent good support whilst Loose tea buyers were fairly active.

**COMMENTS**: There was more widespread demand in this sale and both Blenders and Internal buyers lent good support. All good liquoring Invoices once again met with good competition and prices remained fully firm. .

Dusts sold well.

Our Catalogue: (Sale 7) Avg : Tk 226.31, Sold 86.58% , (Sale 6) Avg : Tk 219.13, Sold 83.63%

### Quotations – This Week – (In Taka)

Brokenes	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	245-270	245-275	Best	240-260	245-270	PD	198-284	210-280
Good	230-240	225-235	Good	230-240	225-230	RD	165-300	160-375
Medium	210-220	205-215	Medium	210-220	205-215	D	170-360	195-388
Plain	180-190	160-190	Plain	180-190	160-185	CD	190-386	225-305
BLF	160-175	160-175	BLF	160-175	160-175	BLF	165-206	160-180

Exchange Rates 10<sup>th</sup> June 2024 Sterling Pound 149.0060 Dollar: Tk. 116.9500

SOURCE : NATIONAL BROKERS LTD





# TEA NEWS AROUND THE GLOBE



## SILIGURI MARKET

SALE NO. 23 – SALE OF 06<sup>TH</sup> JUNE 2024

### 1. MARKET DESCRIPTION :

- DEMAND – STRONG FOR LEAF AND GOOD FOR DUSTS.
- LEVELS APPRECIATED IN LINE WITH IMPROVEMENT IN QUALITY.
- MEDIUM AND COMMON/PLAINER DUSTS WERE IRREGULAR WITH THE BROWNER SORTS BEING DISCOUNTED/NEGLECTED.
- INTERNAL BUYERS CONTINUED TO DOMINATE WITH FAIR SUPPORT FROM MAJOR BLENDERS. EXPORTERS OPERATED SELECTIVELY.
- A NOTICEABLE JUMP IN PERCENTAGE SEEN FOR TEAS SELLING ABOVE RS.325 WHEN COMPARED TO LAST WEEK.

### 2. TOTAL AUCTION WEIGHTED AVERAGE ( ₹ )

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 22	SALE - 21	+/-	SALE - 22	SALE - 21	+/-	2024-25	2023-24	2022-23
LEAF	190.66	188.19	2.47	180.94	180.53	0.41	197.98	182.93	198.85
DUST	179.19	185.29	-6.10	175.16	174.71	0.45	191.54	177.82	188.24
TOTAL	188.98	187.77	1.21	180.28	179.92	0.36	197.21	182.40	197.68

SOURCE: PARCON INDIA PVT LTD

## GUWAHATI MARKET

SALE NO. 23 – SALE OF 07<sup>TH</sup> JUNE 2024

### 1. MARKET DESCRIPTION :

- DEMAND : STRONG FOR QUALITY ASSAMS, FAIR FOR REMAINDER.
- LEVELS FOR ALL CATEGORIES WERE FULLY FIRM TO DEARER, MEDIUM DUST GRADES SOLD AROUND LAST AND ALSO WITNESSED SOME WITHDRAWALS.
- HUL AND WI WERE ACTIVE ON BRIGHTER LIQUORING TEAS.
- EXPORTERS AND INTERNAL BUYERS ALONG WITH TCPL OPERATED WITH FAIR SUPPORT.

### 2. TOTAL AUCTION WEIGHTED AVERAGE ( ₹ )

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 22	SALE - 21	+/-	SALE - 22	SALE - 21	+/-	2024-25	2023-24	2022-23
CTC	254.64	230.44	24.21	219.88	210.03	9.85	231.92	204.88	199.02
DUST	228.44	215.90	12.54	205.68	198.52	7.17	218.37	196.24	190.70
TOTAL	245.38	225.75	19.63	215.85	206.56	9.29	227.72	202.46	196.89

SOURCE: PARCON INDIA PVT LTD





# TEA NEWS AROUND THE GLOBE

## KOLKATA ORTHODOX / CTC MARKET

SALE NO. 23 – SALE OF 06<sup>TH</sup> / 07<sup>TH</sup> JUNE 2024

### 1. MARKET DESCRIPTION :

- STRONG DEMAND.
- GOOD/BEST CATEGORY WERE FULLY FIRM TO DEARER PARTICULARLY FOR THE TEAS WHICH SHOWED MORE TIP.
- MEDIUM SORTS WERE IRREGULAR AROUND LAST FOLLOWING QUALITY.
- THE FEW BROWNER/STALKIER SORTS WERE EASIER AND ALSO SAW WITHDRAWALS.
- THIS YEAR UPTO THE SALE, 53% OF TEAS HAVE SOLD ABOVE Rs. 300/- WHILE IT WAS ONLY 9% AND 29% IN 2023 AND 2022 RESPECTIVELY.
- EXPORTERS TO THE MIDDLE EAST AND CIS WERE ACTIVE WITH SELECTIVE BUYING FROM HUL.

