



TEA MARKET REPORT

JOHN KEELLS PLC

SALE NO. 32 – 13TH / 14TH AUGUST 2024

ORDER OF SALE (SALE NO. 32 – 13TH / 14TH AUGUST 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	JOHN KEELLS PLC
LANKA COMMODITY BROKERS LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD
EASTERN BROKERS. LTD.	BARTLEET PRODUCE MARKETING (PVT) LTD	EASTERN BROKERS. LTD.
JOHN KEELLS PLC	LANKA COMMODITY BROKERS LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
FORBES & WALKER TEA BROKERS (PVT) LTD	CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.
BARTLEET PRODUCE MARKETING (PVT) LTD	JOHN KEELLS PLC	LANKA COMMODITY BROKERS LTD
ASIA SIYAKA COMMODITIES PLC.	ASIA SIYAKA COMMODITIES PLC.	CEYLON TEA BROKERS PLC



AUCTION DETAILS

Auction No.	32	
Dates	13 th / 14 th August 2024	
	No. of Lots	Qty – kg
Ex Estate	821	831,088
Main Sale Total	10,518	4,802,624
High & Medium	1,896	819,406
Low Grown - Leafy	1,939	715,016
Low Grown - Semi Leafy	1,491	632,962
Low Grown Tippy	1,947	937,212
Premium / Flowery	416	61,421
Off Grades	2,270	1,143,755
Dust	559	492,852
Grand Total	11,339	5,633,712
Reprints	1,240	554,909
Total No. of Lots Offered	11,339	
Total Quantity Offered (kg)	5,633,712	

PROMPT DATES

Auction No.	Buyers	Sellers
32	20/08/2024	21/08/2024

COMMENTS



The Low Grown Orthodox average last week recorded at 1,279.23/-, was the lowest for the year 2024. In USD terms, this average ranks as the second lowest for the year. The decline in prices was attributed to the significant drop in Tippy and small leaf tea prices, influenced by international concerns, particularly from Iran. Additionally, last week's auction recorded the lowest overall average for the Low Grown elevation in 2024 thus far.

The much-anticipated Uva quality seasonal teas met with widespread demand with substantially high prices for the invoices with flavour. With the weather conditions changing on the Uva slopes hindering the manufacture of seasonal teas, the limited volumes on offer are keenly sort after with competitive bidding.

0.83Mkg of Ex-Estate teas on offer met with fair demand. Select Best and best Western High Grown BOPs were dearer, whilst the below best and plainer varieties declined. Select Best Western High Grown BOPFs were dearer, with the below-best maintaining and plainer sorts easing. Nuwara Eliya BOPs and BOPFs mostly remained unsold. Uda Pussellawa BOPs sold at firm levels, BOPFs appreciated. Uva seasonal BOP/BOPFs met with excellent demand, whilst the others too were dearer to a lesser extent. Low grown BP1s were firm, the high and medium sorts were dearer. Low Grown CTC PF1s gained, while the High and Medium sorts were firm to dearer.

The 2.3Mkg of Low Grown teas on offer met with fair demand. In the Leafy segment, OP/OPA's were lower. OP1s met with fair demand. BOP1s were selectively lower. PEKOE's met with good demand, PEKOE1s were firm. In the Small Leaf segment, Well-made FBOPs met with fair demand, others were lower. FF1s experienced lower demand. BOPF.SP, BOPF, BOP.SP and BOP grades were firm. FF varieties were lower. Premium flowery teas met with improved demand.

Turkey, Russia, Iran and the C.I.S countries lent fair support. Libya and Iraq were active.





MARKET DESCRIPTION

Western Teas

Select best Western High Grown BOPs gained Rs.20/- to Rs.30/-, the below best and plainer varieties were lower by Rs.20/- to Rs.30/-. Select best Western High Grown BOPFs were dearer by Rs.20/- to Rs.30/-, the below best and plainer varieties were lower by Rs.20/- to Rs.40/-. Medium BOPs were firm, the BOPFs followed a similar trend.

Nuwara Eliya Teas

BOP/BOPFs mostly remained unsold.

Uva Teas

Uva BOPs appreciated Rs.100/- to Rs.150/-, the BOPFs too followed a similar trend. Uda Pussellawa BOPs were firm, BOPFs too were dearer by Rs.20/- to Rs.30/-.

CTC Teas

Low Grown CTC BP1s sold at last levels, the High and Medium sorts were dearer by Rs.20/- to Rs.40/-. Low Grown CTC PF1s gained Rs.20/- to Rs.30/-, the High and Medium sorts were dearer by Rs.20/- to Rs.30/-.

QUOTATIONS

	BOP – RS.	BOPF – RS.
Good Westerns	1420 – 1600	1340 – 1380
Average Westerns	1200 – 1400	1180 – 1320
Plainer Westerns	1060 – 1280	1060 – 1160
Western Mediums	1160 – 1950	1240 – 1280
Uva Teas	1142 – 2750	1160 – 2000
Nuwara Eliya Teas	NQ	NQ
Uda Pussellawa Teas	1100 – 1180	1100 – 1200
CTC (BP1 and PF1)	740 – 1260	750 – 1500





MARKET DESCRIPTION

Low Grown

Select best OP1s sold at last levels, best types eased marginally, however witnessed demand at lower levels, below best types were firm to easier. Select best OPs were firm, others eased from last levels. A few select best OPAs met with fair demand, others declined by Rs.50/- to Rs.100/-. Well twisted BOP1s were firm on last, bolder types were lower by Rs.100/-. All Pekoes were firm to dearer. Shotty Pekoe1s were firm, others met with fair demand.

