



TEA MARKET REPORT

JOHN KEELLS PLC

SALE NO. 25 – 25TH / 26TH JUNE 2024

THE MOST IMPACTFUL CONVERSATIONS SHAPING THE FUTURE OF TEA

**DON'T MISS OUT ON OUR
EARLY BIRD OFFER!**

www.ceylonteaevents.com

JOIN DECISION MAKERS FROM
ACROSS THE TEA VALUE CHAIN TO
SHINE THE SPOTLIGHT ON TEA AS A
LIFESTYLE AND A LIVELIHOOD



COLOMBO INTERNATIONAL
TEA CONVENTION
2024



COLOMBO INTERNATIONAL
TEA CONVENTION
2024



Tea A Lifestyle & A Livelihood

24th - 26th July

Colombo - Sri Lanka

The Colombo International Tea
Convention is the place to be for
insightful conversation, hard hitting
dialogue and fresh perspectives on
tea!

REGISTER NOW

Tea
A Lifestyle & A Livelihood

24th - 26th July

Cinnamon Grand Hotel, Colombo - Sri Lanka

teaconvention@ceylonteaevents.com
www.ceylonteaevents.com



ORDER OF SALE (SALE NO. 25 – 25TH / 26TH JUNE 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
ASIA SIYAKA COMMODITIES PLC.	BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC
MERCANTILE PRODUCE BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	JOHN KEELLS PLC
EASTERN BROKERS. LTD.	JOHN KEELLS PLC	EASTERN BROKERS. LTD.
JOHN KEELLS PLC	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
LANKA COMMODITY BROKERS LTD	MERCANTILE PRODUCE BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD



AUCTION DETAILS

Auction No.	25	
Dates	25 th / 26 ^h June 2024	
	No. of Lots	Qty – kg
Ex Estate	687	693,843
Main Sale Total	9,641	4,445,457
High & Medium	1,657	754,269
Low Grown - Leafy	2,026	814,628
Low Grown - Semi Leafy	1,327	537,437
Low Grown Tippy	1,730	802,785
Premium / Flowery	429	65,268
Off Grades	1,977	1,026,352
Dust	495	444,718
Grand Total	10,328	5,139,300
Reprints	562	292,039
Total No. of Lots Offered	10,328	
Total Quantity Offered (kg)	5,139,300	

PROMPT DATES

Auction No.	Buyers	Sellers
25	02/07/2024	03/07/2024

COMMENTS



The 0.69Mkg of Ex-Estate teas on offer met with irregular demand. Select Best Western High Grown BOPs were irregular and gained marginally following quality, the below best and plainer sorts were firm on last levels. Select Best Western High Grown BOPFs appreciated selectively following special inquiry, the below best and plainer varieties were firm to irregular at times. Nuwara Eliya BOPs / BOPFs mostly remained unsold due to a lack of suitable bids. Uda Pussellawa BOPs were firm on last levels, the BOPFs were barely steady. Uva BOPs were mostly easier, the BOPFs were barely steady. Low Grown CTC BP1s were marginally easier, the High and Medium sorts were irregular. Low Grown CTC PF1s were firm to marginally dearer, the High and Medium sorts were firm to irregularly easier.

The 2.2Mkg of Low Grown teas on offer met with good demand. In the Leafy segment, OP/OPA's met with lower demand, OP1s met with irregular demand, BOP1s were firm. PEKOE's met with improved demand, select best well-made PEKOE1s were firm, others met with irregular demand. In the Small Leaf segment, all FBOPs met with good demand. FF1s experienced strong demand. BOPF.SP, BOPF, BOP.SP and BOP grades were firm. FF varieties were selectively dearer. Premium flowery teas met with good demand.

Turkey, Russia, Iran and the C.I.S countries lent fair support. Libya and Iraq were active.





MARKET DESCRIPTION

Western Teas

Select best Western High Grown BOPs were irregular and gained Rs.50/- at times, below best and plainer varieties were firm to a little irregular following quality. Select best Western High Grown BOPFs gained Rs.50/- to Rs.100/- selectively, the below best and plainer varieties were firm to a little irregular at times. Medium BOPs were firm to a little dearer, the BOPFs followed a similar trend.

Nuwara Eliya Teas

BOP / BOPFs mostly remained unsold due to lacks of suitable bids.

Uva Teas

Uva BOPs were easier by Rs.20/- to Rs.30/- at times, the BOPFs were barely steady. Uda Pussellawa BOPs were firm on last levels, the BOPFs were barely steady.

CTC Teas

Low Grown CTC BP1s were marginally easier, the High and Medium sorts were irregular. Low Grown CTC PF1s were firm to Rs.20/- dearer, the High and Medium sorts were firm to irregularly easier.

QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1350 – 1500	1300 – 1550
Average Westerns	1180 – 1300	1220 – 1280
Plainer Westerns	1040 – 1160	1160 – 1200
Western Mediums	800 – 1900	720 – 1260
Uva Teas	1000 – 1100	1050 – 1180
Nuwara Eliya Teas	NQ	1200 – 1250
Uda Pussellawa Teas	1040 – 1080	1100 – 1180
CTC (BP1 and PF1)	800 - 1150	780 - 1340





MARKET DESCRIPTION

Low Grown

Select best OP1s were firm, however at lower levels, best types were slightly easier, below best types improved from last week. All OPs met with lower demand. Select best OPAs with the exception of few invoices tended lower, secondaries met with reasonable demand. Select best BOP1s were firm on last levels, bolder types were firm to dearer by Rs.50/-. Select best Pekoes were firm to dearer, bolder types were dearer by Rs.50/-. Shotty Pekoe1s were firm on last levels, others met with fair demand.