### 2. TOTAL AUCTION WEIGHTED AVERAGE ( ₹ )

	WHOLE LEAF		BROKENS		FANNINGS
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	500-600+	440-470+	380-420+	380-420+	250-280
GOOD	420-470+	390-420+	330-370+	320-360+	210-240
MEDIUM	360-400	340-380	300-320	270-310	150-180+

### 1. MARKET DESCRIPTION :

- DEMAND - STRONG FOR LIQUORING ASSAM LEAF, GOOD FOR REMAINDER IN BOTH LEAF AND DUSTS.
- BEST/ GOOD ASSAMS MET WITH GOOD COMPETITION AND WERE DEARER FOLLOWING IMPROVEMENT IN QUALITY.
- REMAINING ASSAMS, DOOARS AND CACHARS WITNESSED FAIR COMPETITION AT FIRM RATES.
- BEST/GOOD ASSAM DUSTS WERE AROUND LAST. REMAINDER WERE IRREGULAR WITH SOME WITHDRAWALS.
- WI ACTIVE WITH FAIR SUPPORT FROM HUL, EXPORTERS AND LOCAL DEALERS. TCPL SELECTIVE.
- TEAS SELLING ABOVE RS.400 SAW AN INCREASE OF 7.3% WHEN COMPARED TO LAST WEEK.

### 2. TOTAL AUCTION WEIGHTED AVERAGE ( ₹ )

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 22	SALE - 21	+/-	SALE - 22	SALE - 21	+/-	2024-25	2023-24	2022-23
CTC	257.86	234.19	23.67	225.99	199.01	26.98	235.99	198.29	207.21
DUST	269.91	249.47	20.44	240.03	215.34	24.69	251.29	217.85	219.61
TOTAL	261.94	239.22	22.72	229.54	202.80	26.74	240.49	202.87	210.33



SOURCE: PARCON INDIA PVT LTD

# UPCOMING AUCTION DETAILS

Auction No.	25		24	
Dates	25 <sup>th</sup> / 26 <sup>h</sup> June 2024		18 <sup>th</sup> / 19 <sup>th</sup> June 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	687	693,843	792	839,816
Main Sale Total	9,641	4,445,457	10,549	5,035,536
High & Medium	1,657	754,269	1,777	822,548
Low Grown – Leafy	2,026	814,628	2,235	940,446
Low Grown – Semi Leafy	1,327	537,437	1,448	617,981
Low Grown Tippy	1,730	802,785	1,950	940,097
Premium / Flowery	429	65,268	363	59,050
Off Grades	1,977	1,026,352	2,196	1,122,266
Dust	495	444,718	580	533,148
Grand Total	10,328	5,139,300	11,341	5,875,352
Reprints	562	292,039	681	331,212
<b>Total No. of Lots on Offer</b>	<b>10,328</b>		<b>11,341</b>	
<b>Total Quantity on Offer (kg)</b>	<b>5,139,300</b>		<b>5,875,352</b>	



## SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
26	02 <sup>nd</sup> / 03 <sup>rd</sup> July 2024	13/06/2024	13/06/2024
27	09 <sup>th</sup> / 10 <sup>th</sup> July 2024	20/06/2024	20/06/2024
28	16 <sup>th</sup> / 17 <sup>th</sup> July 2024	27/06/2024	27/06/2024

## PROMPT DATES

Auction No.	Buyers	Sellers
24	25/06/2024	26/06/2024
25	02/07/2024	03/07/2024
26	09/07/2024	10/07/2024



## ORDER OF SALE (SALE NO. 24 – 18<sup>TH</sup> & 19<sup>TH</sup> JUNE 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	LANKA COMMODITY BROKERS LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	MERCANTILE PRODUCE BROKERS (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	<b>JOHN KEELLS PLC</b>
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	EASTERN BROKERS. LTD.
<b>JOHN KEELLS PLC</b>	<b>JOHN KEELLS PLC</b>	MERCANTILE PRODUCE BROKERS (PVT) LTD

[ DB : HR / SG ]





# HOLIDAY NOTICE



**We wish to inform all our valued Clients that our Head Office, Sample Room and Stores will be closed for business on the following day.**

21<sup>st</sup> June 2024

Friday

Poson Full Moon Poya Day.



## NOTICE



**We congratulate Bogawantalawa Tea Estates PLC  
for obtaining  
“Mayacert Certificate” of compliance with Organic JAS.**



# COLOMBO TEA TRADERS' ASSOCIATION

THE OFFICE OF THE CTTA, NO. 50, NAVAM MAWATHA, COLOMBO 02.

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**CIRCULAR NO. 28 OF 2024**

**JUNE 12, 2024**

## **TEA SALE ARRANGEMENTS - SALE NO.25** **TUESDAY 25<sup>TH</sup> / WEDNESDAY 26<sup>TH</sup> JUNE 2024**

At the Committee Meeting of the CTTA held on 6th June 2024, it was decided to conduct the Outcry Auction of the Ex-Estate catalogue on Wednesday, 26th June 2024 commencing 9 a.m. at the Jasmine Hall of the BMICH.

All other catalogues will be sold digitally on the e-platform on the 25th and the 26th June.

Following the Outcry Auction of the Ex-Estate catalogue, the Dust catalogue will be sold digitally. The sale of the Dust catalogue shall commence digitally, 1 ½ hours after completing the sale of the Ex-Estate catalogue, towards facilitating the Dust Buyers to operate from their usual locations.

The registration desk at the BMICH will operate from 8 a.m. on the 26th June 2024.

**OFFICE OF THE CTTA**  
**COLOMBO TEA TRADERS' ASSOCIATION**





“ Success is survival.  
~ Leonard Cohen ”