Select best BOPs were firm, best types were lower by a few rupees, below best and secondary types were firm. BOP.SP.s and BOPF.SP.s met with fair demand. BOPFs followed a similar trend. Select best and best FBOPF1s were lower by Rs.40/- to Rs.60/-, below best types were irregularly lower, secondary types were firm. Select best FBOPs were firm, best and below best types were lower by Rs.40/- to Rs.60/- and more at times, secondary types too were lower. FF varieties met with fair demand. All Premium Flowery teas met with fair demand.

Off Grades

Select best Fgs1s were dearer by Rs.20/- to Rs.40/- whilst best types were firm on last levels, below best and poorer sorts appreciated by Rs.20/- to Rs.30/-. Select best and best BMs were dearer by Rs.10/- to Rs.20/-, below best and poorer types maintained on last levels. Select best and best BPs were firm on last levels whilst, below best and poorer varieties were dearer by Rs.10/- to Rs.20/-. Select best BOP1As were dearer by Rs.50/- to Rs.70/-, best types were higher by Rs.20/- to Rs.40/- on last levels, below best types maintained on last levels whilst poorer types were lower by Rs.20/- to Rs.30/-.

Dust

Select best and best Dust1s were firm, below best and plainer varieties declined by Rs.20/- to Rs.40/-. Select best and best High and Medium CTCs were dearer by Rs.20/- to Rs.40/-, below best and poorer types declined by Rs.20/- to Rs.40/- and more towards the closure. Low Grown CTCs were dearer by Rs.20/- to Rs.40/- and more towards the closure. Low Grown Dust / Dust1s were firm.



QUOTATIONS

	Select Best	Best	Below Best	Others
LIQUORING				
DUST-1	1240.00 - 1480.00	1160.00 - 1230.00	1000.00 - 1150.00	720.00 - 990.00
OFF GRADES				
FGS1	1180.00 - 1320.00	1100.00 - 1170.00	920.00 - 1090.00	670.00 - 930.00
FGS	870.00 - 980.00	800.00 - 860.00	740.00 - 790.00	640.00 - 730.00
LOW GROWNS				
FBOPF / FFSP / FFEXSP	4200.00 - 6000.00	3000.00 - 4000.00	1800.00 - 2800.00	1200.00 - 1500.00
BOP	1800.00 - 2200.00	1600.00 - 1750.00	1300.00 - 1550.00	900.00 - 1200.00
BOPSP	1450.00 - 1900.00	1200.00 - 1400.00	900.00 - 1100.00	750.00 - 850.00
BOPF	1500.00 - 1800.00	900.00 - 1200.00	800.00 - 870.00	700.00 - 790.00
FBOPF1	1800.00 - 2000.00	1550.00 - 1750.00	1250.00 - 1500.00	900.00 - 1200.00
FBOP	2000.00 - 2200.00	1600.00 - 1900.00	1400.00 - 1500.00	1000.00 - 1250.00
BOP1	2350.00 - 3000.00	1950.00 - 2300.00	1200.00 - 1500.00	900.00 - 1180.00
OP1	2500.00 - 3200.00	2100.00 - 2400.00	1440.00 - 1900.00	750.00 - 1420.00
OP	1550.00 - 1750.00	1420.00 - 1500.00	1260.00 - 1400.00	750.00 - 1240.00
OPA	1500.00 - 1850.00	1300.00 - 1480.00	1140.00 - 1280.00	750.00 - 1120.00
PEKOE	1600.00 - 2200.00	1440.00 - 1550.00	1200.00 - 1420.00	850.00 - 1180.00
PEKOE1	1600.00 - 2200.00	1460.00 - 1550.00	1300.00 - 1440.00	950.00 - 1280.00
DUST / DUST1	1050.00 - 1280.00	900.00 - 1040.00	730.00 - 890.00	650.00 - 720.00



EXCHANGE RATES

The average rates currencies quoted on 14th August 2024 at 9.30 a.m. by Commercial Banks in Colombo for Telegraphic Transfers (TT).

CURRENCY	BUY RATE	SELL RATE
USD	294.54	303.82
EURO	322.18	335.62
GBP	377.37	392.24



- **Top Prices**
- **Colombo Auction Averages**
- **All Brokers Private Sale Figures**



TOP PRICES (SALE NO. 32 – 13TH / 14TH AUGUST 2024)

WESTERN HIGH			
BOP		Bridwell	1600.00
BOPSP		Bambrakelly	1700.00
BOPF/BOPFSP		Robgill	1420.00
FBOP/FBOP1		Bambrakelly	1800.00
FBOPF/FBOPF1		Cymru	1650.00
		Bambrakelly	1650.00
BOP1	*	Venture	1700.00
OP/OPA		Cymru	1300.00
OP1		Cymru	1440.00
PEKOE/PEKOE1		Frtoft Super	1500.00

UVA HIGH			
BOP		Aislabay	2750.00
BOPSP		Ranaya	1550.00
		Craig	1550.00
BOPF/BOPFSP		Uva Highlands	2000.00
		Aislabay	2000.00
FBOP/FBOP1		Gonamotawa	1850.00
FBOPF/FBOPF1	*	Glenanore	1650.00
		Gonamotawa	1650.00
		Craig	1650.00
		Ranaya	1650.00
BOP1		Ranaya	1850.00
OP/OPA		Spring Valley	1440.00
OP1	*	Aislabay	2050.00
PEKOE/PEKOE1	*	Aislabay	2000.00