Select best and best BOPs were dearer by Rs.20/- to Rs.40/-, below best and secondary types were firm. BOP.SP.s and BOPF.SP.s met with fair demand. BOPFs followed a similar trend. Select best and best FBOPF1s were fully firm, below best and secondary types were irregularly lower by Rs.40/- to Rs.60/- and more at times. Select best and best FBOPs were firm, below best and secondary types were lower by Rs.40/- to Rs.60/-. FF varieties were firm. All Premium Flowery teas met with good demand.

Off Grades

Select best and best Fgs1s were firm on last levels whilst, below best and poorer sorts depreciated by Rs.20/- to Rs.30/- towards the latter part. Select best and best BMs maintained on last levels, below best and poorer types were lower by Rs.10/- to Rs.20/-. Select best and best BPs were firm on last levels, below best and poorer varieties depreciated by Rs.20/- to Rs.40/-. Select best BOP1As were higher by Rs.20/- to Rs.40/-, best types were lower by Rs.40/- to Rs.60/-, below best types were higher by Rs.30/- to Rs.60/-, whilst poorer sorts were lower by Rs.20/- to Rs. 40/-.

Dust

Select best DUST1s declined by Rs.50/- to Rs.80/-, best and below best types declined by Rs.20/- to Rs.40/-, poor DUST1s were firm. High & Medium CTCs declined by Rs.20/- to Rs.40/-. Low Grown CTCs declined by Rs.30/- to Rs.50/- and more towards the closure. Low Grown DUST / Dust1s were firm.



QUOTATIONS

	Select Best	Best	Below Best	Others
LIQUORING				
DUST-1	1240.00 - 1700.00	1140.00 - 1230.00	1000.00 - 1130.00	720.00 - 990.00
OFF GRADES				
FGS1	1180.00 - 1240.00	1100.00 - 1170.00	890.00 - 1090.00	640.00 - 880.00
FGS	840.00 - 980.00	800.00 - 830.00	740.00 - 790.00	600.00 - 730.00
LOW GROWNS				
FBOPF / FFSP / FFEXSP	6200.00 - 7200.00	4400.00 - 5500.00	2500.00 - 4000.00	1200.00 - 1500.00
BOP	1800.00 - 2000.00	1600.00 - 1750.00	1300.00 - 1550.00	900.00 - 1200.00
BOPSP	1450.00 - 1800.00	1200.00 - 1400.00	900.00 - 1100.00	750.00 - 850.00
BOPF	1400.00 - 1750.00	900.00 - 1100.00	800.00 - 870.00	700.00 - 790.00
FBOPF1	1850.00 - 2100.00	1600.00 - 1750.00	1350.00 - 1500.00	900.00 - 1250.00
FBOP	2200.00 - 2400.00	1700.00 - 1850.00	1500.00 - 1650.00	1100.00 - 1300.00
BOP1	2350.00 - 3200.00	1950.00 - 2300.00	1500.00 - 1800.00	1000.00 - 1450.00
OP1	2350.00 - 3400.00	2050.00 - 2300.00	1600.00 - 2000.00	800.00 - 1550.00
OP	1480.00 - 1850.00	1400.00 - 1460.00	1240.00 - 1380.00	900.00 - 1150.00
OPA	1480.00 - 1800.00	1320.00 - 1460.00	1200.00 - 1300.00	850.00 - 1180.00
PEKOE	1850.00 - 2400.00	1650.00 - 1800.00	1300.00 - 1550.00	900.00 - 1250.00
PEKOE1	1750.00 - 2350.00	1600.00 - 1700.00	1400.00 - 1550.00	1000.00 - 1300.00
DUST / DUST1	1000.00 - 1280.00	820.00 - 990.00	730.00 - 810.00	650.00 - 720.00



EXCHANGE RATES

The average rates currencies quoted on 26th June 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

Currency	Buy Rate	Sell Rate
USD	300.52	309.78
EURO	320.10	333.69
GBP	379.89	394.67



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



TOP PRICES (SALE NO.25 – 25TH / 26TH JUNE 2024)

WESTERN HIGH			
BOP		Robgill	1500.00
		Great Western	1500.00
		Holyrood	1500.00
		Somerset	1500.00
BOPSP		Bambrakelly	1260.00
BOPF/BOPFSP	*	Mattakelle	1550.00
		Robgill	1550.00
		Wattegodde	1550.00
		Dessford	1550.00
FBOP/FBOP1		Torrington	1800.00
FBOPF/FBOPF1		Cymru	1800.00
BOP1		Inverness	1440.00
OP/OPA		Bambrakelly	1280.00
OP1		Bambrakelly	1600.00
PEKOE/PEKOE1		Cymru	1600.00

UVA HIGH			
BOP		Glenanore	1650.00
BOPSP		Craig	1650.00
BOPF/BOPFSP		Bandaraeliya	1180.00
FBOP/FBOP1		Glenanore	1950.00
FBOPF/FBOPF1	*	Uvakellie	1800.00
		Gonamotawa	1800.00
BOP1		Glenanore	1900.00
OP/OPA	*	Glenanore	1320.00
	*	Spring Valley	1320.00
OP1		Craig	1600.00
		Aislabry	1600.00
PEKOE/PEKOE1		Mount Uva	1650.00

NUWARA ELIYA			
BOP		Court Lodge	1000.00
BOPSP		Kenmare	900.00
BOPF/BOPFSP		Mahagastotte	1250.00
FBOP/FBOP1		Mahagastotte	1650.00
OP/OPA		Kenmare	1220.00
PEKOE/PEKOE1		Mahagastotte	1240.00
		Court Lodge	1240.00

WESTERN MEDIUM			
BOP		Dartry Valley	1900.00
BOPSP		Uplands	1800.00
BOPF/BOPFSP		Uplands	1750.00
FBOP/FBOP1		Harangalla	2250.00
FBOPF/FBOPF1		Dartry Valley	2000.00
BOP1		Ancoombra	2200.00
OP/OPA		Dartry Valley	1500.00
		Hatale	1500.00
OP1		New Rothschild	1750.00
PEKOE/PEKOE1		Craighead	1800.00
		Dartry Valley	1800.00
		Harangalla	1800.00
		Uplands	1800.00

UVA MEDIUM			
BOP	*	Sarnia Plaiderie	1800.00
BOPSP	*	Halpewatte Uva	1650.00
BOPF/BOPFSP		Dickwella	1750.00
FBOP/FBOP1		Sarnia Plaiderie	2050.00
FBOPF/FBOPF1		Glen Alpin	1850.00
BOP1		Demodera 'S'	2150.00
OP/OPA		Dickwella	1340.00
OP1	*	Demodera 'S'	1700.00
		Ury	1700.00
PEKOE/PEKOE1		Misty-Uva	1750.00

CTC LOW			
PF1	*	Hingalgoda CTC	1340.00
BP1		Ceciliyan CTC	1150.00
BPS		Ceciliyan CTC	1100.00
OF	**	Peakwatta CTC	780.00

UDA PUSSELLAWA			
BOP		Alma	1800.00
BOPSP		Kirklees	1100.00
BOPF/BOPFSP		Ragalla	1180.00
		Liddesdale	1180.00
FBOP/FBOP1		Alma	2000.00
FBOPF/FBOPF1		Alma	1800.00
BOP1		-	
OP/OPA		Alma	1280.00
OP1		Alma	1480.00
PEKOE/PEKOE1		Alma	1750.00

CTC HIGH			
PF1		Dunsinane CTC	1270.00
BP1		Dunsinane CTC	1140.00
BPS		Mount Vernon	1000.00
OF		-	

CTC MEDIUM			
PF1		New Peacock CTC	1260.00
BP1		Strathdon CTC	960.00
BPS		Donside CTC	830.00
OF		-	



TOP PRICES (SALE NO.25 – 25TH / 26TH JUNE 2024)



LOW			
BOP		Pothotuwa	2150.00
		Ceciliyan	2150.00
BOPSP	*	Arbour Valley	2100.00
	*	Lumbini	2050.00
BOPF		Kiruwanaganga	2000.00
BOPFSP		Andaradeniya Super	2050.00
	*	Broadlands S.H.	2000.00
FBOP		Adams View	2450.00
		Sithaka	2450.00
FBOP1		Aruna	2200.00
FBOPF		Gunawardena	2900.00
FBOPF1	*	Lumbini	2150.00
		Lakvinka	2150.00
		New J.S.P	2150.00
		Pothotuwa	2150.00
		Pothotuwa	2150.00
		Kiruwanaganga	2150.00
BOP1		Kolonna Super	3200.00
OP1		Lumbini	3400.00
OP	*	Bogoda Grup	1850.00
		Makandura	1800.00
	*	Berubeula	1750.00
OPA		Makandura	1800.00
	*	Matuwagalla Super	1750.00
PEKOE		Adams View	2400.00
PEKOE1		Magedara	2350.00
		Kumudu	2050.00
		New Batuwangala	2050.00
		Brombil	2050.00
	*	Bogoda Group	1950.00
	*	Mathota	1950.00

PREMIUM			
FBOPFSP		Danawala	7650.00
FBOPFEXSP		New Falcon Lanka	7650.00
FBOPFEXSP1		Peak View Super	6650.00

DUST			
DUST1	*	Mattakelle	1700.00
P.DUST	**	Delta CTC	1220.00
	*	Kalubowitiyana CTC	1220.00
		Dunsinane CTC	1220.00

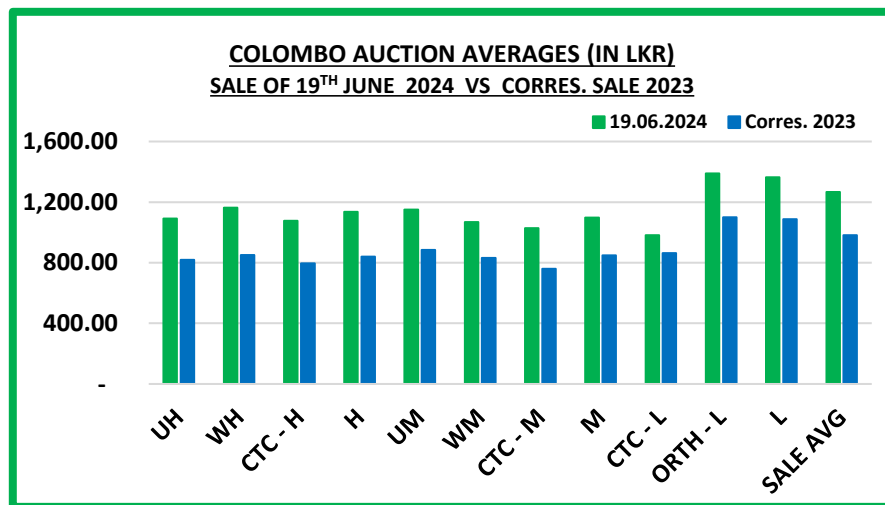
OFF GRADES			
FNGS/FNGS1	*	Mattakelle	1240.00
		Holyrood	1240.00
PFNGS	*	Hingalgoda CTC	1320.00
BM		Gunawardena	1360.00
BP		Suwishka	1650.00
BOP1A		Chandrika Estate	1480.00

ERRATUM			
Sale No. 24 – 18 th / 19 th June 2024			
OFF GRADES			
BM		New Kandadola	1180.00