NUWARA ELIYA			
BOP		-	
BOPSP		-	
BOPF/BOPFSP		Court Lodge	1060.00
FBOP/FBOP1		Court Lodge	1550.00
OP/OPA		Court Lodge	1120.00
PEKOE/PEKOE1		Court Lodge	1300.00

WESTERN MEDIUM			
BOP	*	Nayapane	1950.00
BOPSP		Craighead	1650.00
		Hatale	1650.00
BOPF/BOPFSP		Ancoombra	1460.00
FBOP/FBOP1		Harangalla	1950.00
FBOPF/FBOPF1		Dartry Valley	1900.00
BOP1		Craighead	1850.00
OP/OPA		Green Wood	1460.00
OP1		Harangalla	1900.00
PEKOE/PEKOE1		Meezan	1800.00
		Uplands	1800.00

UVA MEDIUM			
BOP		St.James	1800.00
BOPSP		Demodera 'S'	1700.00
BOPF/BOPFSP		El Teb	1160.00
FBOP/FBOP1		Ury	1850.00
FBOPF/FBOPF1	*	Wewesse	1800.00
BOP1	*	Halpewatte Uva	1950.00
OP/OPA		Telbedde	1420.00
OP1		Shawlands	1850.00
PEKOE/PEKOE1		St.James	2400.00

CTC LOW			
PF1	*	Hingalgoda CTC	1500.00
BP1		Ceciliyan CTC	1220.00
BPS		Lantern Hill CTC	820.00
OF	**	Peakwatta CTC	790.00

UDA PUSSELLAWA			
BOP		Mooloya	1180.00
BOPSP		Kirklees	1280.00
BOPF/BOPFSP		Liddesdale	1200.00
FBOP/FBOP1		Alma	1850.00
FBOPF/FBOPF1		Alma	1700.00
BOP1		Maha Uva	1420.00
OP/OPA		Alma	1320.00
OP1		Gampaha	1480.00
PEKOE/PEKOE1		Alma	1800.00

CTC HIGH			
PF1		Dunsinane CTC	1220.00
BP1	*	Dunsinane CTC	1240.00
BPS		Ulugedara CTC	1000.00
OF		-	

CTC MEDIUM			
PF1		New Peacock CTC	1240.00
BP1	*	New Peacock CTC	1260.00
BPS		Aultmore CTC	940.00
OF		-	



TOP PRICES (SALE NO. 32 – 13TH / 14TH AUGUST 2024)



LOW			
BOP		Nawagamuwehena	2250.00
BOPSP		Andaradeniya Super	2150.00
	*	Lumbini	1950.00
BOPF		Sithaka	2250.00
BOPFSP		Rajjuruwatta Super	2050.00
FBOP		Mulatiyana Hills	2300.00
FBOP1		Wattahena	2000.00
		Hidellana	1950.00
	*	Lumbini	1900.00
FBOPF		Gunawardena	2000.00
FBOPF1		Kiruwanaganga	2050.00
		Sithaka	2050.00
BOP1		Lumbini	3000.00
OP1		Pothotuwa	3200.00
OP		Miriswatte	1750.00
	*	Berubeula	1700.00
		Lucky Dais	1700.00
	*	Lumbini	1650.00
	*	Peak View Super	1650.00
OPA		Liyonta	1850.00
	*	Berubeula	1800.00
	*	Matuwagalla Super	1800.00
PEKOE		Lumbini	2200.00
PEKOE1		Galatara	2200.00
		Liyonta	2200.00

PREMIUM			
FBOPFSP		Nawagamuwehena	6050.00
FBOPFEXSP		New Batuwangala	5500.00
FBOPFEXSP1		Nawagamuwehena	6300.00

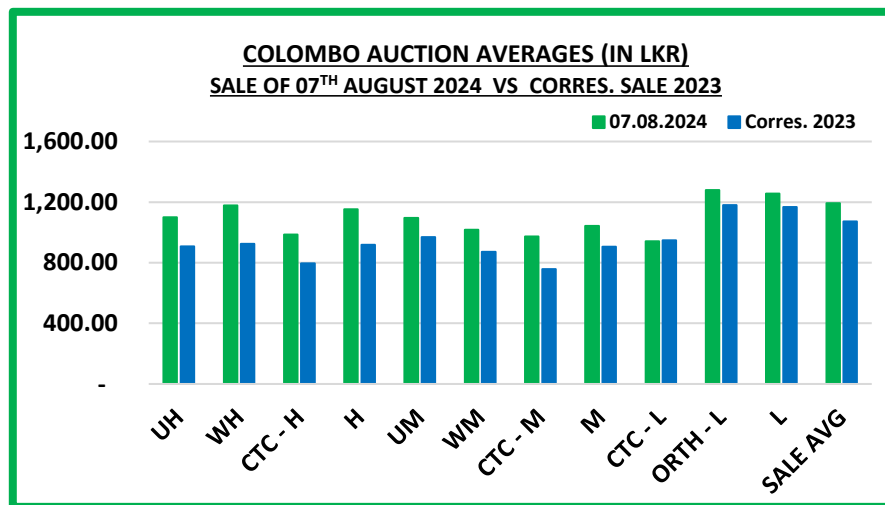
DUST			
DUST1	*	Mattakelle	1480.00
P.DUST	*	Ceciliyan CTC	1420.00
	*	Kalubowitiyana CTC	1400.00

OFF GRADES			
FNGS/FNGS1	*	Wattegodde	1320.00
PFNGS		Kalubowitiyana CTC	1160.00
	*	Ceciliyan CTC	1080.00
BM		Galatara	1220.00
BP		Suwishka	1550.00
BOP1A		Chandrika Estate	1550.00

**** MORE THAN ONE TOP PRICE OBTAINED**
*** TEAS SOLD BY JOHN KEELLS PLC**
+ ALL TIME RECORD PRICE
++ ALL TIME RECORD PRICE EQUALED

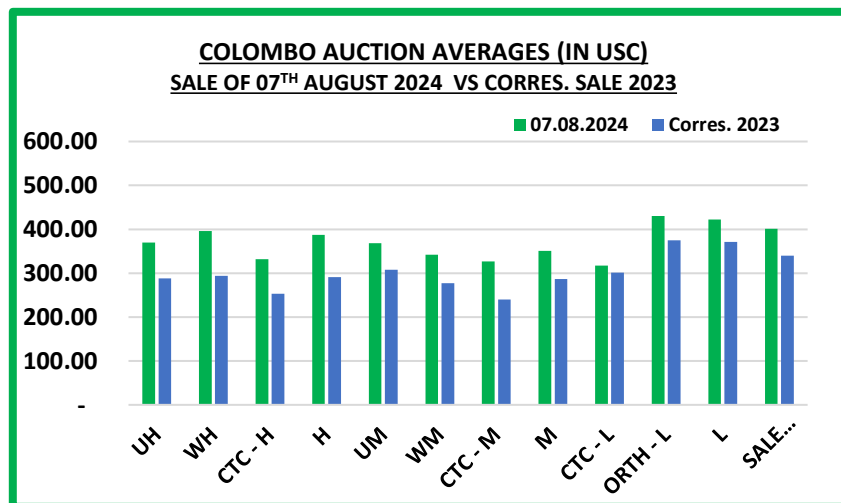


COLOMBO AUCTION AVERAGES



	Sale of 31/07/2024 In LKR	Sale of 07/08/2024 In LKR	Corres. 2023 In LKR
Uva High Grown	1078.81	1100.05	907.07
Western High Grown	1200.79	1178.07	925.52
CTC High Grown	1027.73	986.71	796.96
Summary of High Grown	1161.84	1152.64	918.15
Uva Medium Grown	1095.84	1095.83	968.94
Western Medium Grown	1007.25	1018.21	872.88
CTC Medium Grown	969.11	973.03	756.90
Summary of Medium Grown	1036.69	1043.17	905.37
CTC Low Grown	966.10	941.84	948.41
Orthodox Low Grown	1310.34	1279.23	1180.81
Summary of Low Grown	1288.97	1255.45	1167.68
TOTAL SALE AVERAGE	1214.07	1193.43	1072.60

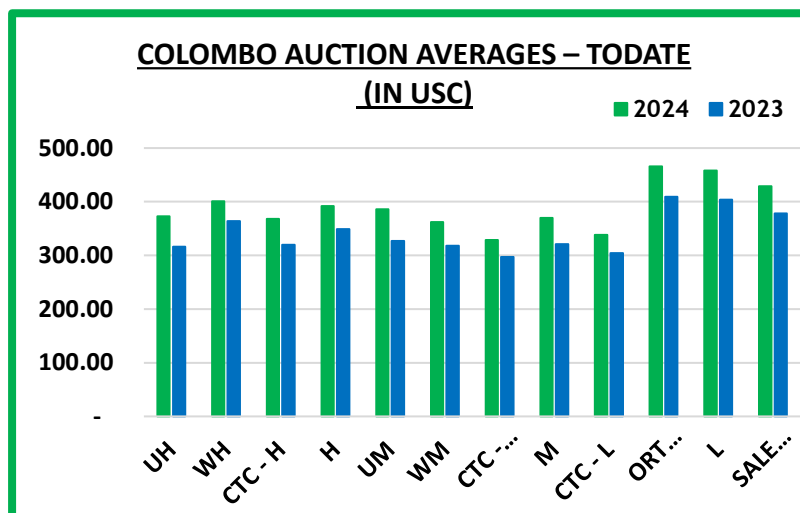
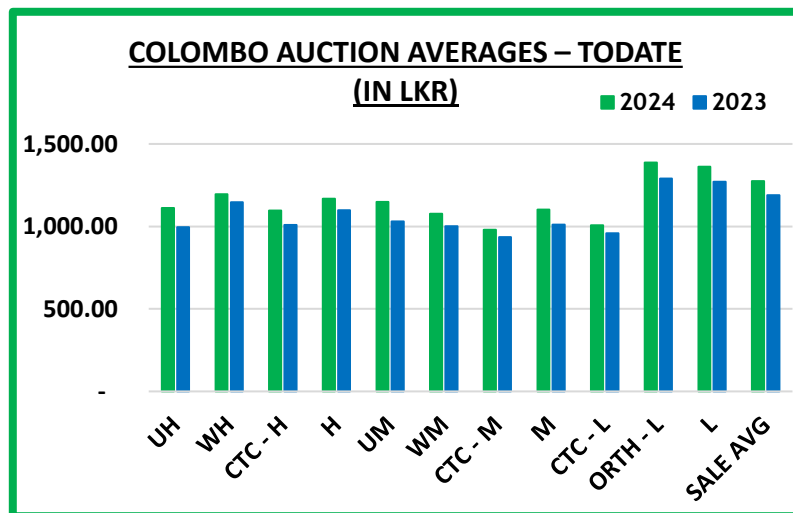
COLOMBO AUCTION AVERAGES