**** MORE THAN ONE TOP PRICE OBTAINED**
*** TEAS SOLD BY JOHN KEELLS PLC**
+ ALL TIME RECORD PRICE
++ ALL TIME RECORD PRICE EQUALED

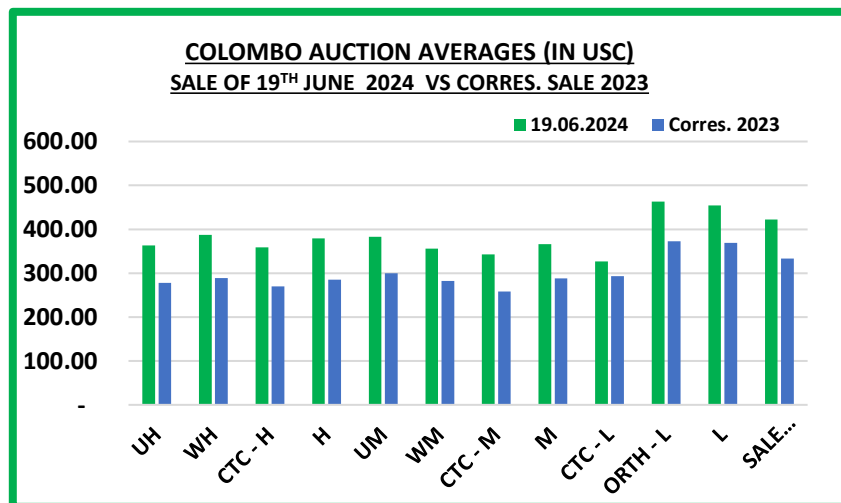


COLOMBO AUCTION AVERAGES



	Sale of 12/06/2024 In LKR	Sale of 19/06/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	1097.35	1091.14	818.37
Western High Grown	1171.20	1162.91	851.68
CTC High Grown	1106.07	1076.47	796.87
Summary of High Grown	1145.91	1136.70	840.06
Uva Medium Grown	1152.45	1149.92	884.95
Western Medium Grown	1072.82	1068.99	831.66
CTC Medium Grown	1028.34	1028.33	759.49
Summary of Medium Grown	1101.84	1098.83	849.51
CTC Low Grown	967.76	982.55	863.33
Orthodox Low Grown	1381.26	1390.30	1100.38
Summary of Low Grown	1355.44	1364.23	1088.12
TOTAL SALE AVERAGE	1263.04	1267.88	982.79

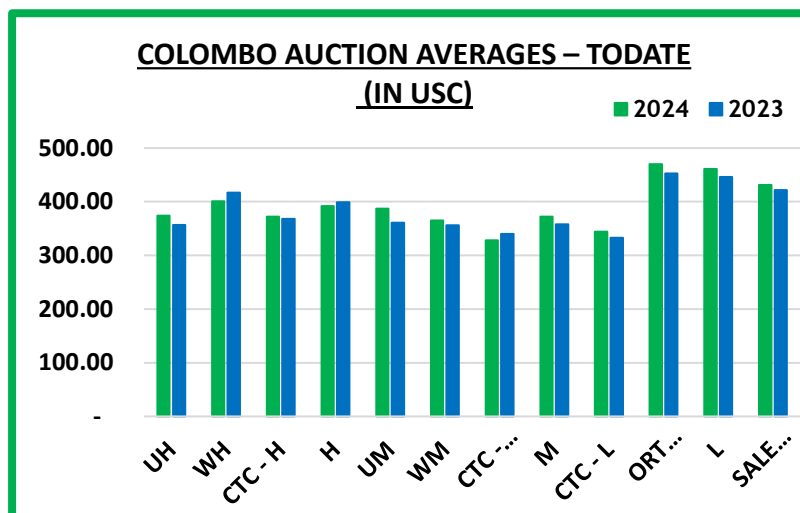
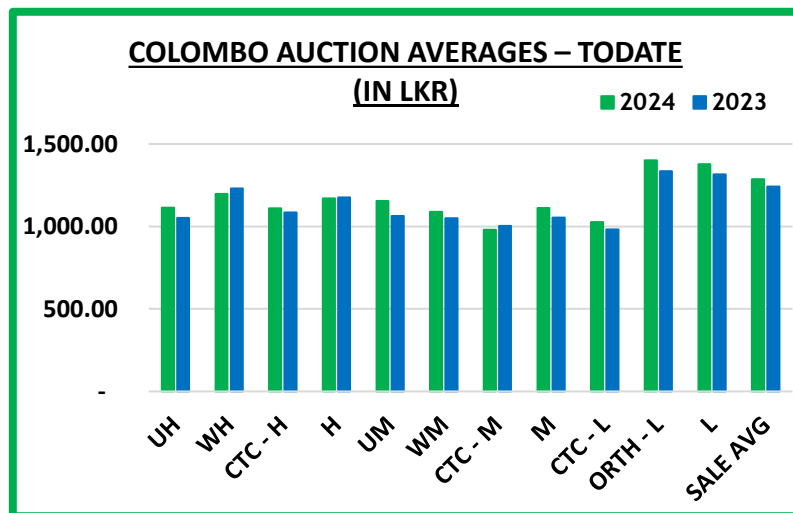
COLOMBO AUCTION AVERAGES



	Sale of 12/06/2024 In USC	Sale of 19/06/2024 In USC	Corres. 2023 In USC
Uva High Grown	367	363	278
Western High Grown	392	387	289
CTC High Grown	370	359	270
Summary of High Grown	384	379	285
Uva Medium Grown	386	383	300
Western Medium Grown	359	356	282
CTC Medium Grown	344	343	258
Summary of Medium Grown	369	366	288
CTC Low Grown	324	327	293
Orthodox Low Grown	462	463	373
Summary of Low Grown	454	454	369
TOTAL SALE AVERAGE	423	422	333