	Sale of 31/07/2024 In USC	Sale of 07/08/2024 In USC	Corres. 2023 In USC
Uva High Grown	362	370	288
Western High Grown	403	396	294
CTC High Grown	345	332	253
Summary of High Grown	390	387	291
Uva Medium Grown	368	368	308
Western Medium Grown	338	342	277
CTC Medium Grown	325	327	240
Summary of Medium Grown	348	351	287
CTC Low Grown	324	317	301
Orthodox Low Grown	440	430	375
Summary of Low Grown	433	422	371
TOTAL SALE AVERAGE	408	401	340



COLOMBO AUCTION AVERAGES



January to Date (Sale No.31)	2024 LKR	2023 LKR	2024 USC	2023 USC
Uva High Grown	1111.06	994.95	373	316
Western High Grown	1194.58	1145.90	401	364
CTC High Grown	1095.81	1009.36	368	320
Summary of High Grown	1167.82	1098.38	392	349
Uva Medium Grown	1148.74	1030.01	386	327
Western Medium Grown	1077.57	1000.75	362	318
CTC Medium Grown	980.42	934.87	329	297
Summary of Medium Grown	1101.44	1010.16	370	321
CTC Low Grown	1007.20	958.92	338	304
Orthodox Low Grown	1387.39	1289.48	466	409
Summary of Low Grown	1362.39	1271.30	458	404
TOTAL SALE AVERAGE	1275.60	1190.14	429	378



COLOMBO AUCTION AVERAGES

FROM 01 ST TO 07 TH AUGUST 2024	LKR
Uva High Grown	1092.51
Western High Grown	1183.12
Summary of High Grown	1152.42
Uva Medium Grown	1096.76
Western Medium Grown	1018.97
Summary of Medium Grown	1043.68
Summary of Low Grown	1250.58
TOTAL SALE AVERAGE	1190.21



ALL BROKERS PRIVATE SALE FIGURES (FOR THE PERIOD – 05TH TO 10TH AUGUST 2024)

	WEEKLY	TODATE
High & Medium	59,533.00	2,061,516.80
Low	30,188.00	571,610.50
Green Tea	25,246.00	1,206,439.00
Organic Tea	3,881.00	255,365.00
BMF	-	1,370,894.00
Direct Sales		
Forward Contract	70,480.00	1,252,810.00





- **Crop and Weather**
- **Crop Figures**
- **Tea News**
- **Holiday Notice**

CROP AND WEATHER - FOR THE PERIOD OF – 05TH TO 11TH AUGUST 2024



Western

Bright weather with occasional rainfall was reported in Talawakelle and Agarapatana districts, whilst Dickoya reported bright weather throughout the week.



Nuwara Eliya

Nuwara Eliya and Kandapola reported bright weather with occasional rainfall.



Uva

Bright weather with occasional showers and strong winds were reported in Lunugala and Haputale districts, whilst Badulla district reported bright weather along with occasional winds.



Low Grown

Bright weather with occasional rainfall was reported throughout the week in Galle, Rathnapura and Deniyaya districts.



Crop

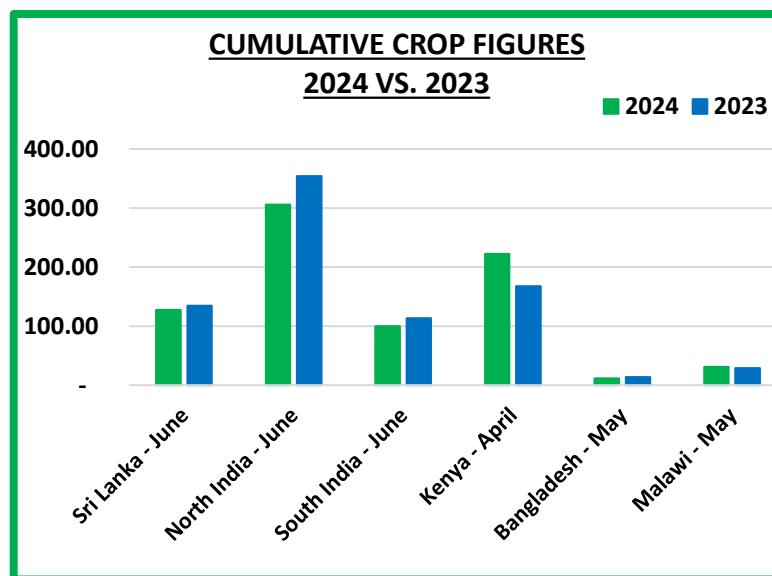
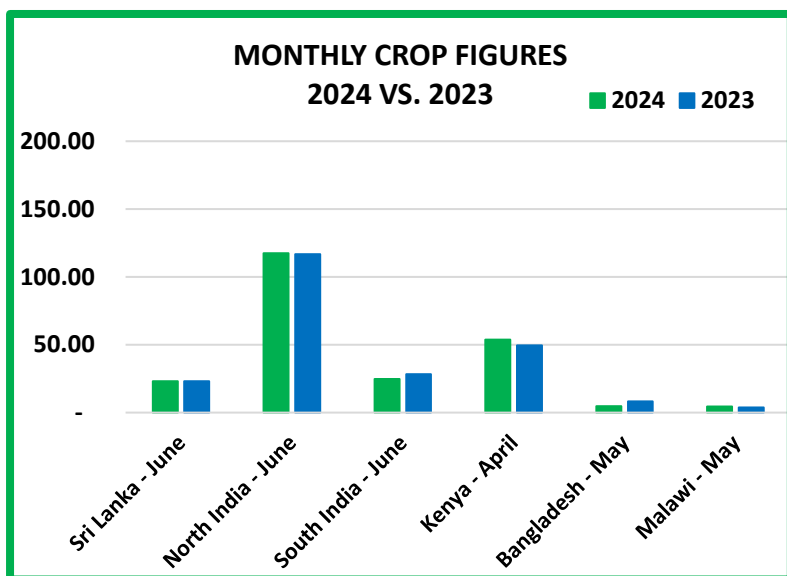
Crop intake is moderate.



CROP FIGURES OF MAJOR PRODUCING & EXPORTING COUNTRIES

Country	Month	2024	2023	Cumulative + Inc. / Dec.	Cumulative	2024	2023	Cumulative + Inc. / Dec.
Sri Lanka	June	23.02	23.08	- 0.06	Upto June	127.43	134.66	- 7.23
North India	June	117.56 (E)	116.78	+ 0.78	Upto June	305.96(E)	353.76	- 47.80
South India	June	24.83(E)	28.38	- 3.55	Upto June	100.03 (E)	113.36	- 13.33
Kenya	April	53.85	49.49	+ 4.36	Upto April	222.61	167.62	+ 54.99
Bangladesh	May	4.80	8.20	- 3.40	Upto May	11.50	13.70	- 2.2
Malawi	May	4.44	3.89	0.55	Upto May	31.26	28.88	2.38

(E) - Estimated



TEA NEWS AROUND THE GLOBE

MOMBASA MARKET

SALE NO. 33 – SALE OF 12TH / 13TH AUGUST 2024

Improved general demand with prices following quality for the 204,761 packages (13,853,974 kilos) on offer; 47.57% remained unsold.

The multiple reprint tea auction (M4) with 112,820 packages (7,709,090.00 kilos) available saw 85.68% neglected-

MARKETS

Pakistan Packers, Bazaar, Afghanistan, Yemen and **other Middle Eastern countries** showed strong support with more activity from **Egyptian Packers, Kazakhstan, other CIS states** and **UK. Russia** maintained enquiry while **Sudan** and **South Sudan** were less active. **Local Packers** lent more support with **Iran** showing some interest. **Somalia** maintained activity at the lower end of the market.

OFFERINGS

Leaf Grades	-	110,602 packages (7,324,481.00 kilos) – 60.18% unsold.
Dust Grades	-	71,780 packages (5,341,913.00 kilos) – 35.14% unsold.
Secondary Grades	-	22,379 packages (1,187,580.00 kilos) – 25.11% unsold.

LEAF GRADES (M2)

BP1:

Best – Were steady to dearer by up to USC43.

Brighter – Irregularly dearer by up to USC32 with selected invoices advancing by up to USC73 but a few teas lost up to USC26.

Mediums – KTDA mediums were firm where sold with plantation mediums easier by up to USC33.

Lower Medium – Shed up to USC20 but a few lines were dearer by up to USC7 and select teas gained USC22.

Plainer – Varied between firm to USC7 dearer with select invoices appreciating by USC35 to easier by up to USC9.

PF1:

Best – Were well competed for at steady to USC40 above previous levels.

Brighter – Appreciated by up to USC22.

Mediums – KTDA mediums were mainly firm with some teas dearer by up to USC22 while plantation mediums were irregular varying between steady to USC13 dearer to easier by up to USC10.

Lower Medium – Firm to dearer by up to USC16.

Plainer – Irregular ranging between steady to USC9 dearer to easier by up to USC6.

DUST GRADES (M1)

PDUST:

Best – Saw improved competition and advanced by up to USC28.

Brighter – Firm to USC28 dearer.

Mediums – KTDA mediums were steady with select invoices appreciating by USC17 but a few lines were easier by up to USC6; plantation mediums were irregularly dearer by up to USC31.

Lower Medium – Advanced by up to USC22.

Plainer – were irregular varying between firm to USC13 dearer for most lines to easier by up to USC8.



TEA NEWS AROUND THE GLOBE



MOMBASA MARKET – Continued ;

DUST1:

Best – Appreciated by up to USC22.

Brighter – Steady to USC20 above previous levels.

Mediums – KTDA mediums were mainly firm with a few lines irregular ranging between USC5 dearer to easier by up to USC6. Plantation mediums were well competed for at steady to USC19 dearer.

Lower Medium – Were firm to dearer by up to USC18.

Plainer – Varied between dearer by up to USC13 to USC18 below previous prices.

SECONDARY GRADES (\$1)

In the Secondary Catalogues, best **BPs** were dearer while others were about steady with **PFs** selling above previous rates. Clean well sorted coloury **Fannings** appreciated while similar **DUSTs** tended easier. Other **Fannings** held value with **DUSTs** firm. **BMFs** were readily absorbed.