COLOMBO AUCTION AVERAGES



January to Date (Sale No.24)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1114.26	1052.27	374	357
Western High Grown	1196.33	1229.22	401	417
CTC High Grown	1109.62	1085.08	372	368
Summary of High Grown	1170.46	1176.19	392	399
Uva Medium Grown	1154.98	1062.81	387	361
Western Medium Grown	1089.43	1049.47	365	356
CTC Medium Grown	979.31	1002.67	328	340
Summary of Medium Grown	1111.07	1053.66	372	358
CTC Low Grown	1025.56	981.45	344	333
Orthodox Low Grown	1401.71	1335.27	470	453
Summary of Low Grown	1376.57	1315.71	461	446
TOTAL SALE AVERAGE	1287.14	1242.55	431	422



COLOMBO AUCTION AVERAGES

FROM 01 ST TO 19 TH JUNE 2024	LKR
Uva High Grown	1098.09
Western High Grown	1168.72
Summary of High Grown	1143.52
Uva Medium Grown	1144.51
Western Medium Grown	1065.80
Summary of Medium Grown	1094.44
Summary of Low Grown	1346.89
TOTAL SALE AVERAGE	1256.94



ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 17TH TO 22ND JUNE 2024)

	WEEKLY	TODATE
High & Medium	110,941.00	1,523,785.25
Low	36,076.00	399,150.00
Green Tea	47,180.00	932,319.00
Organic Tea	5,814.00	199,667.00
BMF	91,800.00	1,147,527.00
Direct Sales	-	-
Forward Contract	39,500.00	847,450.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**
- **Tea Sale Arrangements**

CROP AND WEATHER - FOR THE PERIOD OF – 17TH TO 23RD JUNE 2024



Western

Dull weather with occasional showers were reported in Dickoya, Talwakelle and Agarapatana districts.



Nuwara Eliya

Nuwara Eliya and Kandapola experienced bright morning with occasional evening showers.



Uva

Lunugala, Haputale and Badulla districts reported bright weather throughout the week.



Low Grown

Rainfall was recorded throughout the week in Galle, Rathnapura and Deniyaya districts.



Crop

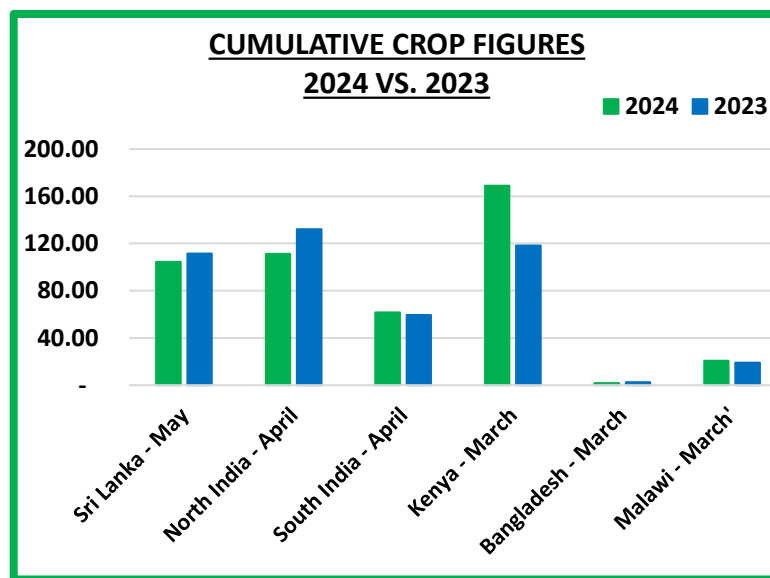
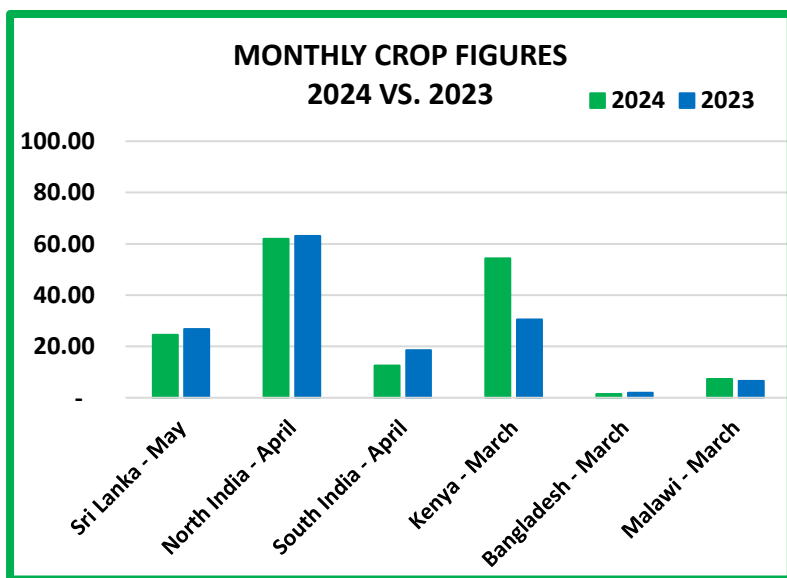
Crop intakes are low.



CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	May	24.54	26.82	- 2.28	Upto May	104.37	111.57	- 7.20
North India	April	61.98 (E)	63.07	- 1.09	Upto April	111.16 (E)	132.08	- 20.92
South India	April	12.54 (E)	18.54	- 6.00	Upto April	61.52 (E)	59.32	+ 2.20
Kenya	March	54.34	30.48	+ 23.86	Upto March	168.76	118.13	+ 50.63
Bangladesh	March	1.50	2.00	- 0.50	Upto March	1.70	2.50	- 0.80
Malawi	March	7.30	6.50	0.80	Upto March	20.80	19.10	1.70

(E) - Estimated



TEA NEWS AROUND THE GLOBE

MOMBASA MARKET

SALE NO. 26 – SALE OF 24TH / 25TH JUNE 2024

Fairly good demand for the 285,380 packages (19,173,854.00 kilos) available in the market with 52.32% remaining unsold.

MARKETS

Pakistan Packers lent strong support but at lower levels while **Egyptian Packers, Yemen** and **other Middle Eastern countries** maintained enquiry. **Bazaar, Afghanistan** and **UK** showed improved interest with reduced activity from **Sudan, South Sudan, Kazakhstan** and **other CIS states**. **Russia** and **Local Packers** showed some activity while **Iran** were quiet. **Somalia** were active at the lower end of the market.

OFFERINGS

Leaf Grades	-	168,320 packages (11,130,802.00 kilos) – 58.60% unsold.
Dust Grades	-	87,280 packages (6,515,890.00 kilos) – 47.66% unsold.
Secondary Grades	-	29,788 packages (1,527,162.00 kilos) – 30.49% unsold.

LEAF GRADES (M2)

BP1:

Best – Were firm to irregularly easier by up to USC86.

Brighter – Irregular varying between steady to USC10 dearer to easier by a similar margin.

Mediums – KTDA mediums saw a few lines selling at last levels with most teas neglected. Plantation mediums were firm with some invoices advancing by up to USC23 and a few lines lost USC38.

Lower Medium – Were irregular ranging between firm /to USC17 dearer to easier by up to USC16.

Plainer – Met reduced competition and shed up to USC35.

PF1:

Best – Saw some teas advance by up to USC8 while a number of lines eased by up to USC9 and select invoices were discounted by USC27.

Brighter – Ranged between firm to USC17 dearer to easier by up to USC16.

Mediums – KTDA mediums held value with a few lines irregular varying between dearer by up to USC4 to easier by a similar margin. Plantation mediums were firm to USC7 dearer with selected invoices appreciating by USC17.

Lower Medium – Were irregular ranging between steady to USC17 above previous levels and select invoices gained USC30 to easier by up to USC13.

Plainer – Irregular with some teas advancing by up to USC14 while others lost up to USC18.

DUST GRADES (M1)

PDUST:

Best – Were firm to USC12 dearer to easier by up to USC35.

Brighter – Steady at previous levels.

Mediums – KTDA mediums varied between firm to USC2 dearer to easier by up to USC4 with a number of invoices remaining unsold while plantation mediums saw some teas appreciating by up to USC12 with select lines advancing by USC30 to easier by up to USC7.

Lower Medium – Firm to easier by up to USC18.

Plainer – Shed up to USC23 with a few teas discounted by USC42.



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET – Continued ;

DUST1:

Best – Ranged between steady to USC13 dearer with selected invoices gaining USC71 to easier by USC27.

Brighter – Firm for most teas while some lines varied between USC4 dearer to USC8 easier.

Mediums – KTDA mediums were mainly steady with a few teas irregular varying between USC7 dearer to USC9 below previous prices and a number of invoices were neglected. Plantation mediums eased by up to USC10, a few invoices however advanced by USC14.

Lower Medium – Irregular at firm to USC16 dearer to easier by up to USC15.

Plainer – Ranged between USC18 dearer to easier by up to USC10.

SECONDARY GRADES (\$1)

In the Secondary Catalogues, **BP**s were dearer with **PF**s about steady. Clean well sorted coloury **Fannings** tended dearer while **similar DUSTs** were firm. **Other Fannings** held value with **DUSTs** steady. **BMF**s were readily absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	255 – 382	278 – 339
Good	255 – 265	264 – 309
Good Medium	255 – 257	230 – 294
Medium (KTDA)	250 – 252	200 – 276
Medium (Plantations)	122 – 206	112 – 216
Lower Medium	092 – 201	080 – 163
Plainer	050 – 112	040 – 120

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
24	2.18	2.18	1.99	2.01
25	2.15	2.17	1.95	1.98
26	2.12	2.12	1.90	1.97

SOURCE : AFRICA TEA BROKERS LTD.



TEA NEWS AROUND THE GLOBE



CHITTAGONG MARKET

SALE NO. 08 – 24TH JUNE 2024

CTC LEAF : 27,352 packages of tea on offer met with a better demand.

BROKENS: Well made good liquoring Brokens were once again a strong feature and mostly tended dearer. Medium sorts met with a fairly good demand and were mostly firm whilst plainer types were a little easier with some withdrawals. BLF teas were in fairly good demand at firm rates with fewer withdrawals.

FANNINGS: Well made good liquoring Fannings met with a better demand and were slightly dearer over last. Medium varieties met with a fairly good demand and were mostly firm whilst plainer types were a little easier with some withdrawals. BLF teas were in fairly good demand at firm rates with fewer withdrawals.

DUST: 7,487 packages of tea on offer met with an improved demand. Good liquoring Dusts sold well at around last levels. Mediums were fully firm to slightly dearer closely following quality. Plain/BLF Dusts were steady and saw less withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This week's sale was held after a gap of one week following Eid holidays. Offerings met with a fairly strong demand particularly the better varieties which were often dearer following competition. Both Blenders and Internal buyers lent more support. As a result, more teas were sold this week. Dusts met with improved demand.