QUOTATIONS	BROKENS	FANNINGS
Best	255 – 324	324 – 412
Good	255 – 311	316 – 371
Good Medium	255 – 357	230 – 362
Medium (KTDA)	250 – 252	200 – 318
Medium (Plantations)	132 – 227	140 – 240
Lower Medium	086 – 170	102 – 184
Plainer	055 – 168	050 – 122

AUCTION	KENYA 2023 \$	KENYA 2024 \$	TOTAL 2023 \$	TOTAL 2024 \$
29	2.21	2.20	1.97	2.05
30	2.21	2.22	2.00	2.07
31	2.28	2.30	2.11	2.14

SOURCE : AFRICA TEA BROKERS LTD.



TEA NEWS AROUND THE GLOBE



CHITTAGONG MARKET

SALE NO. 14 – 12TH AUGUST 2024

CTC LEAF : 65,717 packages of tea on offer met with a fairly good demand.

BROKENs: Well made good liquoring Brokenes were again quite a good market but were slightly easier. Medium sorts also met with a fairly good demand and were about steady in line with quality. Plainer types met with a fair demand but prices were slightly easier with some withdrawals. BLF teas met with a selective demand with quite heavy withdrawals.

FANNINGS: Well made good liquoring Fannings were a good market but were slightly easier. Medium types were a fairly good market but eased slightly over last. Plain teas met with some demand but were easier with some withdrawals. BLF teas met with quite a selective demand with quite heavy withdrawals.

DUST: 14,045 packages of tea on offer met with a fair demand. Good liquoring Dusts sold fairly well at last levels. Mediums were an easier market with some withdrawals. Plain/BLF Dusts again had less demand with quite a few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This was the largest sale this season so far where good teas met with more enquiry over last. Blenders were more active whilst Bazaar showed more support particularly for the well made varieties.

Dusts sold fairly well with some withdrawals.

Our Catalogue: (Sale 14) Avg : Tk 206.42, Sold 70.24% , (Sale 13) Avg : Tk 206.20, Sold 71.56% .

Quotations – This Week – (In Taka)

Brokenes	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	220-230	220-230	Best	220-230	220-230	PD	183-275	193-289
Good	205-215	205-215	Good	205-215	205-215	RD	160-291	160-326
Medium	195-200	200-205	Medium	195-200	200-205	D	160-344	160-331
Plain	160-180	160-180	Plain	160-180	160-180	CD	160-342	160-366
BLF	160-162	160-165	BLF	160-162	160-165	BLF	160-170	160-180

Exchange Rates 12th August 2024 Sterling Pound 149.3096 Dollar: Tk. 117.0000

SOURCE : NATIONAL BROKERS LTD



TEA NEWS AROUND THE GLOBE



SILIGURI MARKET

SALE NO. 32 – SALE OF 09TH AUGUST 2024.

1. MARKET DESCRIPTION :

- DEMAND – GOOD FOR LEAF AND STRONG FOR DUST.
- BEST AND GOOD SORTS WERE IRREGULAR AROUND LAST AND SAW SOME OUT LOTS. THE REMAINDER WERE FIRM TO DEARER, PARTICULARLY THE COMMON/PLAINER VARIETY.
- INTERNAL BUYERS CONTINUED TO BE THE MAINSTAY WITH GOOD SUPPORT FROM MAJOR BLENDEES. EXPORTERS OPERATED SELECTIVELY.
- A SUBSTANTIAL JUMP IN PERCENTAGE SEEN IN THE PRICE RANGE OF RS. 140/- TO 175/-, WHEN COMPARED TO LAST WEEK.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 32		
	SALE - 32	SALE - 31	+/-	SALE - 32	SALE - 31	+/-	2024-25	2023-24	2022-23
LEAF	196.17	194.80	1.37	161.98	163.74	-1.76	202.35	179.48	194.71
DUST	202.30	200.93	1.37	164.72	165.52	-0.80	199.26	175.89	186.86
TOTAL	197.05	195.57	1.48	162.30	163.94	-1.64	201.94	179.07	193.79

SOURCE: PARCON INDIA PVT LTD

GUWAHATI MARKET

SALE NO. 32 – SALE OF 09TH AUGUST 2024

1. MARKET DESCRIPTION :

- DEMAND- GOOD AND IMPROVED OVER LAST.
- BEST CATEGORY TEAS WERE BARELY STEADY AND AT TIMES TENDED EASIER. GOOD AND BETTER MEDIUM TYPES REMAINED FIRM, MEDIUMS & PLAINER SORTS WERE FULLY FIRM AND AT TIMES DEARER WITH COMPETITION.
- BRIGHTER LIQUORING DUST GRADES FOLLOWED A SIMILAR TREND AS LEAF, REMAINDER SOLD AT FIRM TO DEARER RATES.
- WI BUYERS AND MAJOR BLENDEES WERE ACTIVE WITH SUPPORT FROM OTHER SECTIONS OF THE TRADE.
- PARTICIPATION FROM MAJOR BLENDEES IN THE DUST SEGMENT IMPROVED THIS WEEK.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 32		
	SALE - 32	SALE - 31	+/-	SALE - 32	SALE - 31	+/-	2024-25	2023-24	2022-23
CTC	262.40	263.66	-1.26	204.24	209.15	-4.92	256.41	210.62	207.77
DUST	243.35	239.85	3.50	200.54	195.11	5.43	237.55	201.79	204.31
TOTAL	256.07	256.08	-0.00	203.17	205.51	-2.34	250.01	208.10	206.81