Our Catalogue: (Sale 8) Avg : Tk 229.59, Sold 91.21% , (Sale 7) Avg : Tk 226.50 , Sold 87.40 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	250-270	245-270	Best	245-260	240-260	PD	195-265	198-284
Good	235-245	230-240	Good	230-240	230-240	RD	190-330	165-300
Medium	210-225	210-220	Medium	210-225	210-220	D	190-300	170-360
Plain	170-190	180-190	Plain	170-190	180-190	CD	230-307	190-386
BLF	160-175	160-175	BLF	160-175	160-175	BLF	164-248	165-206

Exchange Rates 24th June 2024 Sterling Pound 147.9290 Dollar: Tk. 117.0000

SOURCE : NATIONAL BROKERS LTD



TEA NEWS AROUND THE GLOBE



SILIGURI MARKET

SALE NO. 25 – SALE OF 21ST JUNE 2024

1. MARKET DESCRIPTION :

- GOOD DEMAND.
- AN ALL ROUND DEARER TREND CONTINUED WITH THE LIQUORING VARIETIES FURTHER APPRECIATING.
- DOMESTIC BUYERS BUYING WAS STRONG. MAJOR BLENDERS OPERATED WITH SELECTIVE SUPPORT FROM EXPORTERS.
- THE TO-DATE ARRIVALS AT ALL NORTH INDIA AUCTION CENTERS IS APPROXIMATELY 4.8 LAC.PKGS LOWER THAN THE CORRESPONDING PERIOD OF LAST YEAR.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 25	SALE - 24	+/-	SALE - 25	SALE - 24	+/-	2024-25	2023-24	2022-23
LEAF	216.78	193.19	23.59	187.16	181.36	5.80	199.35	183.21	200.94
DUST	197.58	191.81	5.77	181.26	178.94	2.32	192.27	178.39	189.49
TOTAL	213.98	192.99	20.99	186.44	181.07	5.37	198.47	182.69	199.65

SOURCE: PARCON INDIA PVT LTD

GUWAHATI MARKET

SALE NO. 25 – SALE OF 121ST JUNE 2024

1. MARKET DESCRIPTION :

- GOOD DEMAND.
- BEST AND GOOD LIQUORING TEAS SOLD AROUND LAST & AT TIMES DEARER WITH COMPETITION.
- LEVELS FOR BETTER MEDIUM AND MEDIUM SORTS WERE BARELY STEADY BUT EASED WITH THE PROGRESS OF SALE. CLEAN PLAINER TYPES SOLD AT STEADY LEVELS.
- FANNINGS WERE THE WEAK FEATURE AND WERE EASIER ACROSS ALL CATEGORIES.
- PREMIUM DUSTS ATTRACTED STRONG SUPPORT, WHILE MEDIUM DUSTS SOLD AROUND LAST LEVELS.
- MAJOR BLENDERS ACTIVE ALONG WITH WI BUYERS FOR LIQUORING TEAS. SOME EXPORT ENQUIRY ON BOLDER BROKENS ALONG WITH GOOD SUPPORT FROM INTERNAL SECTION.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 25	SALE - 24	+/-	SALE - 25	SALE - 24	+/-	2024-25	2023-24	2022-23
CTC	271.97	275.92	-3.95	216.17	219.39	-3.22	242.77	208.58	204.23
DUST	228.93	238.79	-9.86	205.49	213.02	-7.53	223.27	199.90	194.74
TOTAL	254.95	262.21	-7.26	213.09	217.67	-4.58	236.33	206.15	201.74

SOURCE: PARCON INDIA PVT LTD





TEA NEWS AROUND THE GLOBE

KOLKATA CTC / ORTHODOX MARKET

SALE NO. 25 – SALE OF 21ST JUNE 2024

1. MARKET DESCRIPTION :

- DEMAND - CONTINUED TO BE STRONG FOR LIQUORING ASSAMS, GOOD FOR REMAINDER. IMPROVED DEMAND WITNESSED IN THE DUST SEGMENT.
- ALL CATEGORIES OF ASSAM CTC LEAF MET WITH GOOD COMPETITION AT FIRM RATES, DUSTS TENDED DEARER.
- NOMINAL QUANTITY OF DOOARS BOUGHT LEAF ON OFFER WERE FULLY FIRM.
- WI AND HUL MAINSTAY WITH IMPROVED ENQUIRY FROM TCPL. EXPORTERS AND LOCAL TRADERS LENT FAIR SUPPORT.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 22		
	SALE - 25	SALE - 24	+/-	SALE - 25	SALE - 24	+/-	2024-25	2023-24	2022-23
CTC	304.69	296.95	7.73	236.90	235.63	1.27	249.97	209.80	219.58
DUST	307.55	293.10	14.45	246.94	253.11	-6.16	267.89	228.95	236.56
TOTAL	305.97	295.37	10.59	239.97	239.84	0.14	255.86	214.52	224.07

1. MARKET DESCRIPTION :

- GOOD DEMAND.
- THE FEW TIPPY TEAS ON OFFER WERE READILY ABSORBED AT ATTRACTIVE RATES.
- CLEAN, WELL MADE SORTS WERE IRREGULAR AROUND LAST TO AT TIMES EASIER FOLLOWING QUALITY.
- MEDIUM VARIETIES WERE EASIER AND ALSO WITNESSED SOME WITHDRAWALS, PARTICULARLY ON THE WHOLE LEAF.
- BOLDER WHOLE LEAF & BPS/BOP FOR ALL SORTS WERE AROUND LAST WITH IMPROVED ENQUIRY SEEN ON FANNINGS & CLEANER SECONDARIES.
- EXPORTERS TO THE MIDDLE EAST AND CIS OPERATED WITH SOME ENQUIRY FROM HUL & THE CONTINENT.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	WHOLE LEAF		BROKENS		FANNINGS
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	500-600+	420-470+	370-420+	370-440+	270-300+
GOOD	430-480+	370-400+	320-360+	310-360+	220-250+
MEDIUM	360-400+	320-360	280-310	270-310	170-200+



SOURCE: PARCON INDIA PVT LTD

UPCOMING AUCTION DETAILS

Auction No.	27		26	
Dates	09 th / 10 th July 2024		02 ND / 03 RD July 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	711	712,025	692	694,564
Main Sale Total	10,585	4,870,725	9,519	4,317,987
High & Medium	1,736	771,371	1,536	682,094
Low Grown – Leafy	2,155	855,979	1,986	787,077
Low Grown – Semi Leafy	1,536	645,263	1,310	528,750
Low Grown Tippy	2,003	968,153	1,692	780,833
Premium / Flowery	402	67,066	346	54,658
Off Grades	2,211	1,081,858	2,154	1,057,719
Dust	542	481,035	495	426,856
Grand Total	11,296	5,582,750	10,211	5,012,551
Reprints	671	322,822	488	236,113
Total No. of Lots on Offer	11,296		10,211	
Total Quantity on Offer (kg)	5,582,750		5,012,551	



SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
28	16 th / 17 th July 2024	27/06/2024	27/06/2024
29	22 nd / 23 rd July 2024	04/07/2024	04/07/2024
30	30 th / 31 st July 2024	11/07/2024	11/07/2024

PROMPT DATES

Auction No.	Buyers	Sellers
26	09/07/2024	10/07/2024
27	16/07/2024	17/07/2024
28	23/07/2024	24/07/2024



ORDER OF SALE (SALE NO. 26 – 02ND / 03RD JULY 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
LANKA COMMODITY BROKERS LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	LANKA COMMODITY BROKERS LTD
JOHN KEELLS PLC	LANKA COMMODITY BROKERS LTD	CEYLON TEA BROKERS PLC
EASTERN BROKERS. LTD.	CEYLON TEA BROKERS PLC	BARTLEET PRODUCE MARKETING (PVT) LTD
FORBES & WALKER TEA BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	JOHN KEELLS PLC
MERCANTILE PRODUCE BROKERS (PVT) LTD	JOHN KEELLS PLC	EASTERN BROKERS. LTD.
BARTLEET PRODUCE MARKETING (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD
ASIA SIYAKA COMMODITIES PLC.	MERCANTILE PRODUCE BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.

[RR : HR / SG]



TEA SALE ARRANGEMENTS



COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.
Telephone: 5588849; Facsimile: 2449352; E-Mail ; hemaratne@chamber.lk

CIRCULAR NO. 27 OF 2024

JUNE 06, 2024

TEA SALE ARRANGEMENTS FOR 03RD QUARTER 2024 – JULY / AUGUST / SEPTEMBER

Sale No.	Date of Sale		Catalogue Closing Dates		Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Ex-Estate	Main Sale	Buyers	Sellers		Buyers	Sellers
JULY									
26	Tue/Wed	02 nd / 03 rd	13/06/2024 4.30 pm		09/07/2024	10/07/2024	05/07/2024	09/07/2024	11/07/2024
27	Tue/Wed	09 th / 10 th	20/06/2024 4.30 pm		16/07/2024	17/07/2024	12/07/2024	16/07/2024	18/07/2024
28	Tue/Wed	16 th / 17 th	27/06/2024 4.30 pm		23/07/2024	24/07/2024	19/07/2024	23/07/2024	25/07/2024
29	Mon/Tue	22 nd / 23 rd	04/07/2024 4.30 pm		29/07/2024	30/07/2024	26/07/2024	29/07/2024	01/08/2024
30	Tue/Wed	30 th / 31 st	11/07/2024 4.30 pm		06/08/2024	07/08/2024	02/08/2024	06/08/2024	08/08/2024



TEA SALE ARRANGEMENTS – Continued,



Sale No.	Date of Sale		Catalogue Closing Dates		Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Ex-Estate	Main Sale	Buyers	Sellers		Buyers	Sellers
AUGUST									
31	Tue/Wed	06 th / 07 th	18/07/2024 4.30 pm	13/08/2024	14/08/2024	09/08/2023	13/08/2024	15/08/2024	
32	Tue/Wed	13 th / 14 th	25/07/2024 4.30 pm	20/08/2024	21/08/2024	16/08/2023	20/08/2024	22/08/2024	
33	Tue/Wed	20 th / 21 st	01/08/2024 4.30 pm	27/08/2024	28/08/2024	23/08/2023	27/08/2024	29/08/2024	
34	Tue/Wed	27 th / 28 th	08/08/2024 4.30 pm	03/09/2024	04/09/2024	30/08/2023	03/09/2024	05/09/2024	
SEPTEMBER									
35	Tue/Wed	03 rd / 04 th	15/08/2024 4.30 pm	10/09/2024	11/09/2024	06/09/2024	10/09/2024	12/09/2024	
36	Mon/Tue	09 th / 10 th	22/08/2024 4.30 pm	18/09/2024	19/09/2024	13/09/2024	18/09/2024	20/09/2024	
37	Wed	18 th	29/08/2024 4.30 pm	24/09/2024	25/09/2024	20/09/2024	24/09/2024	26/09/2024	
38	Tue/Wed	24 th / 25 th	05/09/2024 4.30 pm	01/10/2024	02/10/2024	27/09/2024	01/10/2024	03/10/2024	



TEA SALE ARRANGEMENTS – Continued,



HOLIDAYS FOR 03RD QUARTER OF 2024

AUGUST

19th

Monday

Nikini Full Moon Poya Day - (P.B.M)

SEPTEMBER

16th

Monday

Holy Prophet's Birthday (Milad-Un-Nabi) - (P.B.M)

17th

Tuesday

Binara Full Moon Poya Day - (P.B.M)

P - Public

B - Bank

M - Mercantile

**THE OFFICE OF THE CTTA
THE COLOMBO TEA TRADERS' ASSOCIATION**





“ Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.
~ Thomas Edison ”