SOURCE: PARCON INDIA PVT LTD



TEA NEWS AROUND THE GLOBE



KOLKATA CTC / ORTHODOX MARKET

SALE NO. 32 – SALE OF 08TH AUGUST 2024

1. MARKET DESCRIPTION :

- DEMAND - STRONG FOR BOTH LEAF AND DUST.
- BEST/GOOD ASSAMS CONTINUED TO ELICIT GOOD ENQUIRY, HOWEVER, SETTLED LOWER THAN THE LAST. REMAINING ASSAMS WERE FIRM. LEVELS IMPROVED IN THE DUST CATEGORY.
- PF AND PD GRADES WITNESSED BETTER ENQUIRY OVER LAST WEEK.
- DOOARS BOUGHT LEAF WERE IRREGULAR AROUND LAST.
- WI AND HUL WERE THE MAINSTAY, WITH IMPROVED ENQUIRY FROM TCPL. EXPORTERS AND THE LOCAL TRADERS LENT FAIR SUPPORT.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	2024-25			2023-24			UPTO SALE - 32		
	SALE - 32	SALE - 31	+/-	SALE - 32	SALE - 31	+/-	2024-25	2023-24	2022-23
CTC	272.05	277.15	-5.10	223.95	227.06	-3.12	267.78	221.64	232.14
DUST	292.47	288.44	4.03	230.34	239.70	-9.36	290.06	237.75	254.86
TOTAL	280.23	281.31	-1.09	225.82	230.86	-5.04	275.98	226.27	238.44

1. MARKET DESCRIPTION :

- STRONG DEMAND.
- ALL SORTS WERE READILY ABSORBED AT FULLY FIRM TO DEARER RATES.
- 54% TEAS SOLD ABOVE Rs. 300/-, THIS WEEK.
- EXPORTERS TO THE MIDDLE EAST & CIS ACTIVE WITH SOME SUPPORT FROM TCPL AND SELECTIVE ENQUIRY FROM HUL.

2. TOTAL AUCTION WEIGHTED AVERAGE (₹)

	WHOLE LEAF		BROKENS		FANNINGS
TIPPY RANGE	600-850		390-690		NQ
	1ST LINE	2ND LINE	LARGER	SMALLER	LEAFY
BEST	490-580+	430-490+	360-390+	350-380+	240-290+
GOOD	430-480+	380-430	330-360	320-340+	200-240
MEDIUM	350-390	330-380	300-330	280-320	140-190+



SOURCE: PARCON INDIA PVT LTD

UPCOMING AUCTION DETAILS

Auction No.	34		33	
Dates	27 th / 28 th August 2024		20 th / 21 st August 2024	
	No. of Lots	Qty – kg	No. of Lots	Qty – kg
Ex-Estate	803	789,839	831	828,118
Main Sale Total	10,327	4,754,015	10,716	4,968,339
High & Medium	1,677	713,568	1,789	783,076
Low Grown – Leafy	1,790	673,247	1,801	662,537
Low Grown – Semi Leafy	1,636	697,398	1,572	678,755
Low Grown Tippy	2,067	1,012,906	2,137	1,048,930
Premium / Flowery	417	60,948	495	76,850
Off Grades	2,209	1,129,564	2,306	1,166,345
Dust	531	466,384	616	551,846
Grand Total	11,130	5,543,854	11,547	5,796,457
Reprints	744	361,539	1,042	473,218
Total No. of Lots on Offer	11,130		11,547	
Total Quantity on Offer (kg)	5,543,854		5,796,457	



SCHEDULED CLOSING DATES

Auction No.	Date of Sale	Ex-Estate	Main Sale
35	03 rd / 04 th September 2024	15/08/2024	15/08/2024
36	09 th / 10 th September 2024	22/08/2024	22/08/2024
37	18 th September 2024	29/08/2024	29/08/2024

PROMPT DATES

Auction No.	Buyers	Sellers
33	27/08/2024	28/08/2024
34	03/09/2024	04/09/2024
35	10/09/2024	11/09/2024



ORDER OF SALE (SALE NO. 33 – 20TH / 21ST AUGUST 2024)

Main Sale Order – 1 (Leafy / Semi Leafy / Tippy / Premium / 1A)	Main Sale Order – 2 (H & M / Off Grade / Dust)	Ex-Estate
JOHN KEELLS PLC	CEYLON TEA BROKERS PLC	FORBES & WALKER TEA BROKERS (PVT) LTD
MERCANTILE PRODUCE BROKERS (PVT) LTD	LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.
FORBES & WALKER TEA BROKERS (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD	BARTLEET PRODUCE MARKETING (PVT) LTD
BARTLEET PRODUCE MARKETING (PVT) LTD	FORBES & WALKER TEA BROKERS (PVT) LTD	MERCANTILE PRODUCE BROKERS (PVT) LTD
CEYLON TEA BROKERS PLC	MERCANTILE PRODUCE BROKERS (PVT) LTD	ASIA SIYAKA COMMODITIES PLC.
EASTERN BROKERS. LTD.	ASIA SIYAKA COMMODITIES PLC.	LANKA COMMODITY BROKERS LTD
ASIA SIYAKA COMMODITIES PLC.	JOHN KEELLS PLC	CEYLON TEA BROKERS PLC
LANKA COMMODITY BROKERS LTD	EASTERN BROKERS. LTD.	JOHN KEELLS PLC

[RR : HR / SG]



HOLIDAY NOTICE



We wish to inform all our valued Clients that our Head Office, Sample Room and Stores will be closed for business on the following day.

19th August 2024

Monday

Nikini Full Moon Poya Day.





“ Don't settle for what life gives you; make life better
and build something.
- Ashton Kutcher ”